

BOARD MEMBERS PRESENT: Jason Justice, Corey Jones, Jordan Green, Alisa Garyson, Melissa Biggers, Ricky Rich, Kristen Watson via Zoom
EX-OFFICIO MEMBERS ABSENT: Janeann Allison, Bryan Lackey, Jeremy Perry
OTHERS PRESENT: LaDana Bruce, Jeff Swanson

Chairman Jason Justice served as the presiding officer and called the meeting to order at 10:06 A.M.

NEW BUSINESS:

Swearing in of Retiree Representative Rich

Board Member Alisa Grayson, City Clerk, administered the Oath of Office to Mr. Ricky Rich.

Mariner Institutional, LLC

Mr. Jeff Swanson, discussed the acquisition of Southeastern Advisory Services, SEAS, to Mariner Institutional LLC. To maintain continuity, Mariner has consented to honor our current contract with SEAS and Mr. Swanson's management of our investments. Mr. Swanson presented an agreement "Consent for Assignment of Investment Advisory Agreement", for the board's approval.

Motion to accept agreement as presented

Motion made by Vice-Chairman Jordan Green

Motion seconded by Board Member Melissa Green

Votes favoring the motion: Green, Jones, Justice, Grayson, Biggers, Watson, Rich

PRESENTATIONS:

SEAS Quarterly Performance Report

Mr. Swanson presented the quarterly report. He emphasized remaining conservative moving forward. Per Vice-Chairman Jordan Green's request, Mr. Swanson discussed Bitcoin and the types of plans that chose to invest in it. Plan A would not be a good candidate for this type of investment.

EXECUTIVE SESSION:

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:52 A.M.

Motion made by Vice-Chairman Jordan Green

Motion seconded by Board Member Alisa Grayson

Votes favoring the motion: Green, Jones, Justice, Grayson, Biggers, Watson, Rich

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OTHERS PRESENT: LaDana Bruce

Motion to close the Executive Session and to continue the meeting at 10:54 A.M.

Motion made by Vice-Chairman Jordan Green

Motion seconded by Board Member Corey Jones

Votes favoring the motion: Green, Jones, Justice, Grayson, Biggers, Watson, Rich

REPORTS:

Distribution Report

Secretary LaDana Bruce presented the Distribution Report for June-July 2025 totaling \$8,682.64

Motion to approve report as presented.

Motion made by Board Member Alisa Grayson

Motion seconded by Board Member Melissa Biggers

Votes favoring the motion: Jones, Biggers, Green, Justice, Grayson, Rich, Watson

New Benefit Report

Secretary LaDana Bruce presented the New Benefit Report for June-July 2025 with one new retiree.

Motion to approve report as presented.

Motion made by Board Member Alisa Grayson

Motion seconded by Board Member Kristen Watson

Votes favoring the motion: Jones, Biggers, Green, Justice, Grayson, Watson, Rich

UPDATES:

Salem Trust Retiree Portal

Secretary LaDana Bruce reported that the Salem Trust Portal is now up and running and available, though not required, for all Plan A retirees.

Seyfarth Shaw LLP

Chairman Jason Justice reported that he had not been able to contact Ed Emerson to discuss and no action has been taken.

REGULAR BUSINESS

Minutes for June 19, 2025

Motion to approve minutes with minor correction

Motion made by Board Member Corey Jones

Motion seconded by Vice-Chairman Jordan Green

Votes favoring the motion: Jones, Biggers, Justice, Grayson, Green, Rich

Abstained due to absence from 6/19/2025 Meeting: Watson

Executive Session Minutes for June 19, 2025

Motion to approve minutes minor correction

Motion made by Board Member Alisa Grayson

Motion seconded by Board Member Melissa Biggers

Votes favoring the motion: Jones, Biggers, Justice, Grayson, Green, Rich

Abstained due to absence from 6/19/2025 Meeting: Watson

Election of Officers for FY 2026

Motion to re-elect Chairman Jason Justice.

Motion made by Board Member Alisa Grayson

Motion seconded by Board Member Ricky Rich

Votes favoring the motion: Jones, Biggers, Green, Justice, Grayson, Rich, Watson

Motion to re-elect Vice-Chairman Jordan Green.

Motion made by Board Member Alisa Grayson

Motion seconded by Board Member Melissa Biggers

Votes favoring the motion: Jones, Biggers, Green, Justice, Grayson, Rich, Watson

ADJOURNMENT: 11:07 A.M.

/lb

Jason Justice, Chairman

LaDana Bruce, Secretary to the Board