GAINESVILLE

Retirement Plan A Meeting Agenda
Tuesday, November 7, 2023, 10:00 AM
The Station in Administration Building
Chairman or Vice Chairman Presides

REPORTS

- SEAS Q3 2023 Report — Ademir Zeco

REGULAR BUSINESS

- Disbursement Report — LaDana Bruce
- New Benefits Report — LaDana Bruce
- Minutes from October 3, 2023 — LaDana Bruce
- Minutes from October 3, 2023 - Executive Session — LaDana Bruce
- 2024 Board Meeting Calendar — LaDana Bruce

EXECUTIVE SESSION

ADJOURNMENT

Final:

CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created:	November 6, 2023
Date Submitted:	November 6, 2023
Final Approval Date:	November 6, 2023
Presenter:	Ademir Zeco
Item of Business:	SEAS Q3 2023 Report
Meeting Date:	November 7, 2023

Purpose of Request:
To provide the board with the Q3 2023 report.

Facts & Issues / History & Background:

Department Recommendation:

Department Director:
Janeann Allison

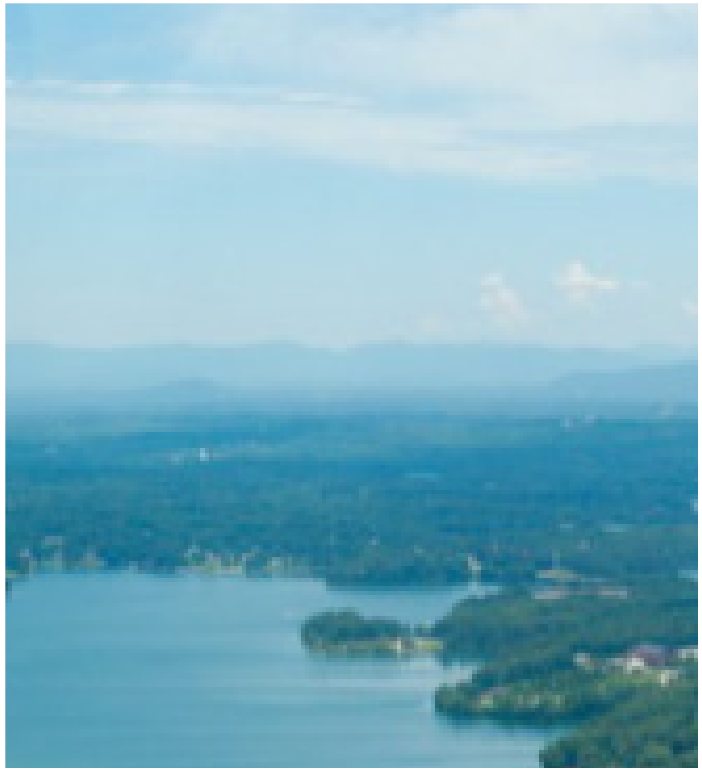
If funding is involved, are funds approved within the current budget? No

Amount Requested: **Sources of Funds:**

Finance Comments:

Administrative Comments:

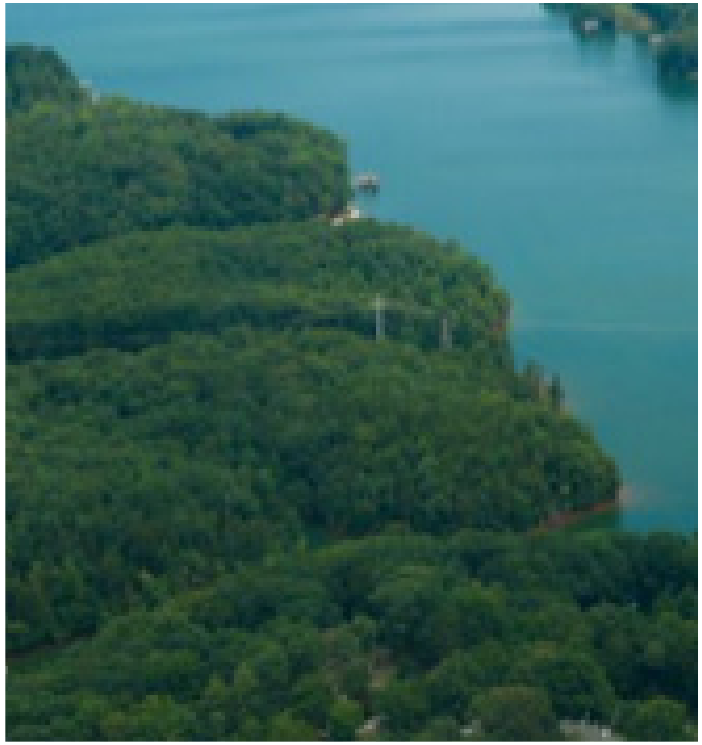
Attachments:
1. GV 3Q23



CITY OF GAINESVILLE EMPLOYEES' RETIREMENT SYSTEM PLAN A

QUARTERLY PERFORMANCE REPORT

As of September 30, 2023



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Benchmark	1 Quarter	1 Year	3 Years	5 Years
S&P 500 Index	-3.3	21.6	10.2	9.9
Russell 2000 Index	-5.1	8.9	7.2	2.4
MSCI EAFE (Net)	-4.1	25.6	5.8	3.2
NCREIF Property Index	-1.4	-8.4	6.0	5.3
Credit Suisse Hedge Fund Index	1.8	4.7	6.5	4.8
Blmbg. U.S. Aggregate Index	-3.2	0.6	-5.2	0.1
90 Day U.S. Treasury Bill	1.3	4.5	1.7	1.7
CPI (NSA)	0.9	3.7	5.7	4.0

- Equity and fixed income markets retreated in the third quarter, with the S&P 500 Index sliding 3.3% and the Bloomberg US Aggregate losing a similar 3.2%. World Markets experienced losses in similar fashion.
- In September, the S&P 500 declined 4.8% and the US Bloomberg Aggregate was down 2.5% suffering their worst and second-to-worst monthly performance of the year, respectively, as bond yields moved to new highs for the year.
- Higher yields in the quarter were driven by expectations of the Federal Reserve keeping rates higher for longer given the tight labor market, resiliency of the economy, elevated energy prices, and Treasury supply pressures bolstered by growing deficit concerns.
- The Fed met in July and raised the fed funds rate by 25bps to 5.5% but elected to pause from further hikes at its September meeting.
- Consumer sentiment and spending have remained surprisingly strong, supported by a strong jobs market, but previously solid household finances are starting to deteriorate as excess savings facilitated by the pandemic appear to be winding down.
- Markets this year have been supported by surprisingly faster economic growth and moderating inflation, which has staved off a widely expected recession lending some credence to the case for a soft-landing.
- Economic growth in 2Q23 was recorded at 2.1% and 3Q23 GDP expectations are calling for strong growth in excess of 3%. However, the lagged effects of tighter monetary and waning fiscal policies appear to be starting to work their way into the economy.
- Recession fears still linger behind accelerating quantitative tightening, declining money supply, an inverted yield curve, declining leading economic indicators, and tightening bank credit.
- Market headwinds remain and could lead to further market volatility ahead.

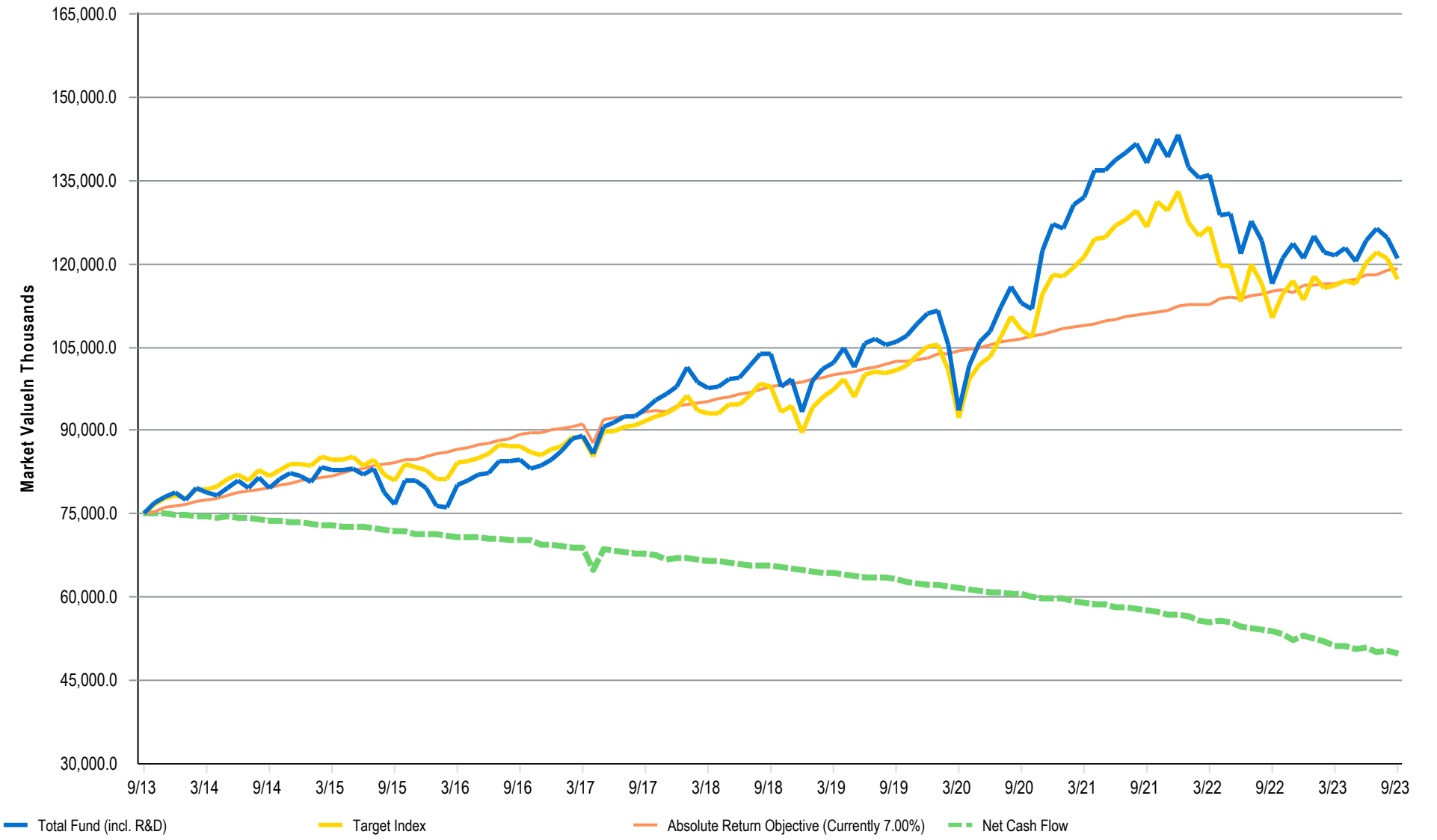
Portfolio Positioning

- Stay invested to policy targets, but with a defensive stance.
- Keep cash at the mid-point of allowable ranges.
- Higher yields now make the case for a shift towards lower- risk allocations in credit.
- Within fixed income, consider alternative strategies focused on yield enhancement with duration risk mitigation.

Sources: U.S. Dept. of the Treasury, Bureau of Labor Statistics, eVestment, BCA Research, Cap Group, JP Morgan, ACM, ZCM, SEAS

Total Fund

Schedule of Investable Assets

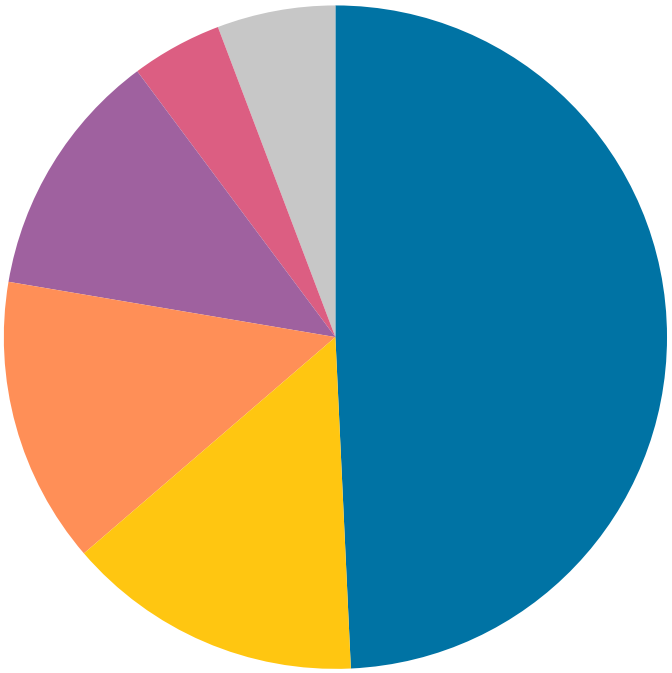


Schedule of Investable Assets

Periods Ending	Beginning Market Value	Net Cash Flow	Gain/Loss	Ending Market Value	%Return
10 Years	$75,126,707	-$25,135,663	$70,898,204	$120,889,248	7.4

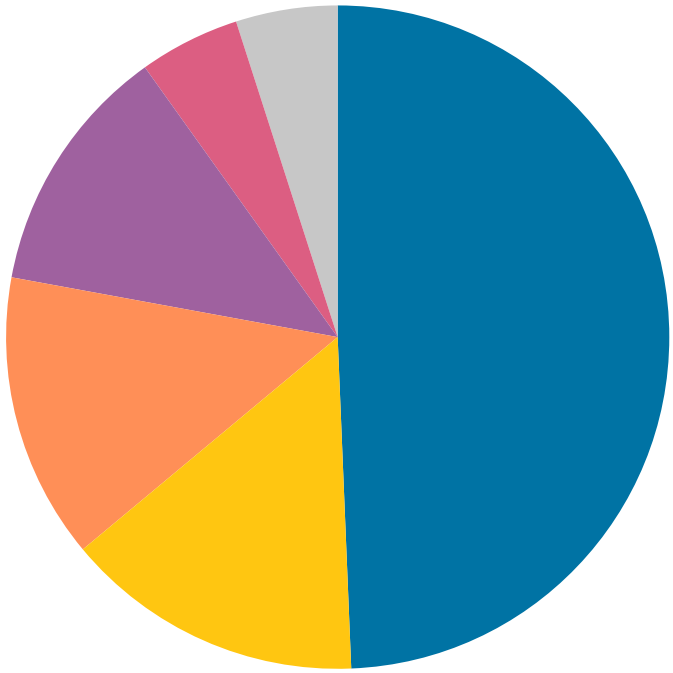
The current Policy Index composition is: [1]Russell 1000 Index: 40.00%, Russell 2500 Index: 10.00%, CPI + 3%: 20.00%, NCREIF Property: 15.00%, Blmbg. U.S. Intermediate Aggregate: 15.00%

June 30, 2023 : $124,315,278.0



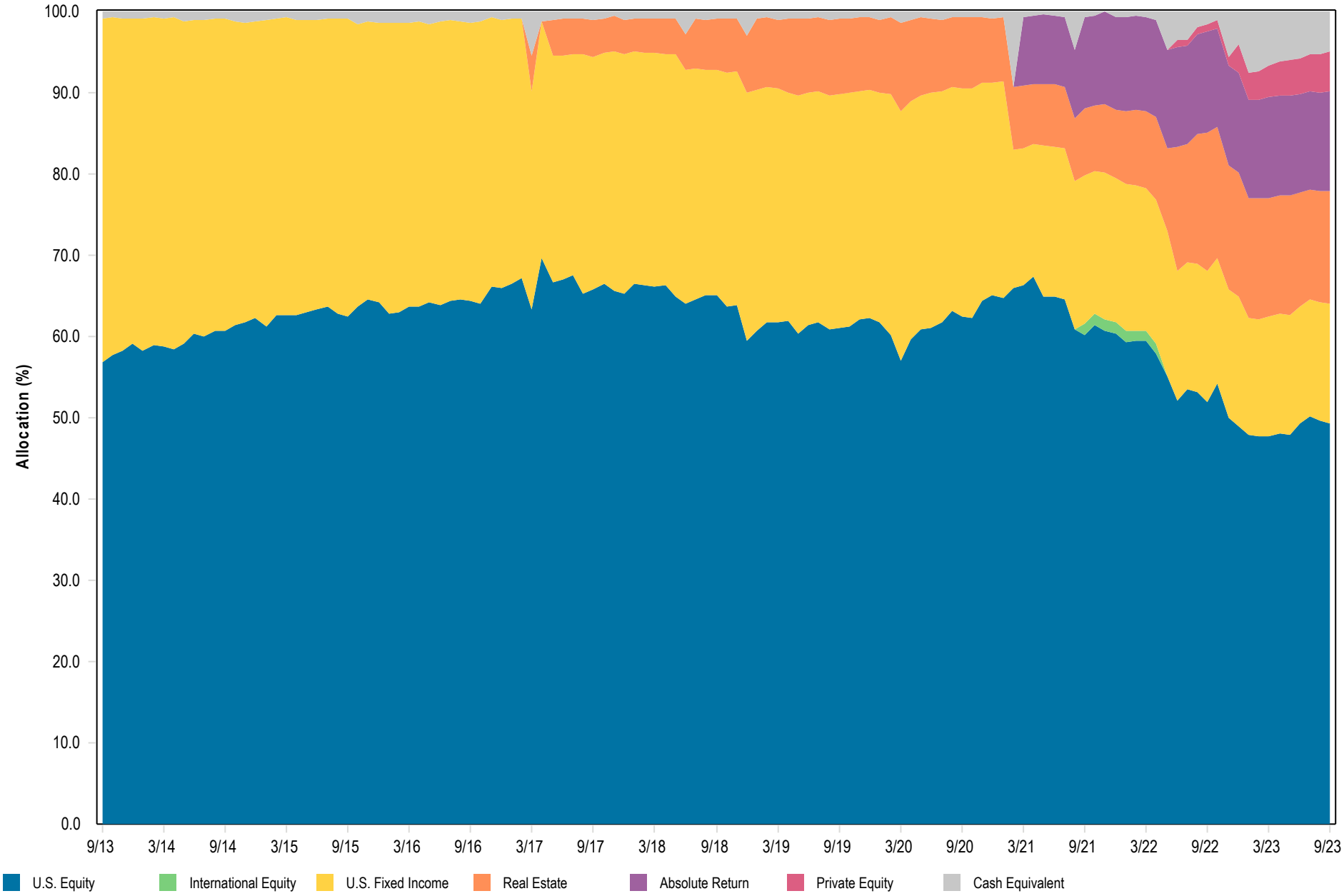
Segments	Market Value	Allocation (%)
U.S. Equity	61,235,203	49.3
U.S. Fixed Income	17,955,077	14.4
Real Estate	17,362,881	14.0
Absolute Return	15,089,933	12.1
Private Equity	5,505,417	4.4
Cash Equivalent	7,166,767	5.8

September 30, 2023 : $120,889,248.3



Segments	Market Value	Allocation (%)
U.S. Equity	59,656,064	49.3
U.S. Fixed Income	17,656,201	14.6
Real Estate	16,848,835	13.9
Absolute Return	14,783,965	12.2
Private Equity	5,944,175	4.9
Cash Equivalent	6,000,009	5.0

Total Fund (incl. R&D)



	Market Value 07/01/2023	Contributions	Distributions	Gain/Loss	Market Value 09/30/2023
T Rowe Price All Cap Opportunities	9,250,911	-	-	-106,869	9,144,043
Blackrock Equity Dividend	17,236,803	-	-	-656,003	16,580,800
Vanguard 500 Index	4,980,974	-	-	-163,436	4,817,538
AMG Yacktman Fund	13,149,960	-	-	-111,540	13,038,420
Eaton Vance AC SMID	9,115,455	-	-	-195,676	8,919,779
Vanguard Small Cap	7,501,099	-	-	-345,616	7,155,484
Total Domestic Equity	**61,235,203**	**-**	**-**	**-1,579,140**	**59,656,064**
JP Morgan Special Situation Property	7,688,388	-	-59,318	-392,807	7,236,263
JP Morgan Strategic Property	7,915,020	-	-61,987	-244,088	7,608,945
Cohen & Steers Real Estate Opportunities I	1,759,473	287,877	-2,648	-41,074	2,003,628
Total Real Estate	**17,362,881**	**287,877**	**-123,953**	**-677,970**	**16,848,835**
Columbia Adaptive Risk Allocation	6,351,035	-	-	-255,501	6,095,534
Blackrock Systematic Multi Strat	6,706,574	-	-	136,684	6,843,257
Cohen & Steers Global Infrastructure	2,032,325	-	-	-187,151	1,845,174
Total Absolute Return	**15,089,933**	**-**	**-**	**-305,968**	**14,783,965**
Capital Dynamics Mid Market Direct V	1,829,152	110,000	-76,233	159,653	2,022,572
Capital Dynamics Global Secondaries VI	546,039	59,320	-6,811	-7,476	591,072
Constitution Ironsides VI	3,130,225	120,729	-14,029	93,606	3,330,531
Total Private Equity	**5,505,417**	**290,049**	**-97,073**	**245,782**	**5,944,175**
PIMCO Income	9,754,212	-	-	-61,794	9,692,419
PIMCO Investment Grade Credit	3,044,199	-	-	-92,345	2,951,854
PIMCO Total Return	5,158,649	-	-	-146,720	5,011,929
Total Fixed Income	**17,957,060**	**-**	**-**	**-300,859**	**17,656,201**
Cash in Mutual Fund Ledger	249,995	145,917	-395,976	64	-
Total Fund (ex. R&D)	**117,400,490**	**723,844**	**-617,003**	**-2,618,091**	**114,889,240**
Receipts & Disbursements	6,914,788	8,638,241	-9,627,784	74,763	6,000,009
Total Fund (incl. R&D)	**124,315,278**	**9,362,085**	**-10,244,787**	**-2,543,328**	**120,889,248**

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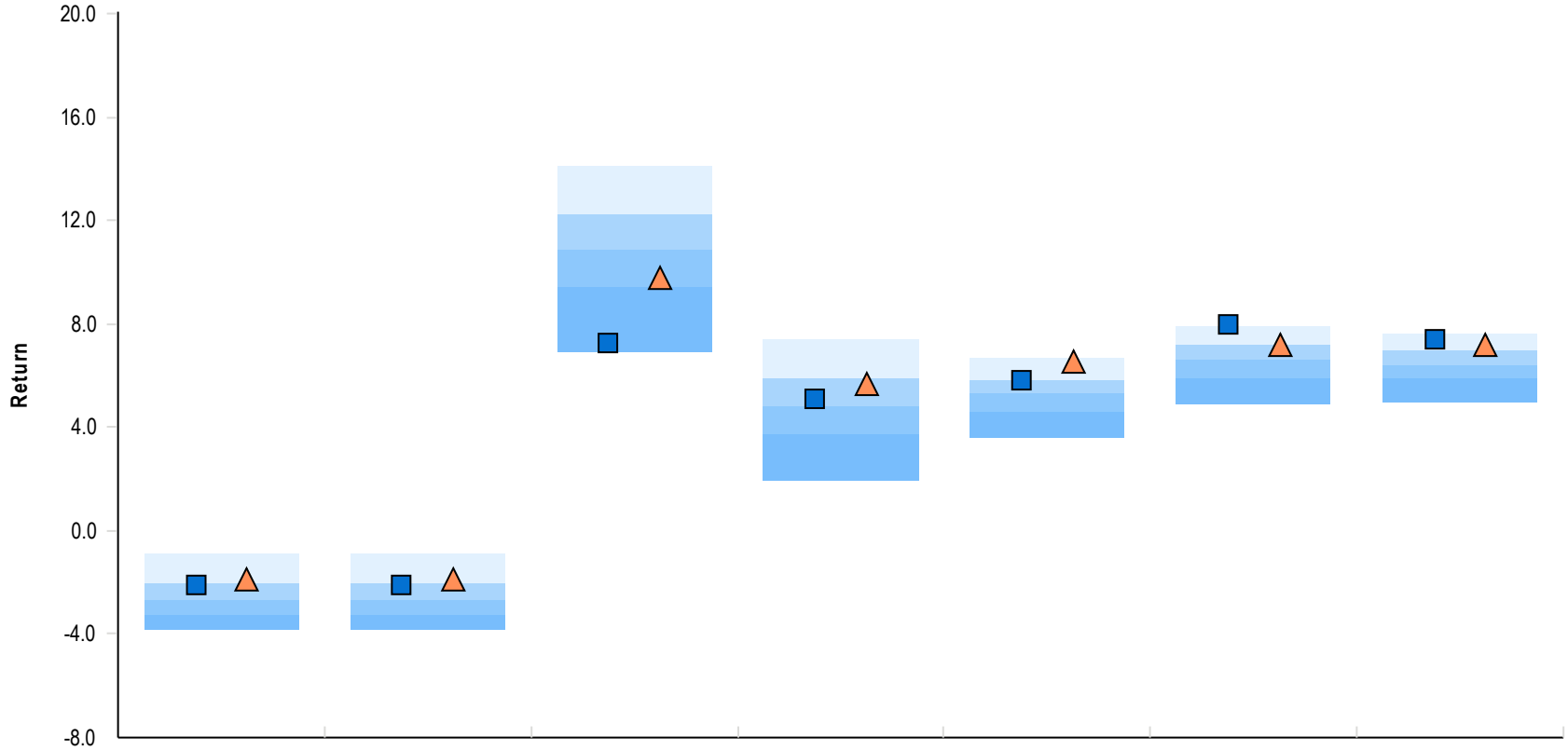
All Public DB Plans

Plan Sponsor Peer Group Analysis - All Public DB Plans

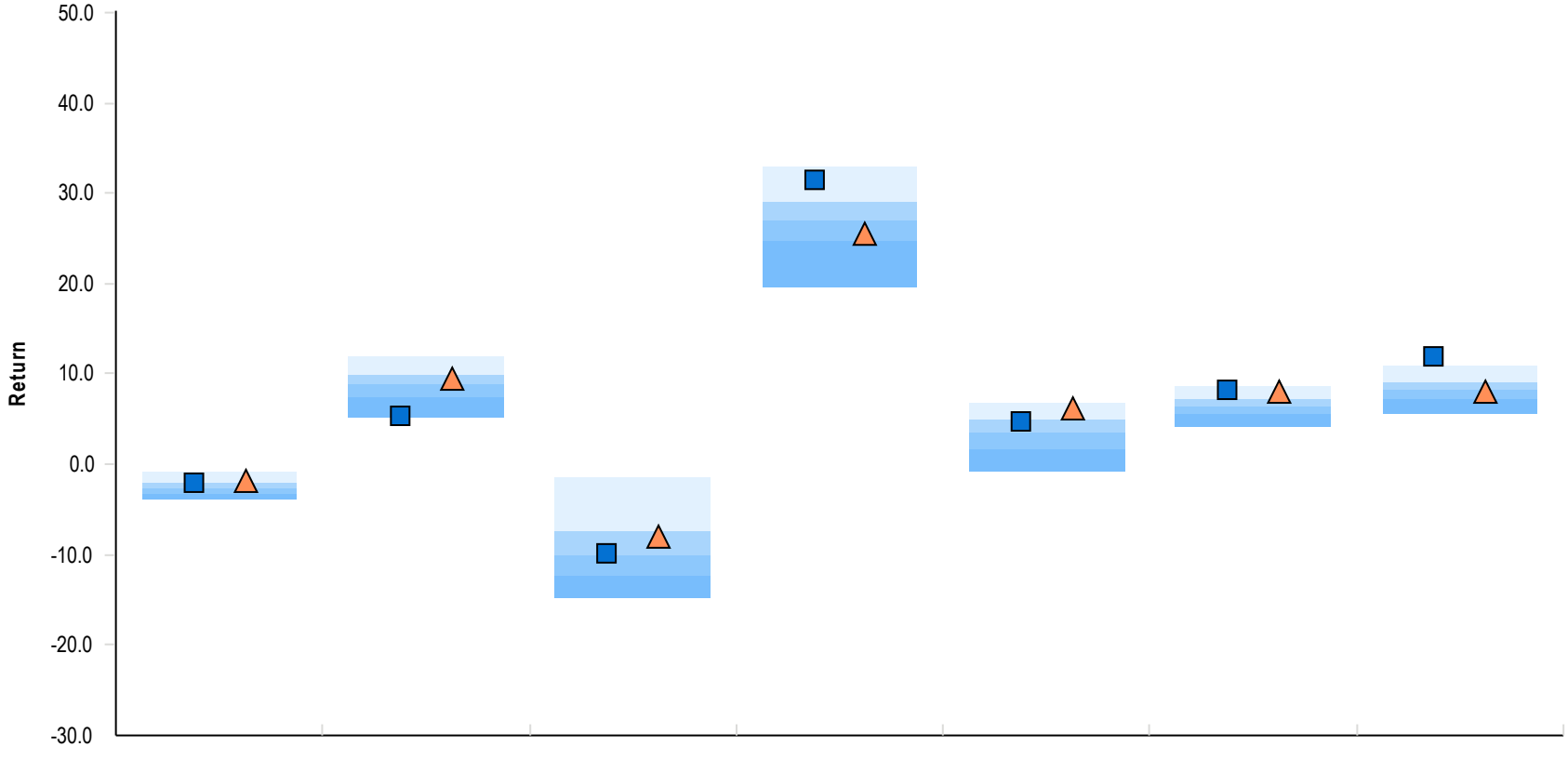


	1 Qtr	Fiscal YTD	1 Year	3 Years	5 Years	7 Years	10 Years
Total Fund (incl. R&D)	-2.07 (28)	-2.07 (28)	7.25 (95)	5.13 (42)	5.85 (25)	8.01 (4)	7.40 (10)
Target Index	-1.87 (21)	-1.87 (21)	9.78 (70)	5.71 (29)	6.54 (8)	7.18 (25)	7.18 (18)
5th Percentile	-0.85	-0.85	14.13	7.44	6.68	7.93	7.62
1st Quartile	-2.03	-2.03	12.22	5.89	5.84	7.17	7.00
Median	-2.65	-2.65	10.87	4.78	5.34	6.62	6.43
3rd Quartile	-3.25	-3.25	9.41	3.74	4.59	5.93	5.90
95th Percentile	-3.82	-3.82	6.88	1.95	3.56	4.92	4.95
Population	325	325	307	291	282	269	246

Parentheses contain percentile rankings.
Calculation based on monthly periodicity.

All Public DB Plans

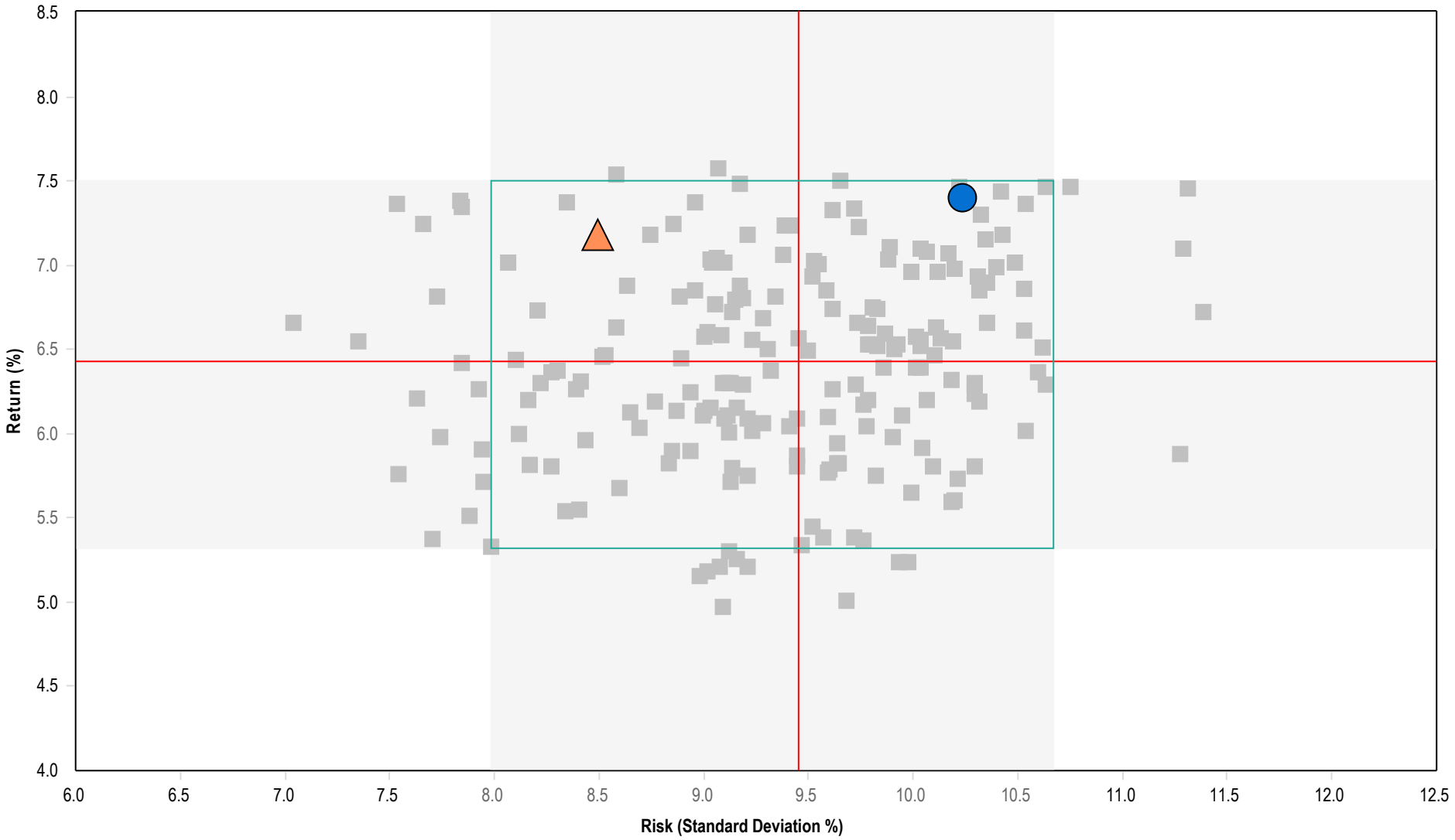
Plan Sponsor Peer Group Analysis - All Public DB Plans



	FYTD 2023	FY 06/30/2023	FY 06/30/2022	FY 06/30/2021	FY 06/30/2020	FY 06/30/2019	FY 06/30/2018
■ Total Fund (incl. R&D)	-2.07 (28)	5.37 (94)	-9.81 (48)	31.40 (11)	4.73 (29)	8.32 (8)	11.89 (2)
▲ Target Index	-1.87 (21)	9.57 (34)	-8.01 (33)	25.62 (65)	6.23 (10)	7.98 (12)	8.11 (52)
5th Percentile	-0.85	11.93	-1.35	32.86	6.81	8.66	10.83
1st Quartile	-2.03	9.98	-7.32	28.99	4.91	7.19	9.17
Median	-2.65	8.89	-10.11	27.05	3.58	6.43	8.16
3rd Quartile	-3.25	7.51	-12.24	24.64	1.75	5.52	7.31
95th Percentile	-3.82	5.21	-14.84	19.60	-0.83	4.14	5.62
Population	325	479	510	606	367	360	359

Parentheses contain percentile rankings.
Calculation based on monthly periodicity.

All Public DB Plans



	Return	Standard Deviation
Total Fund (incl. R&D)	7.4	10.2
Target Index	7.2	8.5
Median	6.4	9.5

Calculation based on monthly periodicity.

	Allocation		Performance (%)						
	Market Value	%	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund (incl. R&D) - Gross	**$120,889,248**	**100.0**	**-2.07 (28)**	**-2.07 (28)**	**7.25 (95)**	**5.13 (42)**	**5.85 (25)**	**8.01 (4)**	**7.40 (10)**
Total Fund (incl. R&D) - Net			***-2.13 (29)***	***-2.13 (29)***	***6.91 (95)***	***4.94 (46)***	***5.70 (32)***	***7.89 (6)***	***7.32 (14)***
Target Index[1]			-1.87 (21)	-1.87 (21)	9.78 (70)	5.71 (29)	6.54 (8)	7.18 (25)	7.18 (18)
All Public DB Plans Median			-2.65	-2.65	10.87	4.78	5.34	6.62	6.43
Total Domestic Equity	**$59,656,064**	**49.3**	**-2.58 (11)**	**-2.58 (11)**	**15.56 (83)**	**7.56 (77)**	**7.81 (61)**	**11.05 (40)**	**10.09 (56)**
Russell 3000 Index			-3.25 (37)	-3.25 (37)	20.46 (29)	9.38 (44)	9.14 (22)	11.64 (21)	11.28 (20)
All Public Plans-US Equity Segment Median			-3.39	-3.39	19.17	9.00	8.00	10.69	10.19
Total Real Estate	**$16,848,835**	**13.9**	**-3.89 (92)**	**-3.89 (92)**	**-15.88 (100)**	**4.38 (100)**	**4.04 (100)**	**N/A**	**N/A**
NCREIF Property Index			-1.37 (58)	-1.37 (58)	-8.39 (80)	6.04 (95)	5.26 (95)	5.76 (100)	7.40 (99)
All Public Plans-Real Estate Segment Median			-0.78	-0.78	-4.22	10.48	8.21	9.04	10.27
Total Absolute Return	**$14,783,965**	**12.2**	**-2.03 (95)**	**-2.03 (95)**	**2.70 (89)**	**N/A**	**N/A**	**N/A**	**N/A**
CPI - All Urban Consumers (Unadjusted)			0.88 (56)	0.88 (56)	3.70 (83)	5.75 (35)	4.04 (40)	3.53 (63)	2.77 (97)
Multistrategy Median			1.28	1.28	6.67	4.62	3.62	4.14	4.03
Total Private Equity	**$5,944,175**	**4.9**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**
Total Fixed Income	**$17,656,201**	**14.6**	**-1.68 (24)**	**-1.68 (24)**	**4.68 (9)**	**-0.88 (9)**	**1.83 (23)**	**2.04 (7)**	**2.44 (24)**
Blmbg. U.S. Aggregate Index			-3.23 (74)	-3.23 (74)	0.64 (72)	-5.21 (81)	0.10 (89)	-0.09 (90)	1.13 (91)
All Public Plans-US Fixed Income Segment Median			-2.78	-2.78	1.50	-3.66	1.04	0.86	1.85
Total Cash & Equivalents	**$6,000,009**	**5.0**	**1.14**	**1.14**	**3.92**	**1.42**	**1.13**	**0.92**	**0.57**
90 Day U.S. Treasury Bill			1.31	1.31	4.47	1.70	1.72	1.54	1.10

The current Policy Index composition is: [1]Russell 1000 Index: 40.00%, Russell 2500 Index: 10.00%, CPI + 3%: 20.00%, NCREIF Property: 15.00%, Blmbg. U.S. Intermediate Aggregate: 15.00%

	Allocation		Performance (%)						
	Market Value	%	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Fund (incl. R&D) - Gross	**$120,889,248**	**100.0**	**-2.07 (28)**	**-2.07 (28)**	**7.25 (95)**	**5.13 (42)**	**5.85 (25)**	**8.01 (4)**	**7.40 (10)**
Total Fund (incl. R&D) - Net			***-2.13 (29)***	***-2.13 (29)***	***6.91 (95)***	***4.94 (46)***	***5.70 (32)***	***7.89 (6)***	***7.32 (14)***
Target Index			-1.87 (21)	-1.87 (21)	9.78 (70)	5.71 (29)	6.54 (8)	7.18 (25)	7.18 (18)
All Public DB Plans Median			-2.65	-2.65	10.87	4.78	5.34	6.62	6.43
Total Domestic Equity	**$59,656,064**	**49.3**	**-2.58 (11)**	**-2.58 (11)**	**15.56 (83)**	**7.56 (77)**	**7.81 (61)**	**11.05 (40)**	**10.09 (56)**
Russell 3000 Index			-3.25 (37)	-3.25 (37)	20.46 (29)	9.38 (44)	9.14 (22)	11.64 (21)	11.28 (20)
All Public Plans-US Equity Segment Median			-3.39	-3.39	19.17	9.00	8.00	10.69	10.19
T Rowe Price All Cap Opportunities	$9,144,043	7.6	-1.16 (7)	-1.16 (7)	24.89 (56)	8.38 (19)	13.02 (9)	16.60 (9)	14.70 (12)
Russell 1000 Growth Index			-3.13 (39)	-3.13 (39)	27.72 (35)	7.97 (23)	12.42 (16)	15.64 (14)	14.48 (17)
Large Growth Median			-3.46	-3.46	25.72	5.90	10.21	13.88	13.07
Blackrock Equity Dividend	$16,580,800	13.7	-3.81 (84)	-3.81 (84)	14.86 (55)	11.65 (65)	6.64 (73)	9.17 (54)	9.01 (63)
Russell 1000 Value Index			-3.16 (75)	-3.16 (75)	14.44 (59)	11.05 (72)	6.23 (80)	7.92 (87)	8.45 (82)
Large Value Median			-2.44	-2.44	15.49	12.68	7.35	9.42	9.36
Vanguard 500 Index	$4,817,538	4.0	-3.28 (62)	-3.28 (62)	21.57 (44)	10.11 (51)	9.88 (41)	12.20 (42)	N/A
S&P 500 Index			-3.27 (60)	-3.27 (60)	21.62 (40)	10.15 (47)	9.92 (38)	12.24 (38)	11.91 (35)
Large Blend Median			-3.15	-3.15	21.13	10.13	9.57	11.99	11.57
AMG Yacktman Fund	$13,038,420	10.8	-0.85 (13)	-0.85 (13)	18.04 (26)	11.95 (62)	8.73 (20)	10.19 (27)	9.14 (59)
Russell 1000 Value Index			-3.16 (75)	-3.16 (75)	14.44 (59)	11.05 (72)	6.23 (80)	7.92 (87)	8.45 (82)
Large Value Median			-2.44	-2.44	15.49	12.68	7.35	9.42	9.36
Eaton Vance AC SMID	$8,919,779	7.4	-2.15 (6)	-2.15 (6)	14.69 (53)	11.67 (4)	7.36 (47)	10.90 (49)	10.93 (35)
Russell 2000 Growth Index			-7.32 (80)	-7.32 (80)	9.59 (81)	1.09 (63)	1.55 (98)	6.77 (99)	6.72 (100)
Mid-Cap Growth Median			-5.41	-5.41	15.14	2.29	7.12	10.87	10.11
Vanguard Small Cap	$7,155,484	5.9	-4.61 (63)	-4.61 (63)	12.54 (54)	8.86 (80)	4.51 (53)	7.94 (54)	N/A
CRSP U.S. Small Cap TR Index			-4.64 (63)	-4.64 (63)	12.40 (57)	8.66 (82)	4.57 (51)	7.98 (53)	7.96 (55)
Small Blend Median			-4.26	-4.26	13.03	11.64	4.57	8.07	8.12

	Allocation		Performance (%)						
	Market Value	%	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Real Estate	**$16,848,835**	**13.9**	**-3.89 (92)**	**-3.89 (92)**	**-15.88 (100)**	**4.38 (100)**	**4.04 (100)**	**N/A**	**N/A**
NCREIF Property Index			-1.37 (58)	-1.37 (58)	-8.39 (80)	6.04 (95)	5.26 (95)	5.76 (100)	7.40 (99)
All Public Plans-Real Estate Segment Median			-0.78	-0.78	-4.22	10.48	8.21	9.04	10.27
JP Morgan Special Situation Property	$7,236,263	6.0	-5.15 (97)	-5.15 (97)	-18.80 (93)	3.31 (92)	4.04 (83)	N/A	N/A
NCREIF ODCE			-1.90 (29)	-1.90 (29)	-12.14 (36)	7.13 (35)	5.65 (57)	6.37 (50)	8.16 (61)
IM U.S. Open End Private Real Estate (SA+CF) Median			-3.09	-3.09	-12.83	6.81	5.72	6.33	8.59
JP Morgan Strategic Property	$7,608,945	6.3	-3.11 (54)	-3.11 (54)	-12.08 (35)	6.08 (67)	4.77 (72)	N/A	N/A
NCREIF ODCE			-1.90 (29)	-1.90 (29)	-12.14 (36)	7.13 (35)	5.65 (57)	6.37 (50)	8.16 (61)
IM U.S. Open End Private Real Estate (SA+CF) Median			-3.09	-3.09	-12.83	6.81	5.72	6.33	8.59
Cohen & Steers Real Estate Opportunities I	$2,003,628	1.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Absolute Return	**$14,783,965**	**12.2**	**-2.03 (95)**	**-2.03 (95)**	**2.70 (89)**	**N/A**	**N/A**	**N/A**	**N/A**
CPI - All Urban Consumers (Unadjusted)			0.88 (56)	0.88 (56)	3.70 (83)	5.75 (35)	4.04 (40)	3.53 (63)	2.77 (97)
Multistrategy Median			1.28	1.28	6.67	4.62	3.62	4.14	4.03
Columbia Adaptive Risk Allocation	$6,095,534	5.0	-4.02 (88)	-4.02 (88)	1.04 (90)	N/A	N/A	N/A	N/A
CPI - All Urban Consumers (Unadjusted)			0.88 (2)	0.88 (2)	3.70 (77)	5.75 (29)	4.04 (44)	3.53 (80)	2.77 (93)
Tactical Allocation Median			-2.46	-2.46	7.99	3.74	3.68	4.82	5.06
Blackrock Systematic Multi Strat	$6,843,257	5.7	2.04 (33)	2.04 (33)	5.00 (67)	N/A	N/A	N/A	N/A
CPI - All Urban Consumers (Unadjusted)			0.88 (56)	0.88 (56)	3.70 (83)	5.75 (35)	4.04 (40)	3.53 (63)	2.77 (97)
Multistrategy Median			1.28	1.28	6.67	4.62	3.62	4.14	4.03
Cohen & Steers Global Infrastructure	$1,845,174	1.5	-9.21 (68)	-9.21 (68)	0.01 (79)	N/A	N/A	N/A	N/A
CPI - All Urban Consumers (Unadjusted)			0.88 (1)	0.88 (1)	3.70 (46)	5.75 (18)	4.04 (70)	3.53 (99)	2.77 (100)
Infrastructure Median			-8.81	-8.81	2.75	3.91	4.64	4.60	6.09

	Allocation		Performance (%)						
	Market Value	%	QTR	FYTD	1 YR	3 YR	5 YR	7 YR	10 YR
Total Private Equity	**$5,944,175**	**4.9**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**	**N/A**
Capital Dynamics Mid Market Direct V	$2,022,572	1.7	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Capital Dynamics Global Secondaries VI	$591,072	0.5	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Constitution Ironsides VI	$3,330,531	2.8	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total Fixed Income	**$17,656,201**	**14.6**	**-1.68 (24)**	**-1.68 (24)**	**4.68 (9)**	**-0.88 (9)**	**1.83 (23)**	**2.04 (7)**	**2.44 (24)**
Blmbg. U.S. Aggregate Index			-3.23 (74)	-3.23 (74)	0.64 (72)	-5.21 (81)	0.10 (89)	-0.09 (90)	1.13 (91)
All Public Plans-US Fixed Income Segment Median			-2.78	-2.78	1.50	-3.66	1.04	0.86	1.85
PIMCO Income	$9,692,419	8.0	-0.63 (50)	-0.63 (50)	6.67 (46)	0.73 (31)	2.43 (52)	N/A	N/A
Blmbg. U.S. Aggregate Index			-3.23 (98)	-3.23 (98)	0.64 (97)	-5.21 (100)	0.10 (97)	-0.09 (100)	1.13 (100)
Multisector Bond Median			-0.64	-0.64	6.38	0.08	2.44	2.85	3.49
PIMCO Investment Grade Credit	$2,951,854	2.4	-3.03 (75)	-3.03 (75)	4.12 (53)	-4.52 (60)	0.75 (97)	0.98 (87)	2.55 (77)
Blmbg. U.S. Credit Index			-3.01 (73)	-3.01 (73)	3.47 (81)	-4.83 (82)	0.86 (96)	0.73 (95)	2.12 (89)
Corporate Bond Median			-2.81	-2.81	4.19	-4.38	1.53	1.48	2.95
PIMCO Total Return	$5,011,929	4.1	-2.84 (47)	-2.84 (47)	1.11 (75)	-4.99 (86)	0.29 (89)	0.33 (91)	1.22 (97)
Blmbg. U.S. Aggregate Index			-3.23 (79)	-3.23 (79)	0.64 (81)	-5.21 (94)	0.10 (92)	-0.09 (97)	1.13 (98)
Intermediate Core-Plus Bond Median			-2.88	-2.88	1.80	-4.16	0.96	0.92	2.02
Cash in Mutual Fund Ledger	-	0.0	0.02	0.02	2.79	1.08	0.80	0.54	N/A
90 Day U.S. Treasury Bill			1.31	1.31	4.47	1.70	1.72	1.54	1.10
Receipts & Disbursements	$6,000,009	5.0	1.15	1.15	4.18	1.51	1.19	0.98	0.69
90 Day U.S. Treasury Bill			1.31	1.31	4.47	1.70	1.72	1.54	1.10

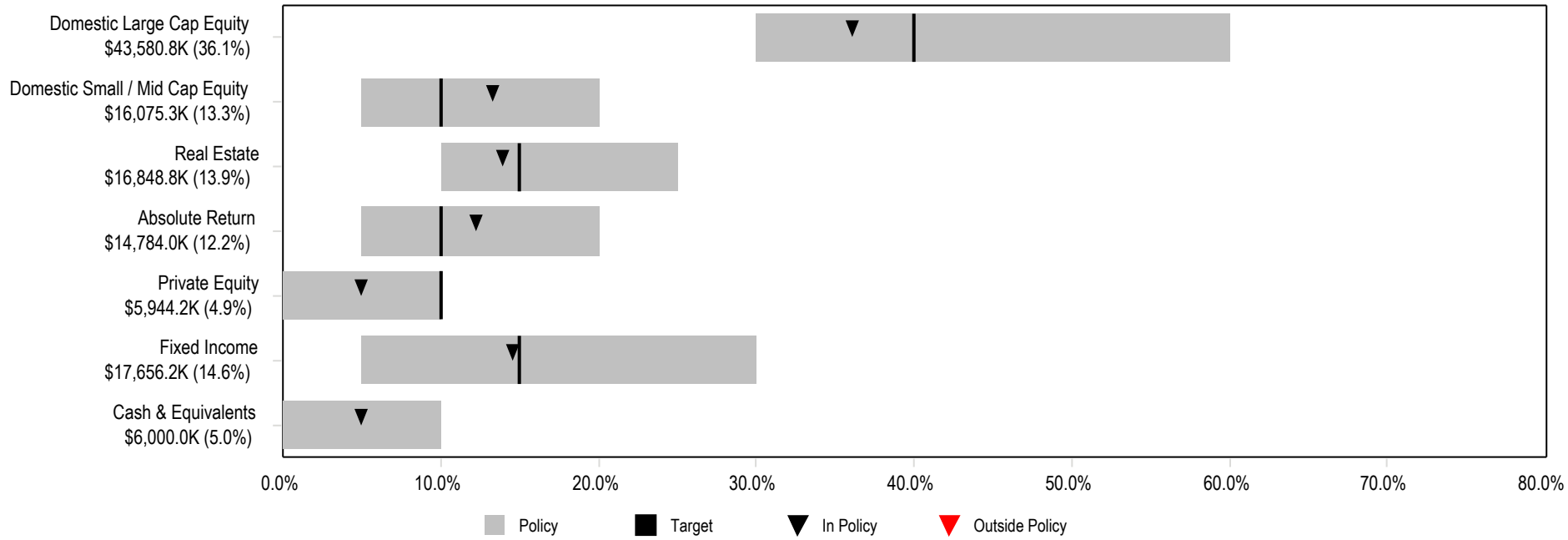
Investment Name	Vintage Year	Committed Capital	Paid In Capital (PIC)	Capital to be Funded	Cumulative Distributions	Valuation	% of TPA	Investment Multiple	Net IRR
Total CEF Real Estate		**$5,000,000**	**$2,431,619**	**$2,568,381**	**$0**	**$2,003,628**	**1.66%**	**0.82**	
Cohen & Steers RE Opportunity I	2022	$5,000,000	$2,431,619	$2,568,381	$0	$2,003,628	1.66%	0.82	N/M
Total Private Equity		**$9,000,000**	**$4,905,765**	**$4,094,235**	**$208,976**	**$5,944,175**	**4.92%**		
Constitution Ironsides VI	2022	$5,000,000	$2,865,765	$2,134,235	$79,280	$3,330,531	2.76%	1.19	22.3%
Capital Dynamics Mid Market Direct V	2022	$2,000,000	$1,660,000	$340,000	$129,696	$2,022,572	1.67%	1.30	26.3%
Capital Dynamics Glb Secondaries VI	2022	$2,000,000	$380,000	$1,620,000	$0	$591,072	0.49%	1.56	N/M
Total: Gainesville		**$14,000,000**	**$7,337,384**	**$6,662,616**	**$208,976**	**$7,947,803**	**6.57%**	**1.11**	**N/A**

Cost Basis (PIC-DIST/TPA)	**5.90%**
Market Value (ALT MV/TPA)	**6.57%**
Committed Capital of Total Plan	**11.58%**

TPA: Total Plan Assets. Investment Multiple (TVPI): Total Value (Distributions + Net Asset Value) divided by Paid-In capital. This measures the total gain. A TVPI ratio of 1.30x means the investment has created a total gain of 30 cents for every dollar contributed. The IRRs shown in this exhibit are Net of Fees and calculated by the investment manager. IRRs listed less than one year are not annualized. "Cumulative Distributions" shown in this table do not include fees, notional interest, etc. and may not match those distributions reflected on the Financial Reconciliation pages of this report.

TVPI: Total Value (Distributions + Net Asset Value) divided by Paid-In capital. This measures the total gain. A TVPI ratio of 1.30x means the investment has created a total gain of 30 cents for every dollar contributed.

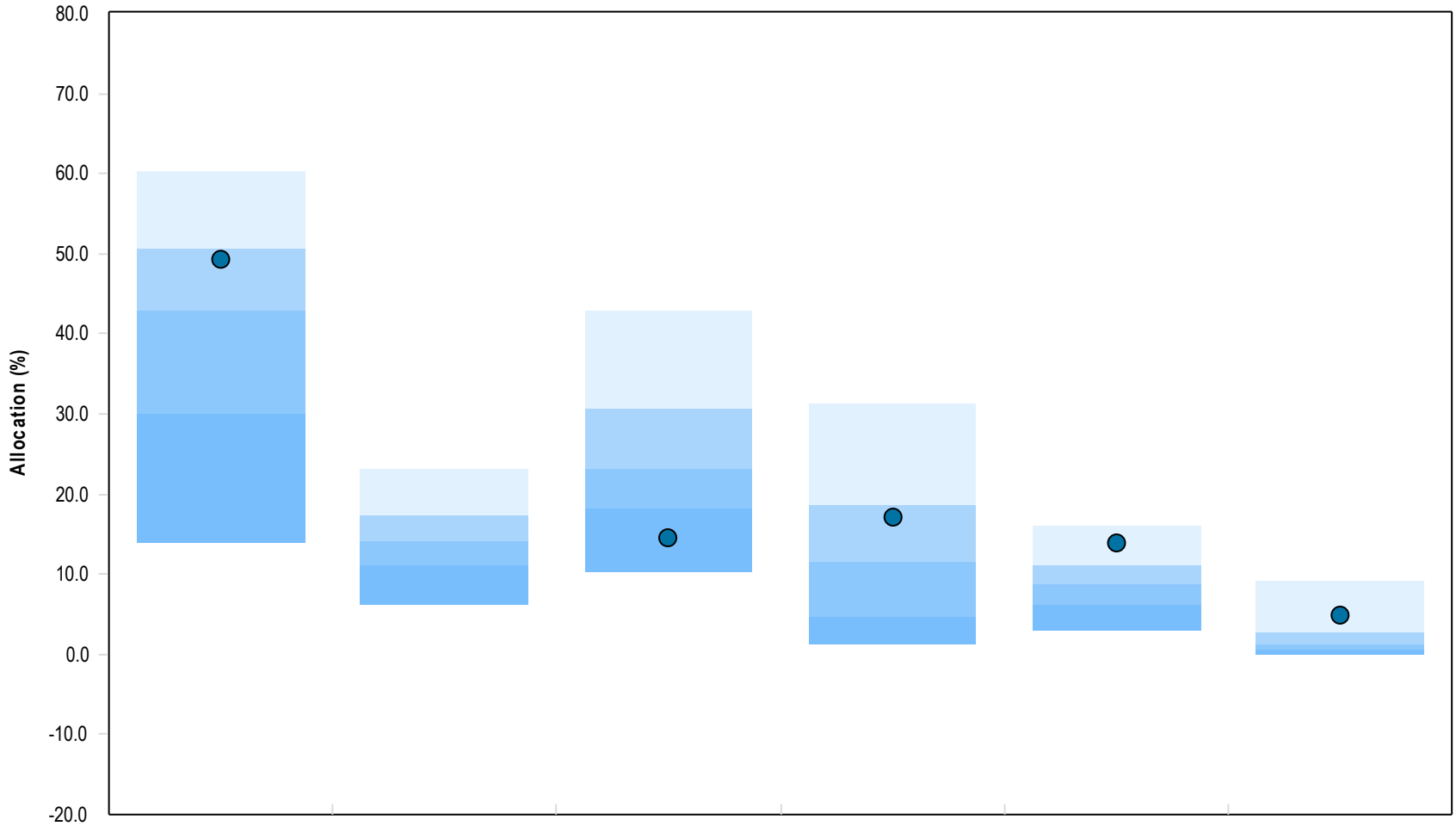
Executive Summary



Asset Allocation Compliance

	Asset Allocation $	Current Allocation (%)	Minimum Allocation (%)	Maximum Allocation (%)	Target Allocation (%)
Total	$120,889,248	100.0	N/A	N/A	100.0
Domestic Large Cap Equity	$43,580,801	36.1	30.0	60.0	40.0
Domestic Small / Mid Cap Equity	$16,075,263	13.3	5.0	20.0	10.0
Real Estate	$16,848,835	13.9	10.0	25.0	15.0
Absolute Return	$14,783,965	12.2	5.0	20.0	10.0
Private Equity	$5,944,175	4.9	0.0	10.0	10.0
Fixed Income	$17,656,201	14.6	5.0	30.0	15.0
Cash & Equivalents	$6,000,009	5.0	0.0	10.0	0.0

Asset Allocation vs. All Public DB Plans

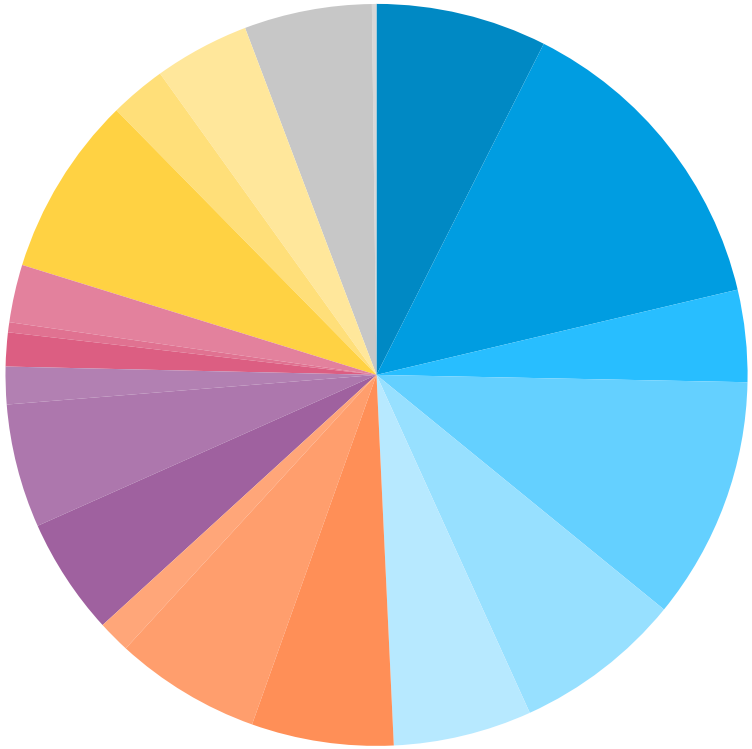


	US Equity	Global ex-US Equity	US Fixed	Alternatives	Total Real Estate	Cash & Equivalents
Total Fund (incl. R&D)	49.35 (29)	N/A	14.61 (87)	17.15 (30)	13.94 (13)	4.96 (12)
5th Percentile	60.16	23.06	42.85	31.35	15.99	9.18
1st Quartile	50.66	17.26	30.60	18.52	11.16	2.76
Median	42.83	14.15	23.17	11.46	8.85	1.33
3rd Quartile	30.05	11.21	18.28	4.71	6.25	0.56
95th Percentile	13.95	6.17	10.17	1.20	3.04	0.05

Parentheses contain percentile rankings.

Asset Allocation By Manager

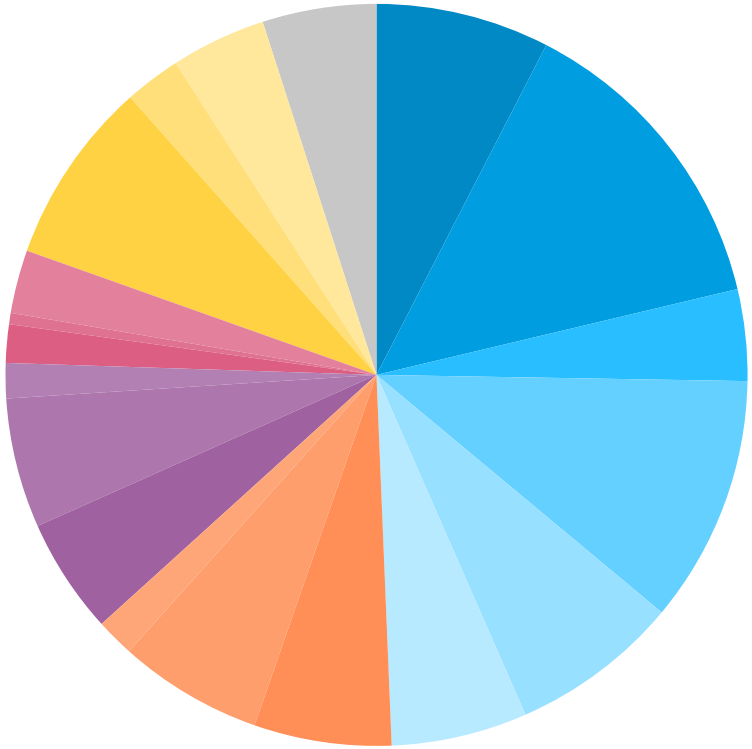
June 30, 2023 : $124,315,278.0



	Market Value	Allocation (%)
Allspring Growth Fund	-	0.0
T Rowe Price All Cap Opportunities	$9,250,911	7.4
Blackrock Equity Dividend	$17,236,803	13.9
Vanguard 500 Index	$4,980,974	4.0
AMG Yacktman Fund	$13,149,960	10.6
Eaton Vance AC SMID	$9,115,455	7.3
Vanguard Small Cap	$7,501,099	6.0
JP Morgan Special Situation Property	$7,688,388	6.2
JP Morgan Strategic Property	$7,915,020	6.4
Cohen & Steers Real Estate Opportunities I	$1,759,473	1.4
Columbia Adaptive Risk Allocation	$6,351,035	5.1
Blackrock Systematic Multi Strat	$6,706,574	5.4
Cohen & Steers Global Infrastructure	$2,032,325	1.6
Capital Dynamics Mid Market Direct V	$1,829,152	1.5
Capital Dynamics Global Secondaries VI	$546,039	0.4
Constitution Ironsides VI	$3,130,225	2.5
PIMCO Income	$9,754,212	7.8
PIMCO Investment Grade Credit	$3,044,199	2.4
PIMCO Total Return	$5,158,649	4.1
Receipts & Disbursements	$6,914,788	5.6
Cash in Mutual Fund Ledger	$249,995	0.2

Asset Allocation By Manager

September 30, 2023 : $120,889,248.3



	Market Value	Allocation (%)
Allspring Growth Fund	-	0.0
T Rowe Price All Cap Opportunities	$9,144,043	7.6
Blackrock Equity Dividend	$16,580,800	13.7
Vanguard 500 Index	$4,817,538	4.0
AMG Yacktman Fund	$13,038,420	10.8
Eaton Vance AC SMID	$8,919,779	7.4
Vanguard Small Cap	$7,155,484	5.9
JP Morgan Special Situation Property	$7,236,263	6.0
JP Morgan Strategic Property	$7,608,945	6.3
Cohen & Steers Real Estate Opportunities I	$2,003,628	1.7
Columbia Adaptive Risk Allocation	$6,095,534	5.0
Blackrock Systematic Multi Strat	$6,843,257	5.7
Cohen & Steers Global Infrastructure	$1,845,174	1.5
Capital Dynamics Mid Market Direct V	$2,022,572	1.7
Capital Dynamics Global Secondaries VI	$591,072	0.5
Constitution Ironsides VI	$3,330,531	2.8
PIMCO Income	$9,692,419	8.0
PIMCO Investment Grade Credit	$2,951,854	2.4
PIMCO Total Return	$5,011,929	4.1
Receipts & Disbursements	$6,000,009	5.0
Cash in Mutual Fund Ledger	-	0.0

	U.S. Equity		U.S. Fixed Income		Real Estate		Absolute Return		Private Equity		Cash Equivalent		Total Fund	
	$	%	$	%	$	%	$	%	$	%	$	%	$	%
T Rowe Price All Cap Opportunities	9,144	100.00	-	-	-	-	-	-	-	-	-	-	9,144	7.56
Blackrock Equity Dividend	16,581	100.00	-	-	-	-	-	-	-	-	-	-	16,581	13.72
Vanguard 500 Index	4,818	100.00	-	-	-	-	-	-	-	-	-	-	4,818	3.99
AMG Yacktman Fund	13,038	100.00	-	-	-	-	-	-	-	-	-	-	13,038	10.79
Eaton Vance AC SMID	8,920	100.00	-	-	-	-	-	-	-	-	-	-	8,920	7.38
Vanguard Small Cap	7,155	100.00	-	-	-	-	-	-	-	-	-	-	7,155	5.92
Total Domestic Equity	**59,656**	**100.00**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**59,656**	**49.35**
JP Morgan Special Situation Property	-	-	-	-	7,236	100.00	-	-	-	-	-	-	7,236	5.99
JP Morgan Strategic Property	-	-	-	-	7,609	100.00	-	-	-	-	-	-	7,609	6.29
Cohen & Steers Real Estate Opportunities I	-	-	-	-	2,004	100.00	-	-	-	-	-	-	2,004	1.66
Total Real Estate	**-**	**-**	**-**	**-**	**16,849**	**100.00**	**-**	**-**	**-**	**-**	**-**	**-**	**16,849**	**13.94**
Columbia Adaptive Risk Allocation	-	-	-	-	-	-	6,096	100.00	-	-	-	-	6,096	5.04
Blackrock Systematic Multi Strat	-	-	-	-	-	-	6,843	100.00	-	-	-	-	6,843	5.66
Cohen & Steers Global Infrastructure	-	-	-	-	-	-	1,845	100.00	-	-	-	-	1,845	1.53
Total Absolute Return	**-**	**-**	**-**	**-**	**-**	**-**	**14,784**	**100.00**	**-**	**-**	**-**	**-**	**14,784**	**12.23**
Capital Dynamics Mid Market Direct V	-	-	-	-	-	-	-	-	2,023	100.00	-	-	2,023	1.67
Capital Dynamics Global Secondaries VI	-	-	-	-	-	-	-	-	591	100.00	-	-	591	0.49
Constitution Ironsides VI	-	-	-	-	-	-	-	-	3,331	100.00	-	-	3,331	2.76
Total Private Equity	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**5,944**	**100.00**	**-**	**-**	**5,944**	**4.92**
PIMCO Income	-	-	9,692	100.00	-	-	-	-	-	-	-	-	9,692	8.02
PIMCO Investment Grade Credit	-	-	2,952	100.00	-	-	-	-	-	-	-	-	2,952	2.44
PIMCO Total Return	-	-	5,012	100.00	-	-	-	-	-	-	-	-	5,012	4.15
Total Fixed Income	**-**	**-**	**17,656**	**100.00**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**17,656**	**14.61**
Cash in Mutual Fund Ledger	-	-	-	-	-	-	-	-	-	-	-	-	-	0.00
Total Fund (ex. R&D)	**59,656**	**51.92**	**17,656**	**15.37**	**16,849**	**14.67**	**14,784**	**12.87**	**5,944**	**5.17**	**-**	**-**	**114,889**	**95.04**
Receipts & Disbursements	-	-	-	-	-	-	-	-	-	-	6,000	100.00	6,000	4.96
Total Fund (incl. R&D)	**59,656**	**49.35**	**17,656**	**14.61**	**16,849**	**13.94**	**14,784**	**12.23**	**5,944**	**4.92**	**6,000**	**4.96**	**120,889**	**100.00**

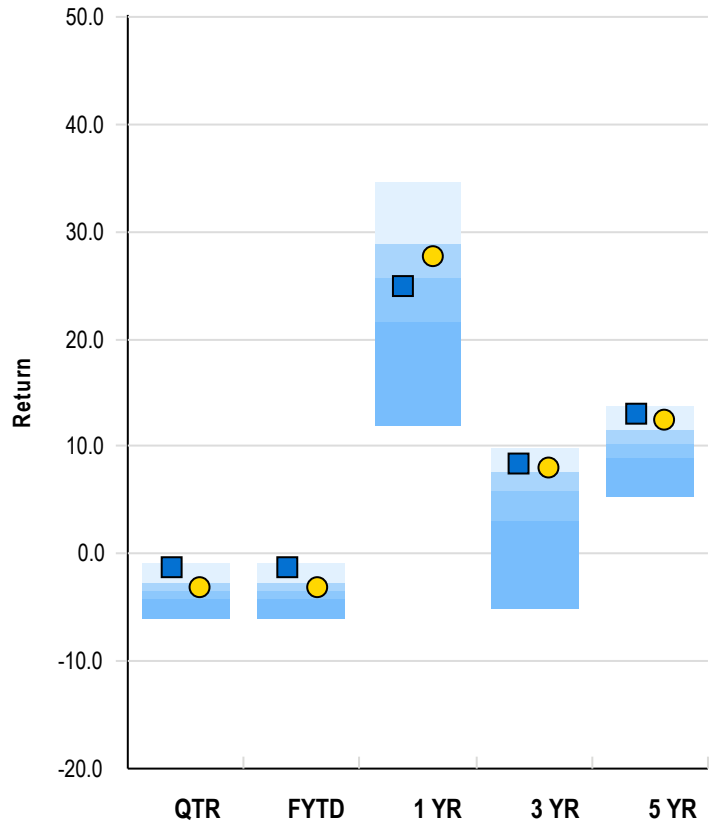
Manager	Status	Effective Date
T Rowe Price All Cap Opp Fund	Good Standing	
Blackrock Equity Dividend	Good Standing	
Vanguard 500 Index	Good Standing	
AMG Yacktman Fund	Good Standing	
Eaton Vance AC SMID	Good Standing	
Vanguard Small Cap	Good Standing	
JPM Strategic Property	Under Review	1Q23
JPM Special Situation Property	Under Review	1Q23
C&S Real Estate Opportunities I	Good Standing	
Columbia Adaptive Risk Allocation	Good Standing	
Blackrock Systematic Multi Strat	Good Standing	
Cohen & Steers Global Infrastructure	Good Standing	
Capital Dynamics Mid Market Direct V	Good Standing	
Capital Dynamics Global Secondaries VI	Good Standing	
Constitution Ironsides VI	Good Standing	
PIMCO Income	Good Standing	
PIMCO Investment Grade Corp	Good Standing	
PIMCO Total Return	Good Standing	

	Estimated Annual Fee (%)	Estimated Annual Fee	Market Value As of 09/30/2023	Fee Schedule	Fee Notes
T Rowe Price All Cap Opportunities	0.760	$69,495	$9,144,043	0.760 % of Assets	
Blackrock Equity Dividend	0.710	$117,724	$16,580,800	0.710 % of Assets	
Vanguard 500 Index	0.040	$1,927	$4,817,538	0.040 % of Assets	
AMG Yacktman Fund	0.710	$92,573	$13,038,420	0.710 % of Assets	
Eaton Vance AC SMID	0.880	$78,494	$8,919,779	0.880 % of Assets	
Vanguard Small Cap	0.040	$2,862	$7,155,484	0.040 % of Assets	
Total Domestic Equity	**0.609**	**$363,074**	**$59,656,064**		
JP Morgan Special Situation Property	1.600	$115,780	$7,236,263	1.600 % of Assets	Sched 1: Base fee of 1.25%+ 0.625% fee on share of debt+0.15% fee on the cash alloc >5% of total NAV. Sched 2: 1.60% of NAV.(Maximum fee) Clients are charged the lower of Sched 1 or Sched 2.
JP Morgan Strategic Property	1.000	$76,089	$7,608,945	1.000 % of Assets	
Cohen & Steers Real Estate Opportunities I	1.250	$25,045	$2,003,628	1.250 % of Assets	12.5% above 8% prfd return
Total Real Estate	**1.287**	**$216,915**	**$16,848,835**		
Columbia Adaptive Risk Allocation	0.810	$49,374	$6,095,534	0.810 % of Assets	
Blackrock Systematic Multi Strat	0.980	$67,064	$6,843,257	0.980 % of Assets	
Cohen & Steers Global Infrastructure	0.950	$17,529	$1,845,174	0.950 % of Assets	
Total Absolute Return	**0.906**	**$133,967**	**$14,783,965**		
Capital Dynamics Mid Market Direct V	1.000	$20,226	$2,022,572	1.000 % of Assets	10% above 8% prfd return
Capital Dynamics Global Secondaries VI	1.040	$6,147	$591,072	1.040 % of Assets	10% above 8% prfd return
Constitution Ironsides VI	0.500	$16,653	$3,330,531	0.500 % of Assets	10% above 8% prfd return
Total Private Equity	**0.724**	**$43,026**	**$5,944,175**		
PIMCO Income	0.620	$60,093	$9,692,419	0.620 % of Assets	
PIMCO Investment Grade Credit	0.520	$15,350	$2,951,854	0.520 % of Assets	
PIMCO Total Return	0.470	$23,556	$5,011,929	0.470 % of Assets	
Total Fixed Income	**0.561**	**$98,999**	**$17,656,201**		
Receipts & Disbursements	0.000	-	$6,000,009	0.000 % of Assets	
Cash in Mutual Fund Ledger	0.000	-	-	0.000 % of Assets	
Total Cash & Equivalents	**0.000**	**-**	**$6,000,009**		
Total Fund (incl. R&D)	**0.708**	**$855,981**	**$120,889,248**		

T. Rowe Price All-Cap Opportunities Fund

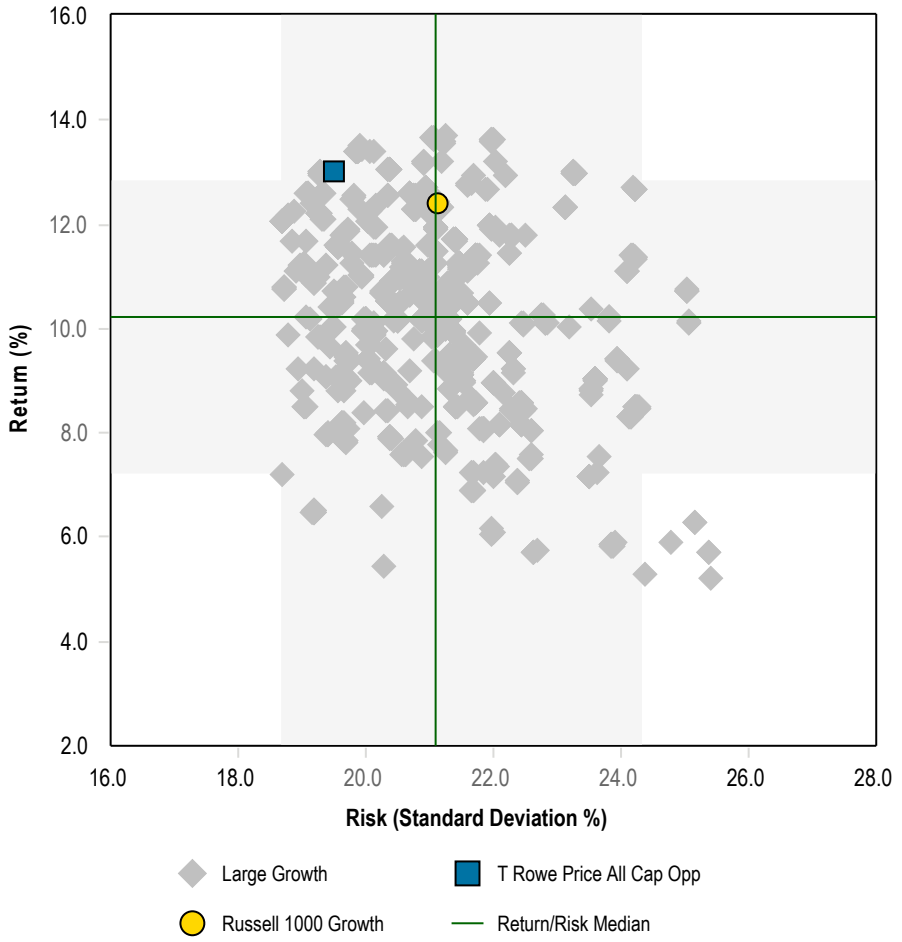
$9.1M and 7.6% of Plan Assets

Peer Group Analysis - Large Growth



	QTR	FYTD	1 YR	3 YR	5 YR
T Rowe Price All Cap Opp	-1.16 (7)	-1.16 (7)	24.89 (56)	8.38 (19)	13.02 (9)
Russell 1000 Growth	-3.13 (39)	-3.13 (39)	27.72 (35)	7.97 (23)	12.42 (16)
Median	-3.46	-3.46	25.72	5.90	10.21

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
T Rowe Price All Cap Opp	1.79	0.89	0.03	0.93	19.50	89.53	82.69
Russell 1000 Growth	0.00	1.00	N/A	1.00	21.12	100.00	100.00

T. Rowe Price All-Cap Opportunities Fund

Fund Information

Fund Name :	T. Rowe Price All-Cap Opportunities Fund	Portfolio Assets :	$5,708 Million
Fund Family :	T. Rowe Price	Portfolio Manager :	White,J
Ticker :	PRWAX	PM Tenure :	7 Years 5 Months
Inception Date :	09/30/1985	Fund Assets :	$9,948 Million
Portfolio Turnover :	103%		

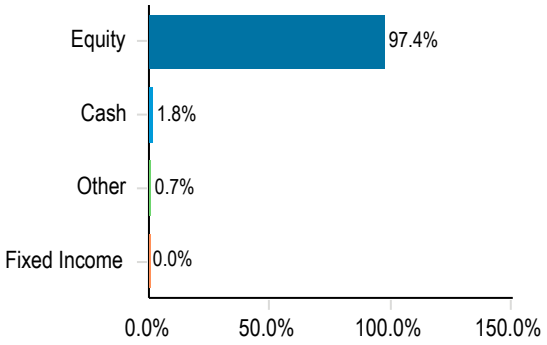
Fund Characteristics As of 09/30/2023

Total Securities	90
Avg. Market Cap	$173,083 Million
P/E	19.4
P/B	4.1
Div. Yield	1.1%

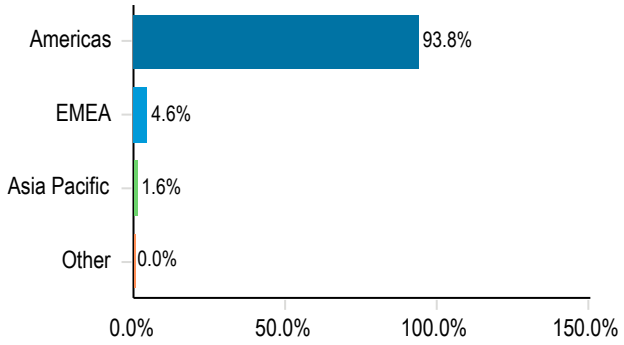
Fund Investment Policy

The investment seeks to provide long-term capital growth by investing primarily in the common stocks of growth companies.

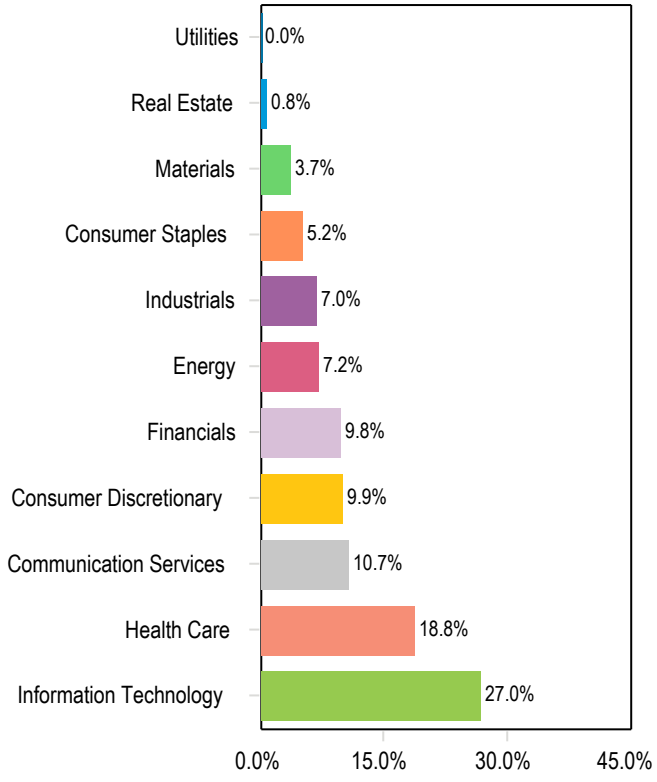
Asset Allocation As of 09/30/2023



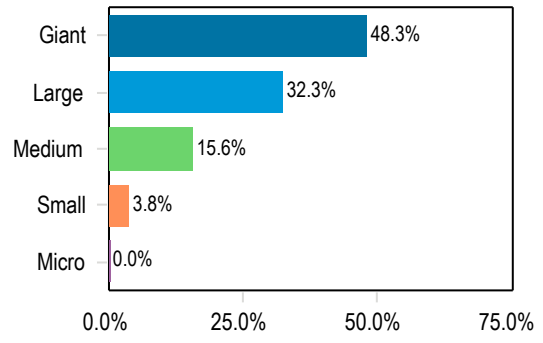
Regional Allocation As of 09/30/2023



Equity Sector Allocation As of 09/30/2023



Market Capitalization As of 09/30/2023



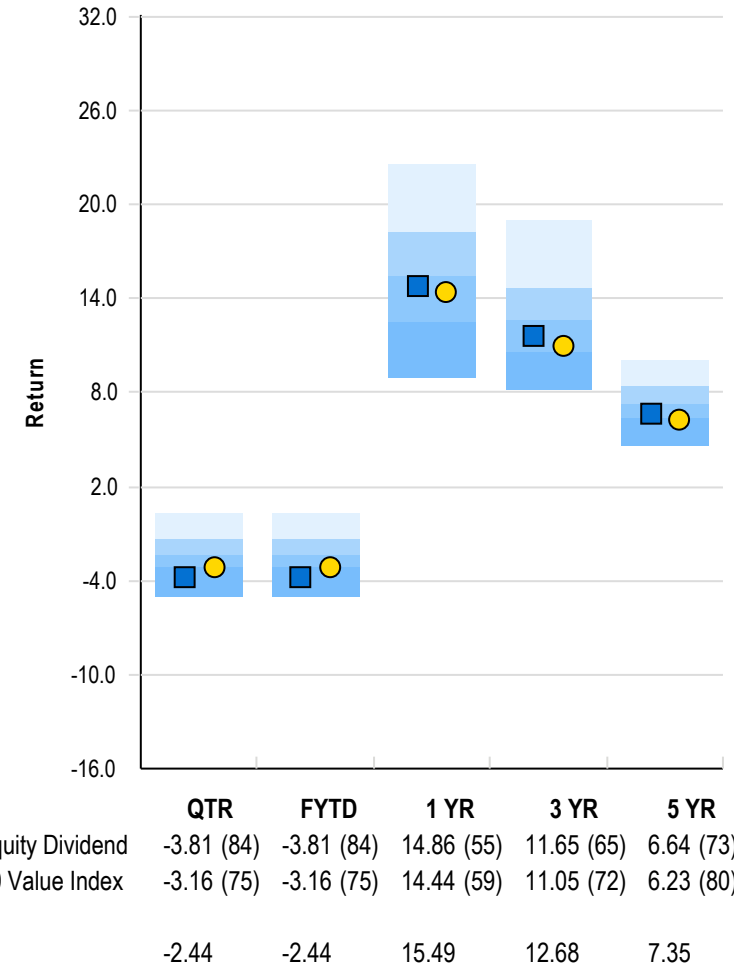
Top Ten Securities As of 06/30/2023

Microsoft Corp	6.9 %
Apple Inc	5.3 %
NVIDIA Corp	5.3 %
Amazon.com Inc	3.0 %
Visa Inc Class A	3.0 %
Meta Platforms Inc Class A	2.7 %
T-Mobile US Inc	2.6 %
Eli Lilly and Co	2.4 %
T. Rowe Price Gov. Reserve	2.3 %
JPMorgan Chase & Co	2.0 %
Total	**35.4 %**

Blackrock Equity Dividend

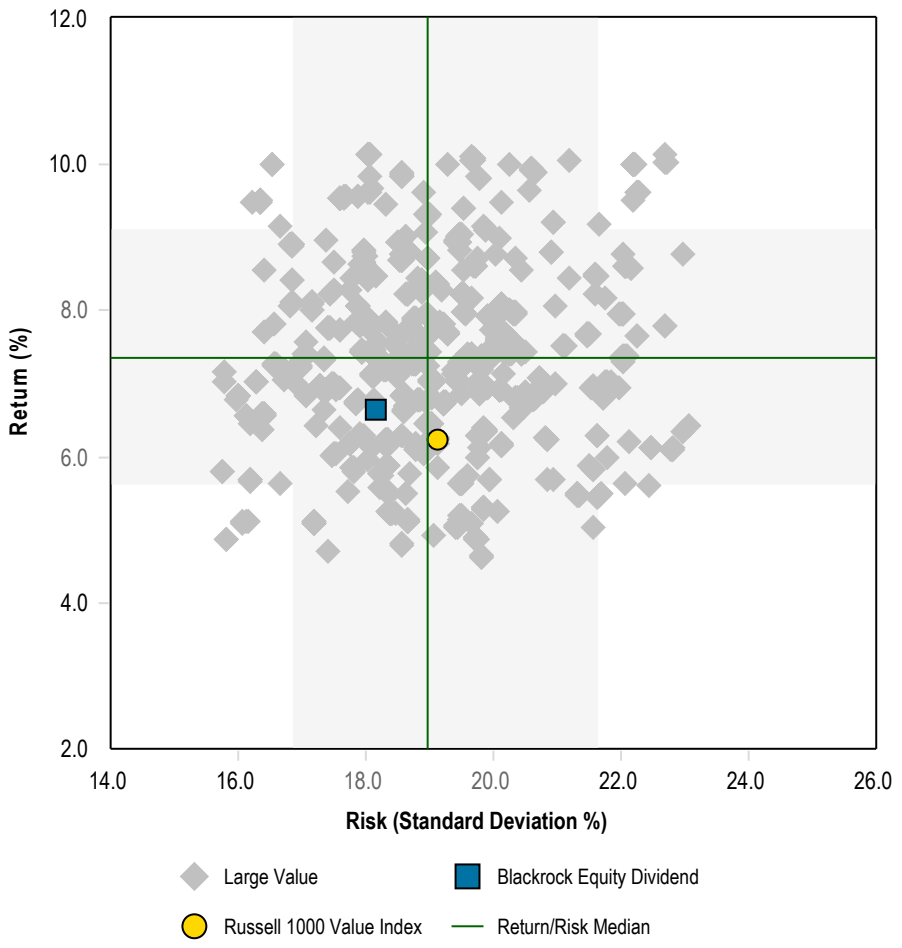
$16.6M and 13.7% of Plan Assets

Peer Group Analysis - Large Value



	QTR	FYTD	1 YR	3 YR	5 YR
Blackrock Equity Dividend	-3.81 (84)	-3.81 (84)	14.86 (55)	11.65 (65)	6.64 (73)
Russell 1000 Value Index	-3.16 (75)	-3.16 (75)	14.44 (59)	11.05 (72)	6.23 (80)
Median	-2.44	-2.44	15.49	12.68	7.35

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
Blackrock Equity Dividend	0.72	0.93	0.05	0.96	18.17	94.46	91.72
Russell 1000 Value Index	0.00	1.00	N/A	1.00	19.11	100.00	100.00

BlackRock Equity Dividend Instl

Fund Information

Fund Name :	BlackRock Equity Dividend Instl	Portfolio Assets :	$9,751 Million
Fund Family :	BlackRock	Portfolio Manager :	DeSpirito,T/Zhao,D
Ticker :	MADVX	PM Tenure :	9 Years 1 Month
Inception Date :	11/29/1988	Fund Assets :	$17,821 Million
Portfolio Turnover :	58%		

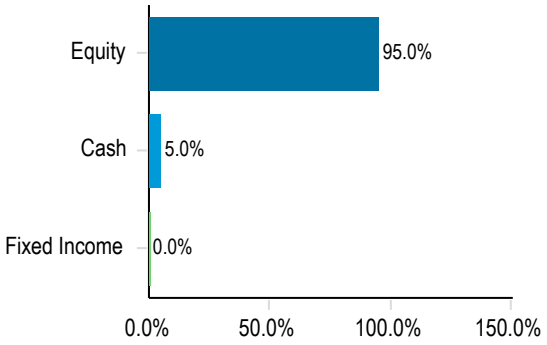
Fund Characteristics As of 09/30/2023

Total Securities	119
Avg. Market Cap	$57,720 Million
P/E	11.6
P/B	1.5
Div. Yield	2.9%

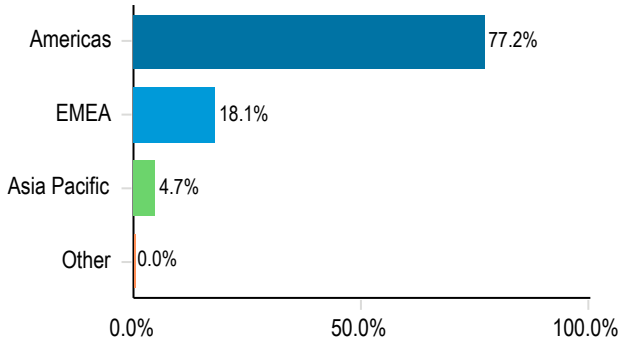
Fund Investment Policy

The investment seeks long-term total return and current income.

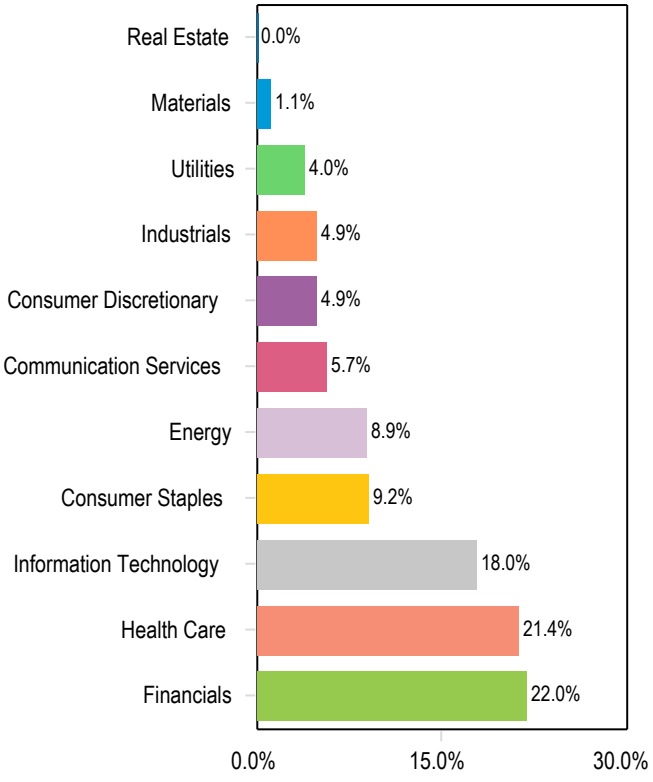
Asset Allocation As of 08/31/2023



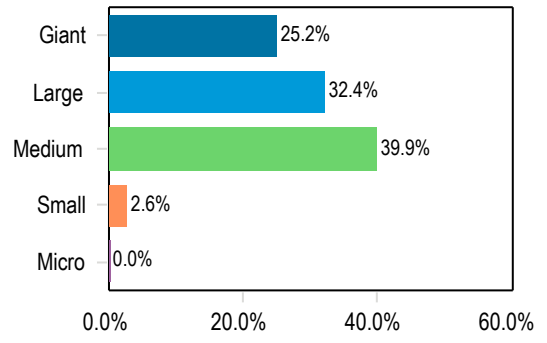
Regional Allocation As of 08/31/2023



Equity Sector Allocation As of 08/31/2023



Market Capitalization As of 08/31/2023



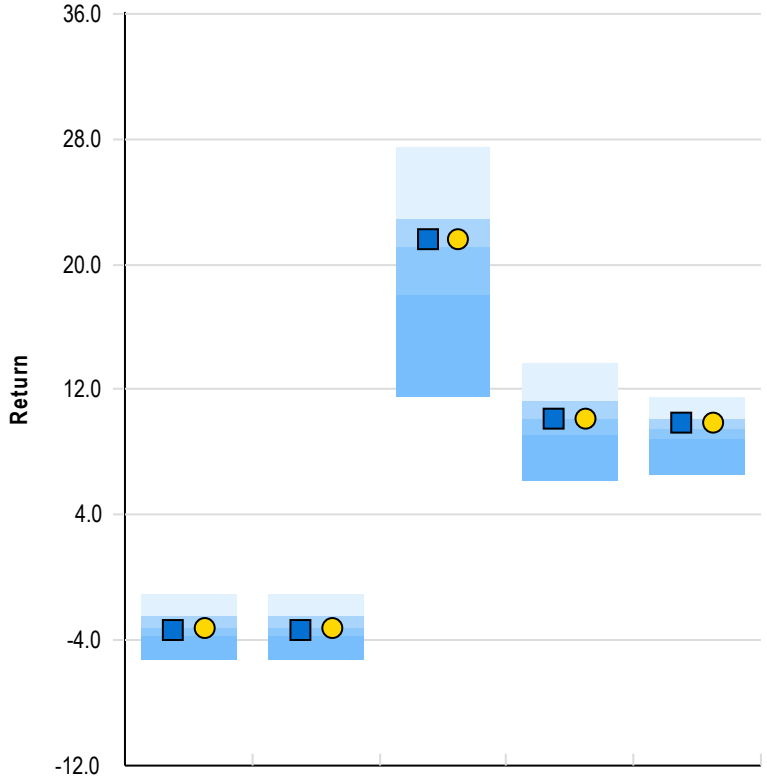
Top Ten Securities As of 07/31/2023

BlackRock Liquidity T-Fund Instl	4.7 %
Wells Fargo & Co	3.0 %
Citigroup Inc	2.7 %
Laboratory Corp of America Holdings	2.6 %
Cognizant Technology Solutions	2.5 %
Baxter International Inc	2.5 %
The Kraft Heinz Co	2.4 %
Shell PLC	2.4 %
American International Group Inc	2.3 %
Medtronic PLC	2.2 %
Total	**27.4 %**

Vanguard 500 Index

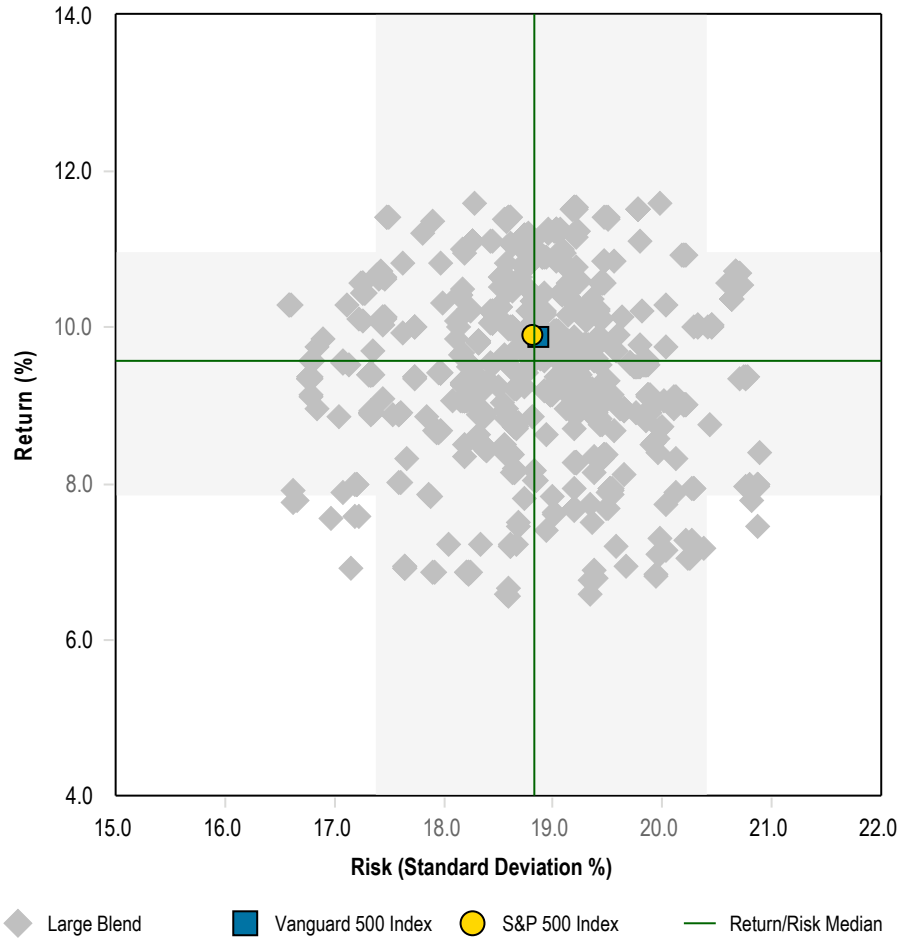
$4.8M and 4.0% of Plan Assets

Peer Group Analysis - Large Blend



	QTR	FYTD	1 YR	3 YR	5 YR
Vanguard 500 Index	-3.28 (62)	-3.28 (62)	21.57 (44)	10.11 (51)	9.88 (41)
S&P 500 Index	-3.27 (60)	-3.27 (60)	21.62 (40)	10.15 (47)	9.92 (38)
Median	-3.15	-3.15	21.13	10.13	9.57

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
Vanguard 500 Index	-0.04	1.00	-0.03	1.00	18.87	99.97	100.07
S&P 500 Index	0.00	1.00	N/A	1.00	18.81	100.00	100.00

Vanguard 500 Index Admiral

Fund Information

Fund Name :	Vanguard 500 Index Admiral	Portfolio Assets :	$410,265 Million
Fund Family :	Vanguard	Portfolio Manager :	Team Managed
Ticker :	VFIAX	PM Tenure :	7 Years 5 Months
Inception Date :	11/13/2000	Fund Assets :	$866,523 Million
Portfolio Turnover :	2%		

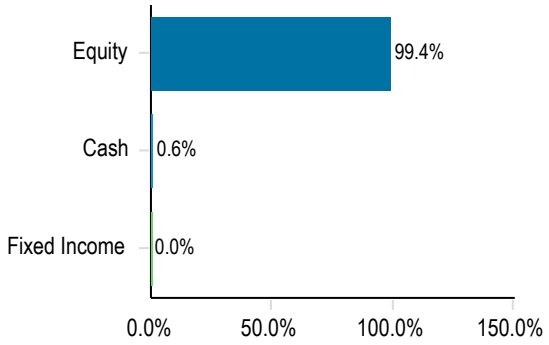
Fund Characteristics As of 09/30/2023

Total Securities	508
Avg. Market Cap	$216,236 Million
P/E	17.9
P/B	3.5
Div. Yield	1.8%

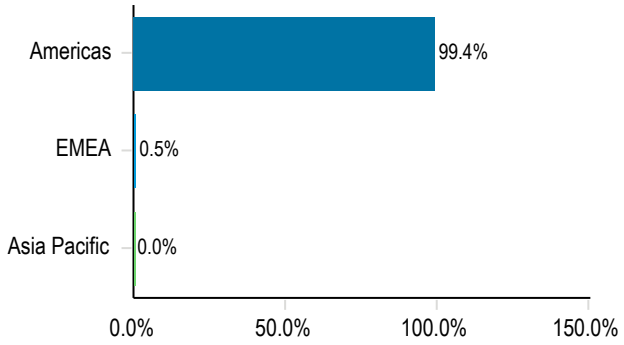
Fund Investment Policy

The investment seeks to track the performance of the Standard & Poor's 500 Index that measures the investment return of large-capitalization stocks.

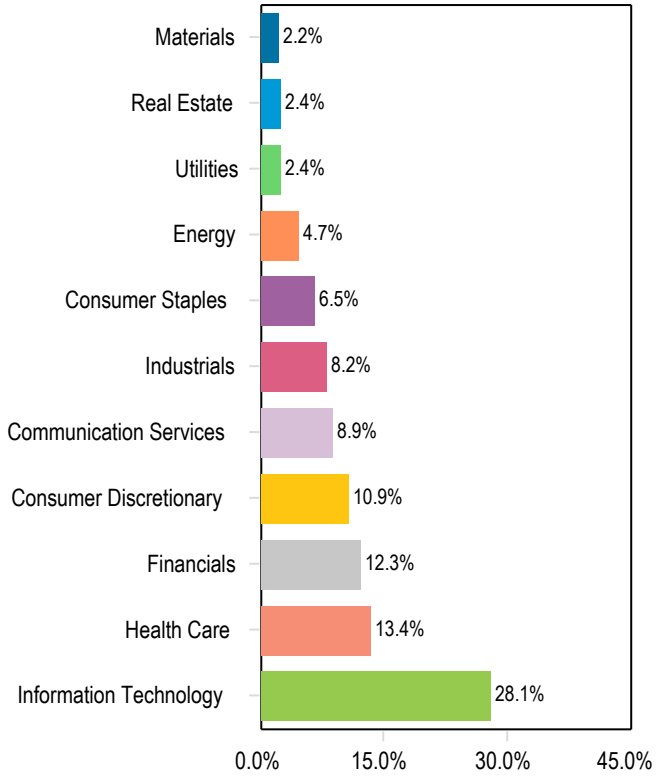
Asset Allocation As of 09/30/2023



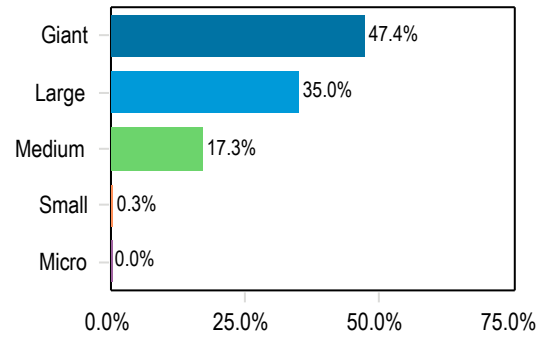
Regional Allocation As of 09/30/2023



Equity Sector Allocation As of 09/30/2023



Market Capitalization As of 09/30/2023



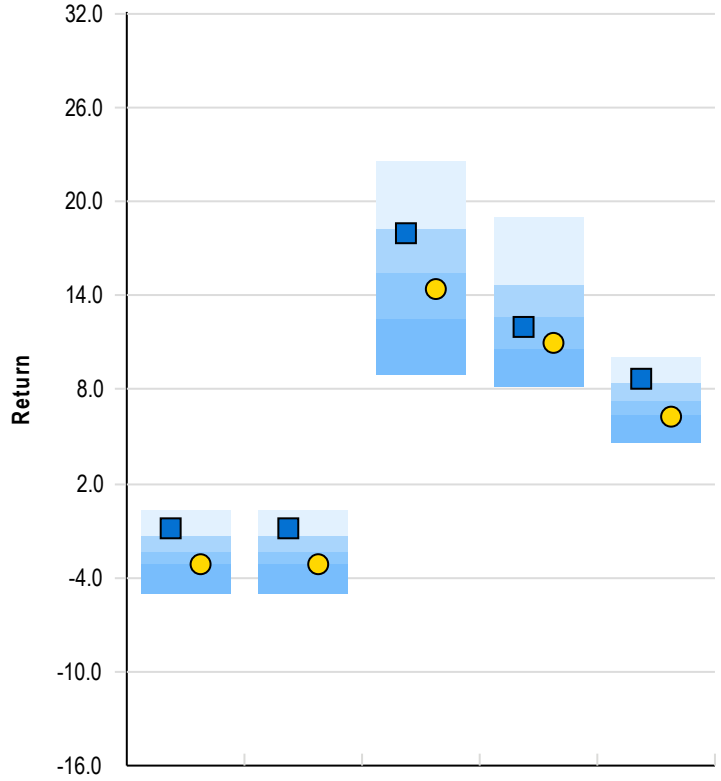
Top Ten Securities As of 07/31/2023

Apple Inc	7.6 %
Microsoft Corp	6.5 %
Amazon.com Inc	3.1 %
NVIDIA Corp	3.0 %
Alphabet Inc Class A	2.1 %
Tesla Inc	1.9 %
Meta Platforms Inc Class A	1.8 %
Alphabet Inc Class C	1.8 %
Berkshire Hathaway Inc Class B	1.6 %
UnitedHealth Group Inc	1.2 %
Total	**30.5 %**

AMG Yacktman Fund

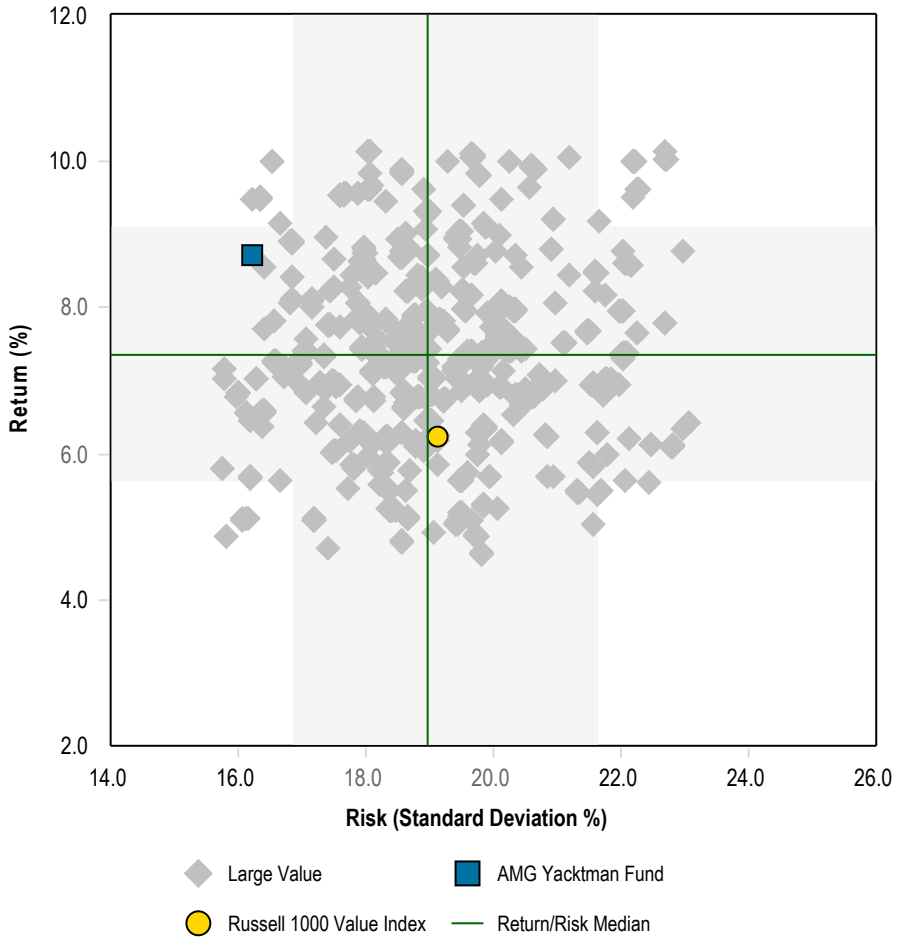
$13.0M and 10.8% of Plan Assets

Peer Group Analysis - Large Value



	QTR	FYTD	1 YR	3 YR	5 YR
AMG Yacktman Fund	-0.85 (13)	-0.85 (13)	18.04 (26)	11.95 (62)	8.73 (20)
Russell 1000 Value Index	-3.16 (75)	-3.16 (75)	14.44 (59)	11.05 (72)	6.23 (80)
Median	-2.44	-2.44	15.49	12.68	7.35

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
AMG Yacktman Fund	3.29	0.82	0.33	0.93	16.22	85.33	72.36
Russell 1000 Value Index	0.00	1.00	N/A	1.00	19.11	100.00	100.00

AMG Yacktman I

Fund Information

Fund Name :	AMG Yacktman I	Portfolio Assets :	$7,948 Million
Fund Family :	AMG Funds	Portfolio Manager :	Subotky,J/Sues,A/Yacktman,S
Ticker :	YACKX	PM Tenure :	20 Years 9 Months
Inception Date :	07/06/1992	Fund Assets :	$7,948 Million
Portfolio Turnover :	11%		

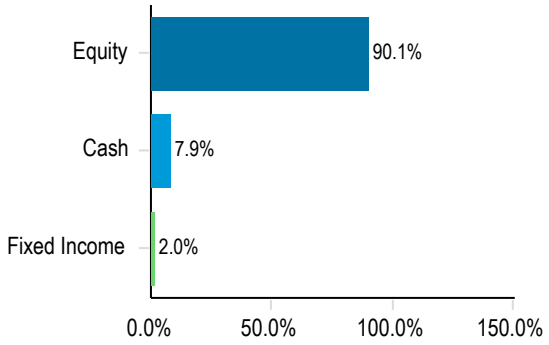
Fund Characteristics As of 09/30/2023

Total Securities	64
Avg. Market Cap	$62,965 Million
P/E	13.5
P/B	1.5
Div. Yield	3.2%

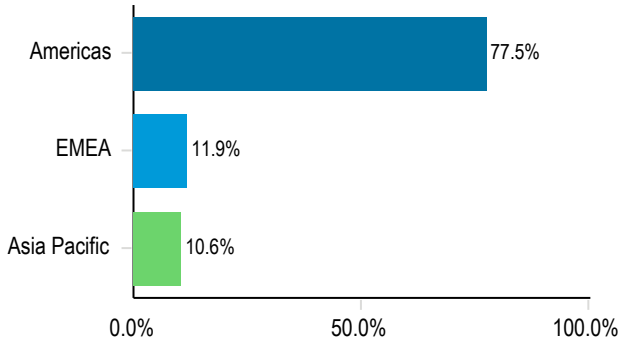
Fund Investment Policy

The investment seeks long-term capital appreciation and, to a lesser extent, current income.

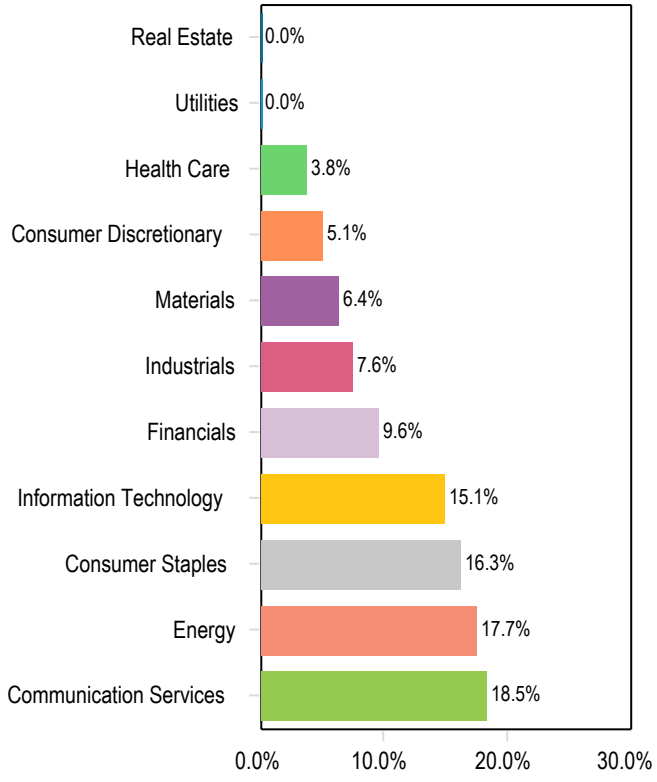
Asset Allocation As of 09/30/2023



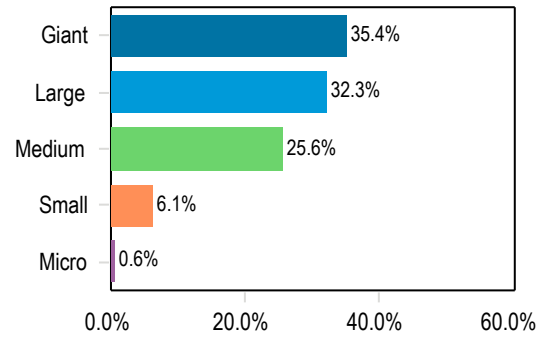
Regional Allocation As of 09/30/2023



Equity Sector Allocation As of 09/30/2023



Market Capitalization As of 09/30/2023



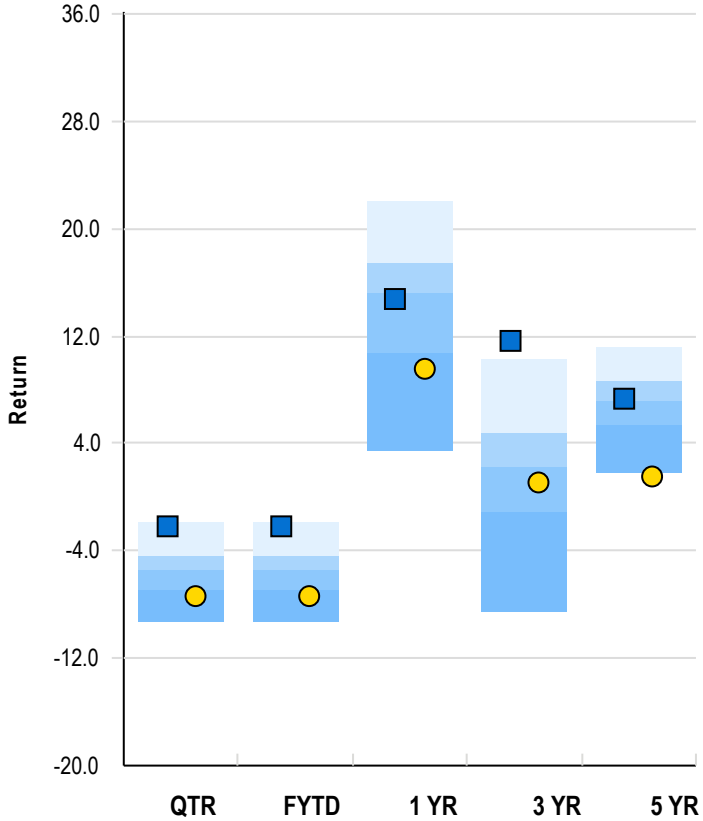
Top Ten Securities As of 06/30/2023

Bollore SE	7.3 %
Samsung Electronics Co Ltd Par	6.1 %
Canadian Natural Resources Ltd	5.7 %
Microsoft Corp	3.7 %
PepsiCo Inc	3.3 %
Alphabet Inc Class C	3.3 %
Procter & Gamble Co	2.7 %
Brenntag SE	2.4 %
Charles Schwab Corp	2.4 %
Booking Holdings Inc	2.3 %
Total	**39.2 %**

Eaton Vance Atlanta Capital SMID Cap

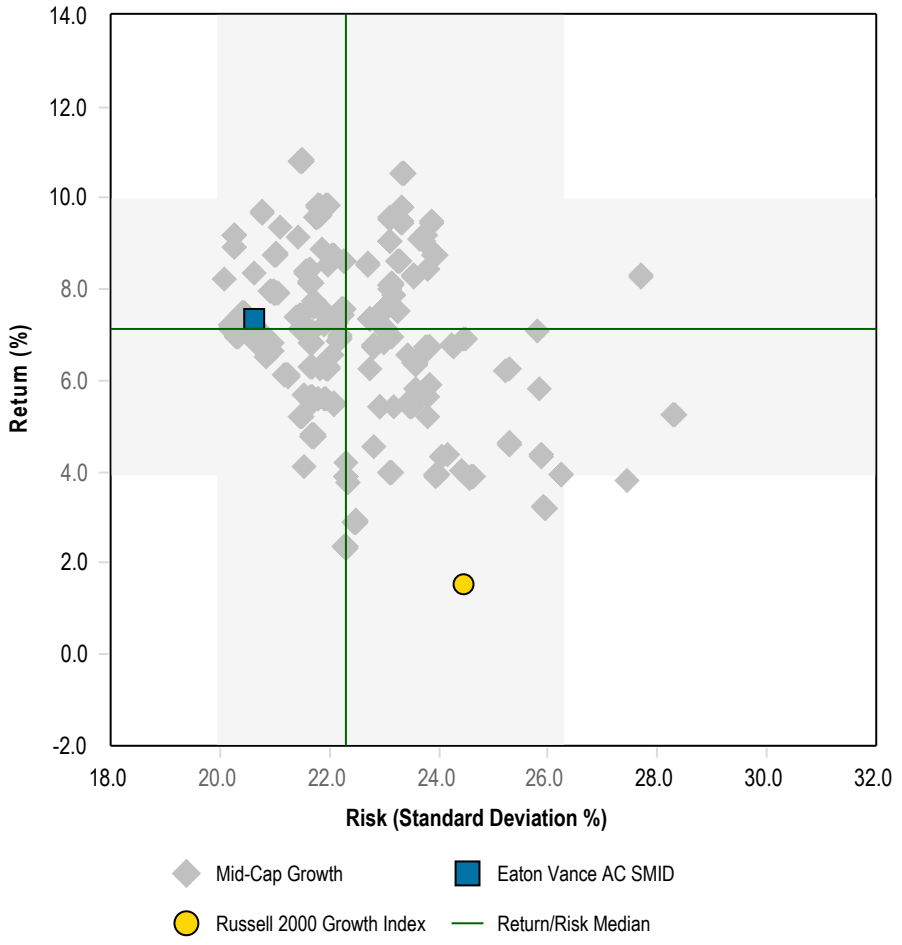
$8.9M and 7.4% of Plan Assets

Peer Group Analysis - Mid-Cap Growth



	QTR	FYTD	1 YR	3 YR	5 YR
Eaton Vance AC SMID	-2.15 (6)	-2.15 (6)	14.69 (53)	11.67 (4)	7.36 (47)
Russell 2000 Growth Index	-7.32 (80)	-7.32 (80)	9.59 (81)	1.09 (63)	1.55 (98)
Median	-5.41	-5.41	15.14	2.29	7.12

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
Eaton Vance AC SMID	6.02	0.75	0.42	0.79	20.63	83.26	65.31
Russell 2000 Growth Index	0.00	1.00	N/A	1.00	24.46	100.00	100.00

Eaton Vance Atlanta Capital SMID-Cap I

Fund Information

Fund Name :	Eaton Vance Atlanta Capital SMID-Cap I	Portfolio Assets :	$5,854 Million
Fund Family :	Eaton Vance	Portfolio Manager :	Bell,W/Hereford,W/Reed,C
Ticker :	EISMX	PM Tenure :	21 Years 5 Months
Inception Date :	04/30/2002	Fund Assets :	$10,932 Million
Portfolio Turnover :	7%		

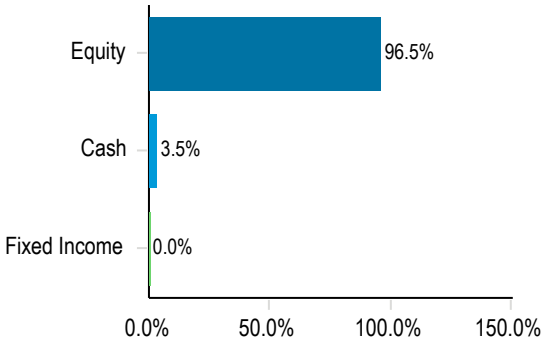
Fund Characteristics As of 09/30/2023

Total Securities	54
Avg. Market Cap	$10,630 Million
P/E	20.0
P/B	3.0
Div. Yield	0.8%

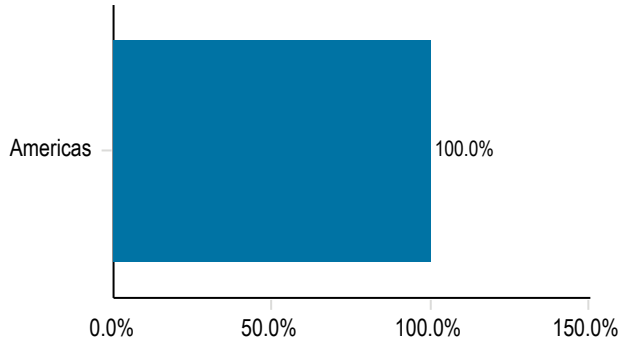
Fund Investment Policy

The investment seeks long-term capital growth.

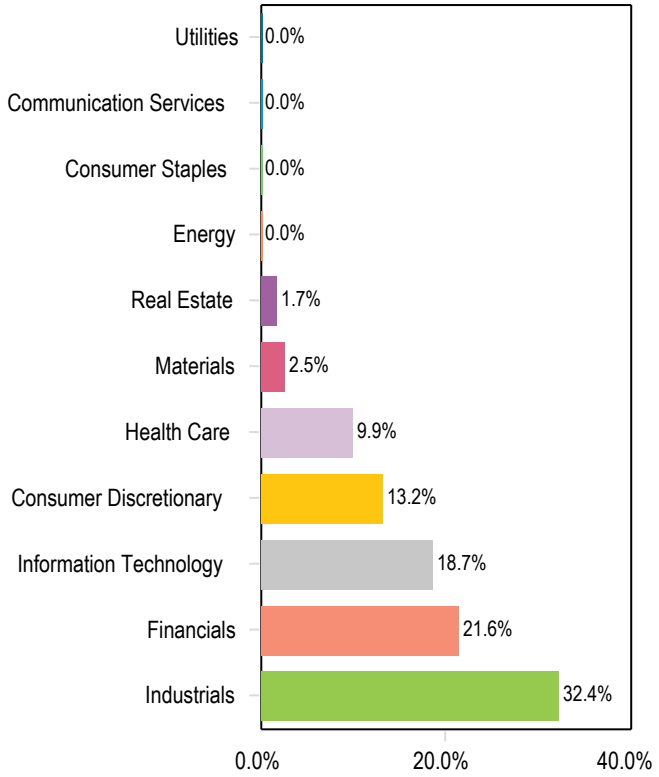
Asset Allocation As of 08/31/2023



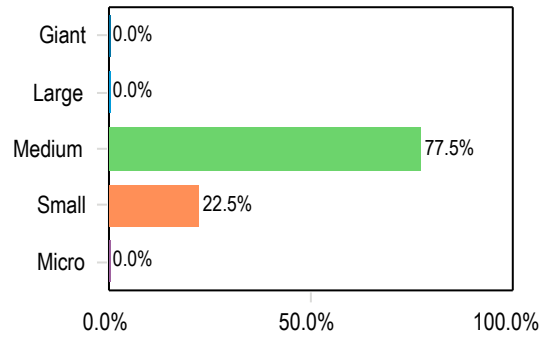
Regional Allocation As of 08/31/2023



Equity Sector Allocation As of 08/31/2023



Market Capitalization As of 08/31/2023



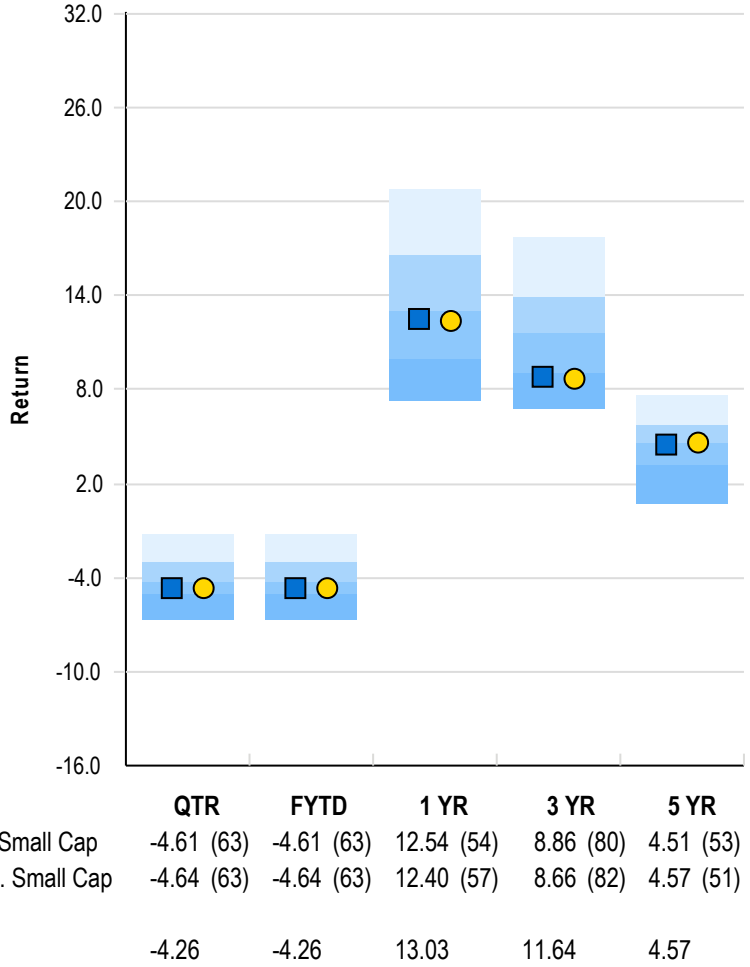
Top Ten Securities As of 06/30/2023

WR Berkley Corp	4.3 %
Carlisle Companies Inc	3.6 %
Aramark	3.4 %
Teleflex Inc	3.2 %
CACI International Inc Class A	3.1 %
Markel Group Inc	3.1 %
Brown & Brown Inc	3.0 %
Landstar System Inc	2.7 %
Booz Allen Hamilton Holding Corp	2.6 %
Lennox International Inc	2.6 %
Total	**31.5 %**

Vanguard Small Cap Index

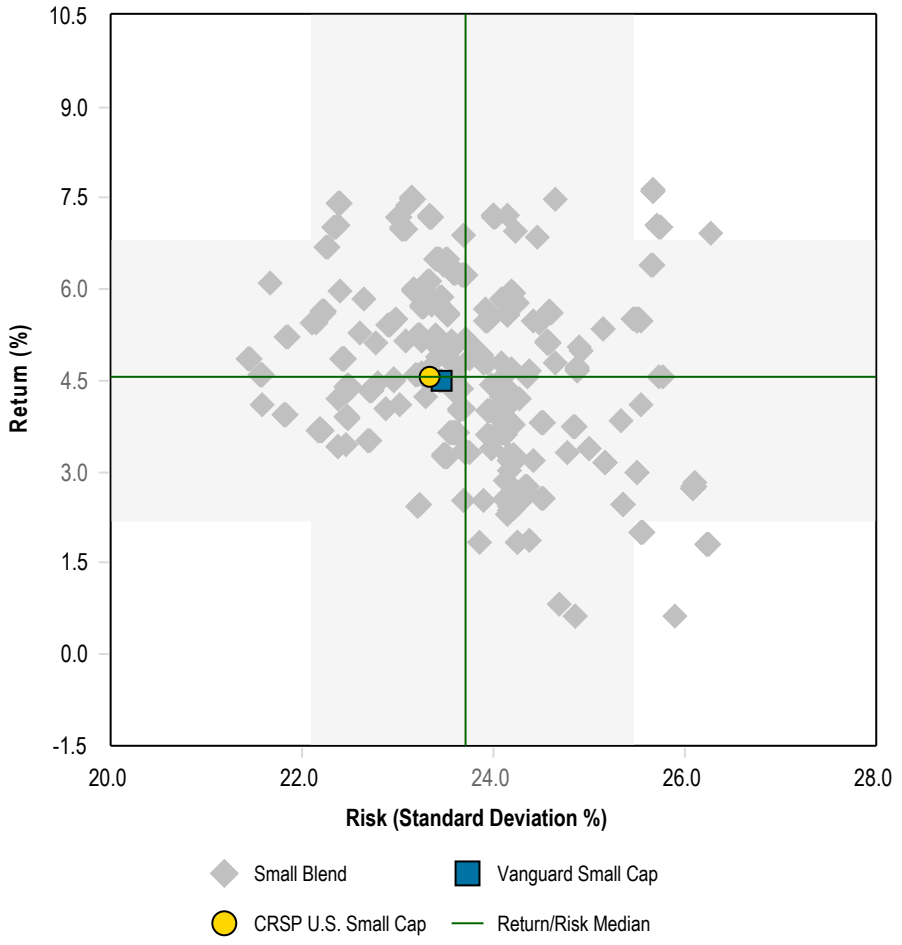
$7.2M and 5.9% of Plan Assets

Peer Group Analysis - Small Blend



	QTR	FYTD	1 YR	3 YR	5 YR
Vanguard Small Cap	-4.61 (63)	-4.61 (63)	12.54 (54)	8.86 (80)	4.51 (53)
CRSP U.S. Small Cap	-4.64 (63)	-4.64 (63)	12.40 (57)	8.66 (82)	4.57 (51)
Median	-4.26	-4.26	13.03	11.64	4.57

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
Vanguard Small Cap	-0.06	1.01	-0.07	1.00	23.45	100.15	100.27
CRSP U.S. Small Cap	0.00	1.00	N/A	1.00	23.32	100.00	100.00

Vanguard Small Cap Index I

Fund Information

Fund Name :	Vanguard Small Cap Index I	Portfolio Assets :	$18,296 Million
Fund Family :	Vanguard	Portfolio Manager :	Coleman,W/O'Reilly,G
Ticker :	VSCIX	PM Tenure :	7 Years 5 Months
Inception Date :	07/07/1997	Fund Assets :	$117,568 Million
Portfolio Turnover :	14%		

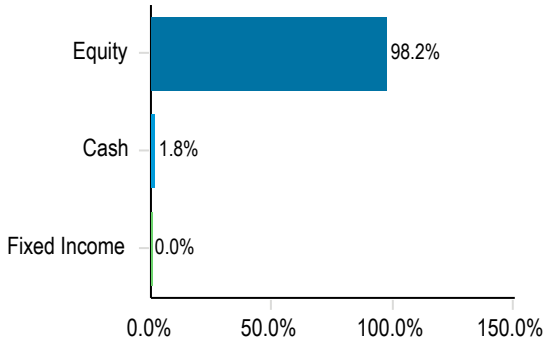
Fund Characteristics As of 09/30/2023

Total Securities	1,450
Avg. Market Cap	$5,267 Million
P/E	13.3
P/B	1.8
Div. Yield	2.0%

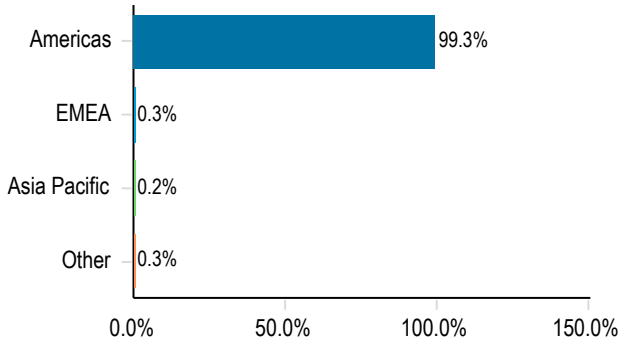
Fund Investment Policy

The investment seeks to track the performance of the CRSP US Small Cap Index that measures the investment return of small-capitalization stocks.

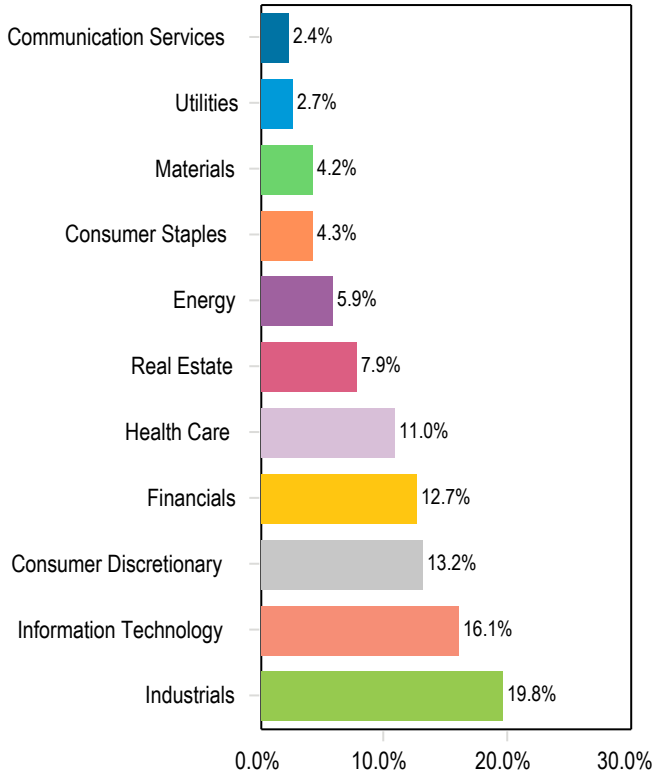
Asset Allocation As of 09/30/2023



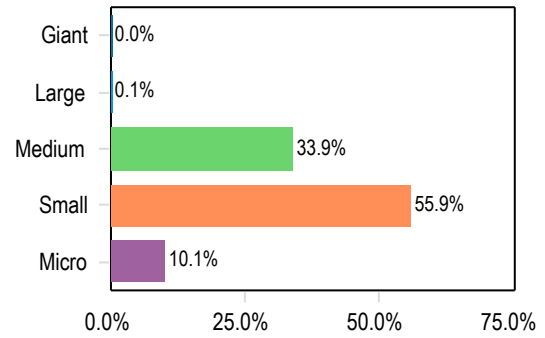
Regional Allocation As of 09/30/2023



Equity Sector Allocation As of 09/30/2023



Market Capitalization As of 09/30/2023



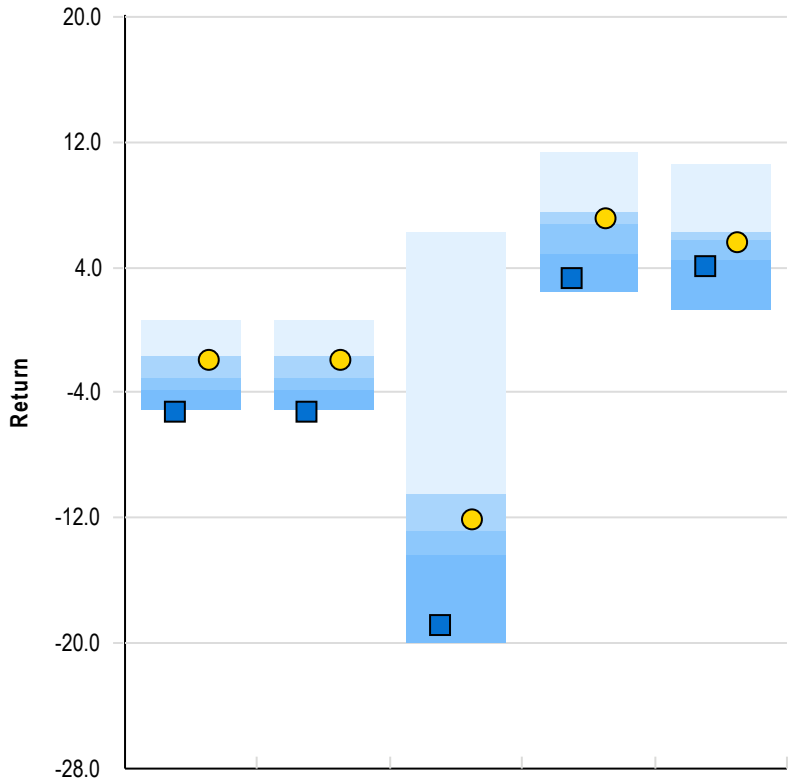
Top Ten Securities As of 07/31/2023

Fair Isaac Corp	0.4 %
Targa Resources Corp	0.4 %
Builders FirstSource Inc	0.4 %
Exact Sciences Corp	0.3 %
Atmos Energy Corp	0.3 %
Reliance Steel & Aluminum Co	0.3 %
IDEX Corp	0.3 %
Entegris Inc	0.3 %
PTC Inc	0.3 %
Bunge Ltd	0.3 %
Total	**3.5 %**

JP Morgan Special Situation Property Fund

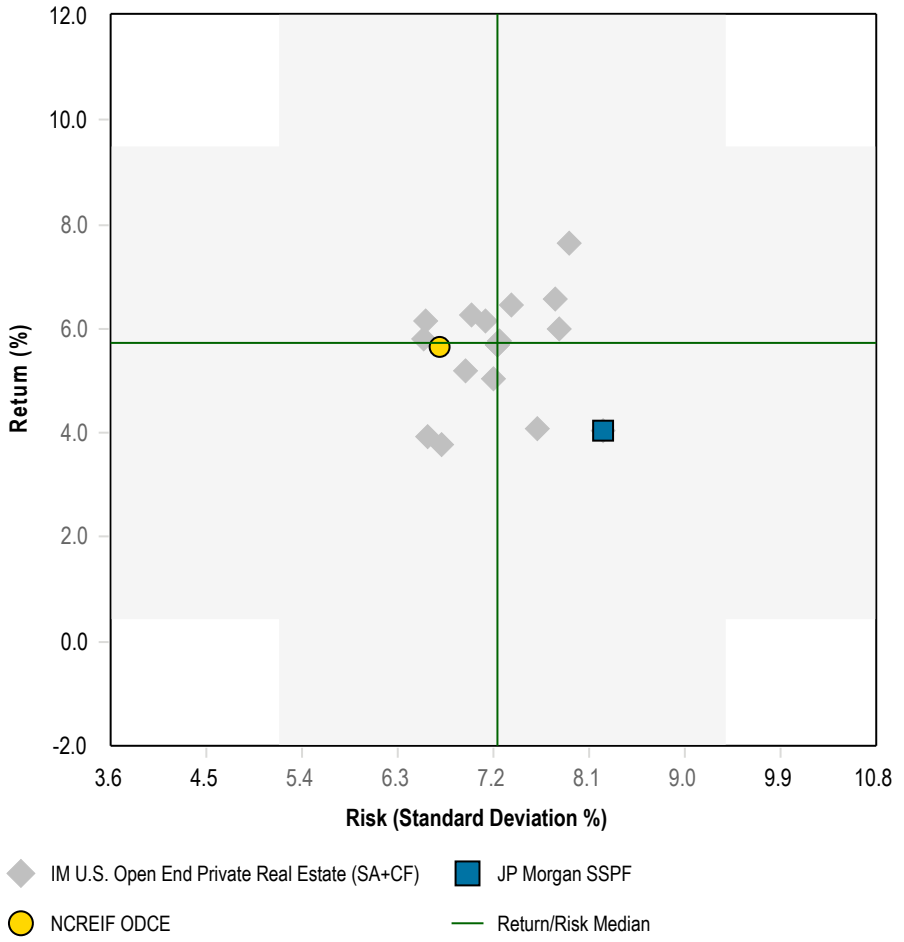
$7.2M and 6.0% of Plan Assets

Peer Group Analysis - IM U.S. Open End Private Real Estate (SA+CF)



	QTR	FYTD	1 YR	3 YR	5 YR
JP Morgan SSPF	-5.15 (97)	-5.15 (97)	-18.80 (93)	3.31 (92)	4.04 (83)
NCREIF ODCE	-1.90 (29)	-1.90 (29)	-12.14 (36)	7.13 (35)	5.65 (57)
Median	-3.09	-3.09	-12.83	6.81	5.72

Manager Risk/Return: 5 Year, Annualized



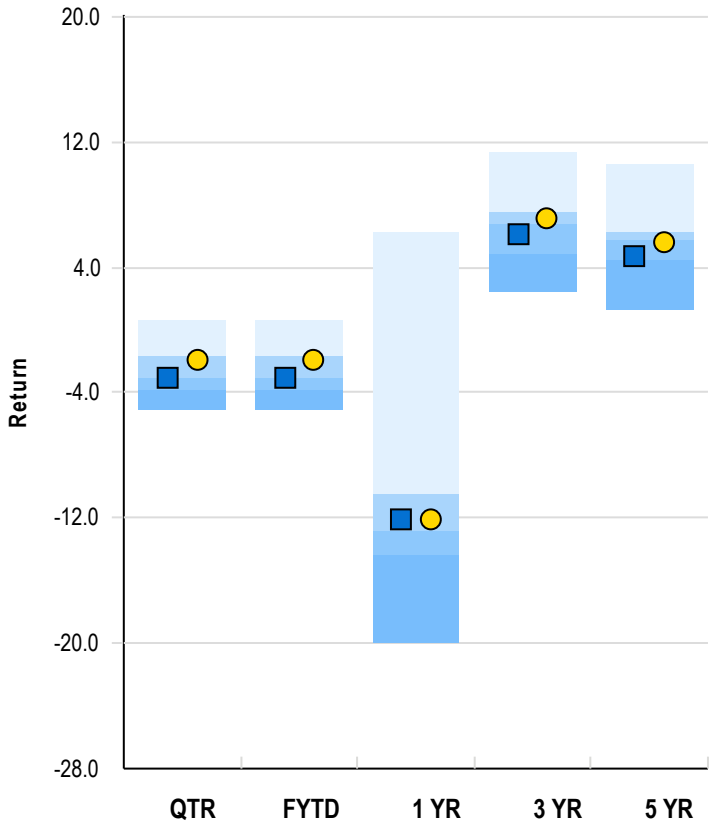
MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
JP Morgan SSPF	1.16	0.52	-0.27	0.36	6.14	85.10	111.13
NCREIF ODCE	0.00	1.00	N/A	1.00	7.10	100.00	100.00

JP Morgan Strategic Property Fund

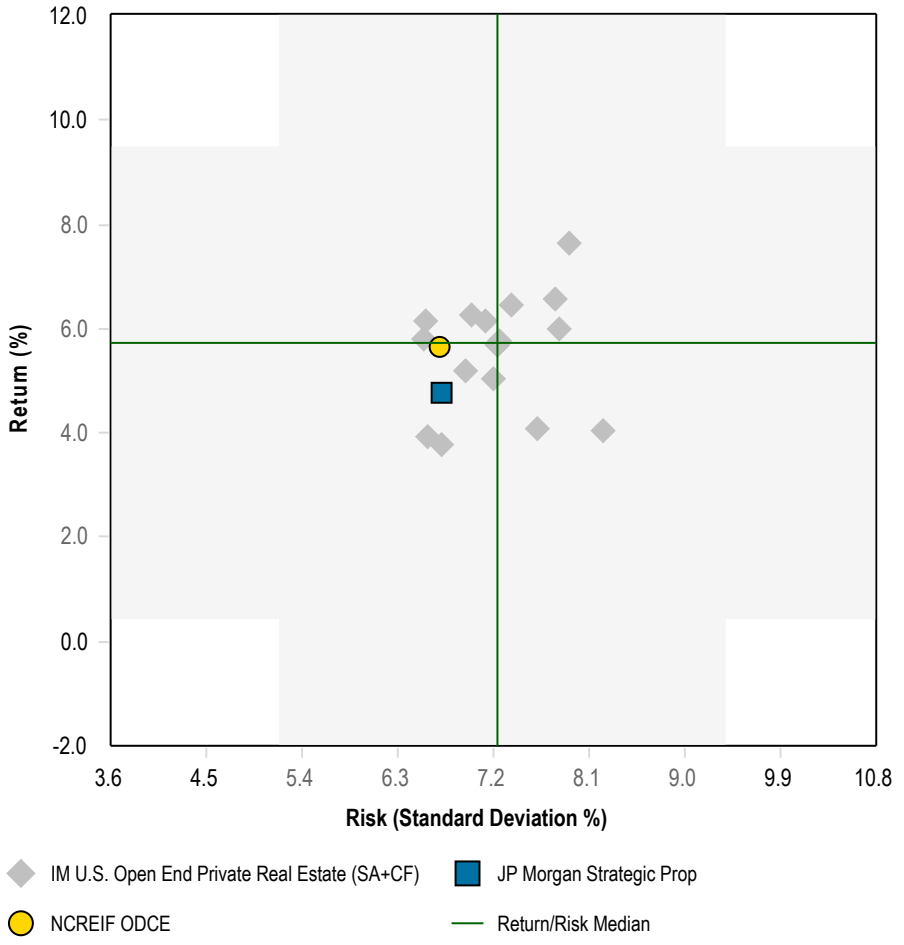
$7.6M and 6.3% of Plan Assets

Peer Group Analysis - IM U.S. Open End Private Real Estate (SA+CF)



	QTR	FYTD	1 YR	3 YR	5 YR
JP Morgan Strategic Prop	-3.11 (54)	-3.11 (54)	-12.08 (35)	6.08 (67)	4.77 (72)
NCREIF ODCE	-1.90 (29)	-1.90 (29)	-12.14 (36)	7.13 (35)	5.65 (57)
Median	-3.09	-3.09	-12.83	6.81	5.72

Manager Risk/Return: 5 Year, Annualized



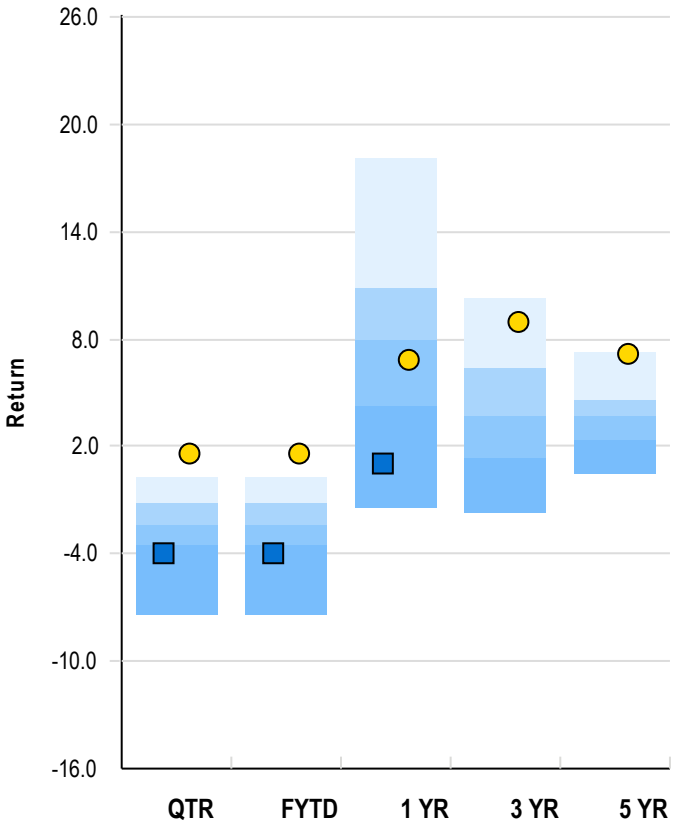
MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
JP Morgan Strategic Prop	2.72	0.36	-0.17	0.36	4.26	73.96	56.27
NCREIF ODCE	0.00	1.00	N/A	1.00	7.10	100.00	100.00

Columbia Adaptive Risk Allocation

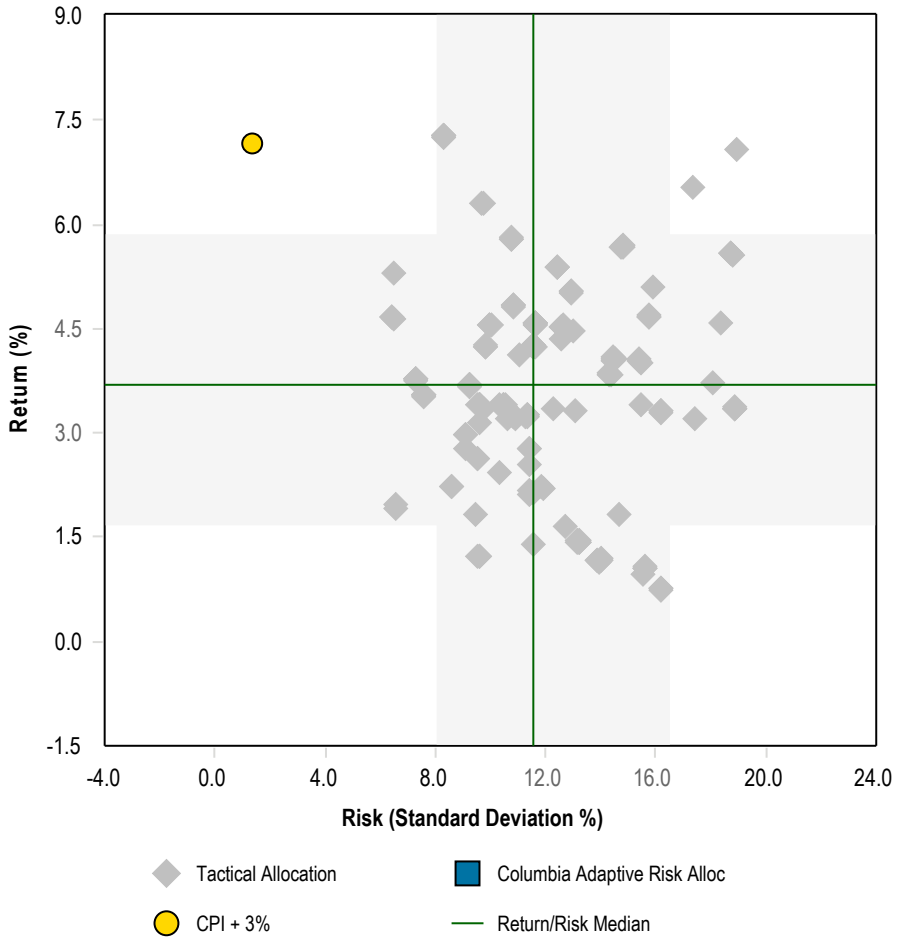
$6.1M and 5.0% of Plan Assets

Peer Group Analysis - Tactical Allocation



	QTR	FYTD	1 YR	3 YR	5 YR
Columbia Adaptive Risk Alloc	-4.02 (88)	-4.02 (88)	1.04 (90)	N/A	N/A
CPI + 3%	1.62 (2)	1.62 (2)	6.80 (56)	8.90 (9)	7.16 (8)
Median	-2.46	-2.46	7.99	3.74	3.68

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
Columbia Adaptive Risk Alloc	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CPI + 3%	0.00	1.00	N/A	1.00	1.37	100.00	100.00

Columbia Adaptive Risk Allocation

Fund Information

Fund Name :	Columbia Adaptive Risk Allocation Adv	Portfolio Assets :	$50 Million
Fund Family :	Columbia Threadneedle	Portfolio Manager :	Kutin,J/Wilkinson,A
Ticker :	CARRX	PM Tenure :	7 Years 11 Months
Inception Date :	10/01/2014	Fund Assets :	$3,137 Million
Portfolio Turnover :	199%		

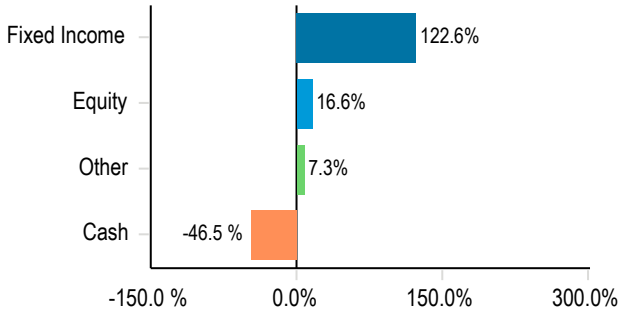
Fund Characteristics As of 09/30/2023

Total Securities	225
Avg. Market Cap	$34,749 Million
P/E	14.2
P/B	1.6
Div. Yield	4.0%
Avg. Coupon	N/A
Avg. Effective Maturity	N/A
Avg. Effective Duration	N/A
Avg. Credit Quality	N/A
Yield To Maturity	N/A

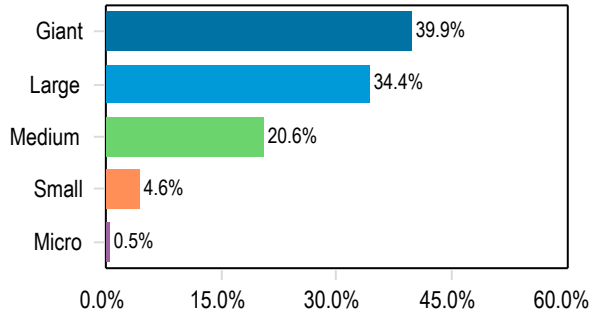
Fund Investment Policy

The investment seeks consistent total returns by seeking to allocate risks across multiple asset classes.

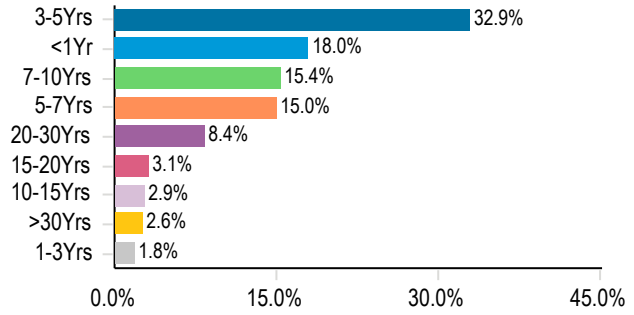
Asset Allocation As of 09/30/2023



Market Capitalization As of 09/30/2023



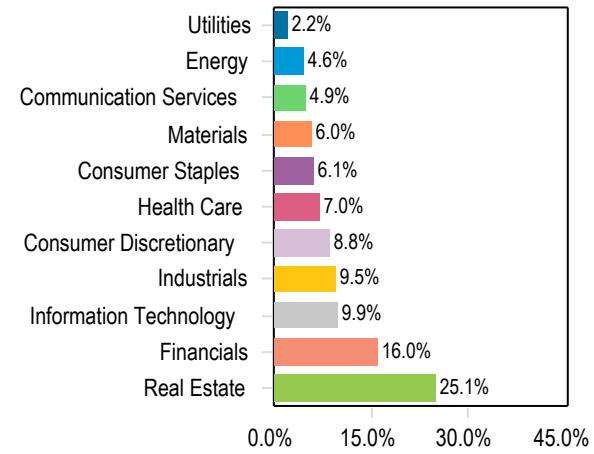
Maturity Distribution As of 06/30/2023



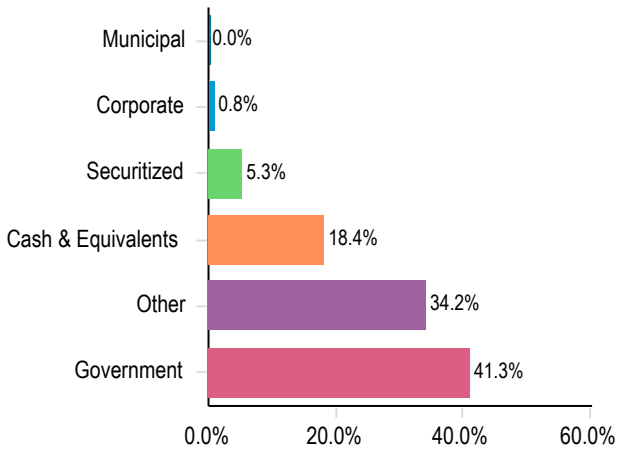
Top Ten Securities As of 06/30/2023

Columbia Short-Term Cash	37.4 %
E-mini S&P 500 Future Sept 23	21.6 %
MSCI EAFE Index Future Sept 23	8.9 %
United States Treasury Notes 3.75%	6.2 %
Future on Ultra 10 Year US Treasury	5.7 %
Columbia Commodity Strategy Inst3	5.0 %
United States Treasury Notes 3.375%	4.6 %
MSCI Emerging Markets Index Future	4.5 %
US 10 Year Note (CBT) Sept13	4.5 %
US 5 Year Note (CBT) Sept13	-3.6 %
Total	**94.9 %**

Equity Sector Allocation As of 09/30/2023



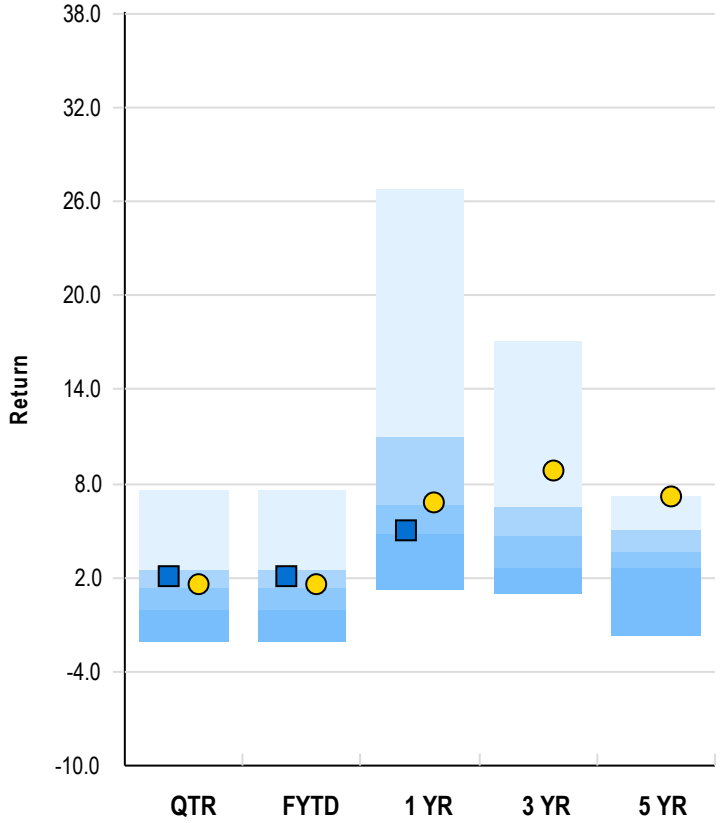
Fixed Income Sector Allocation As of 09/30/2023



BlackRock Systematic Multi-Strategy Fund

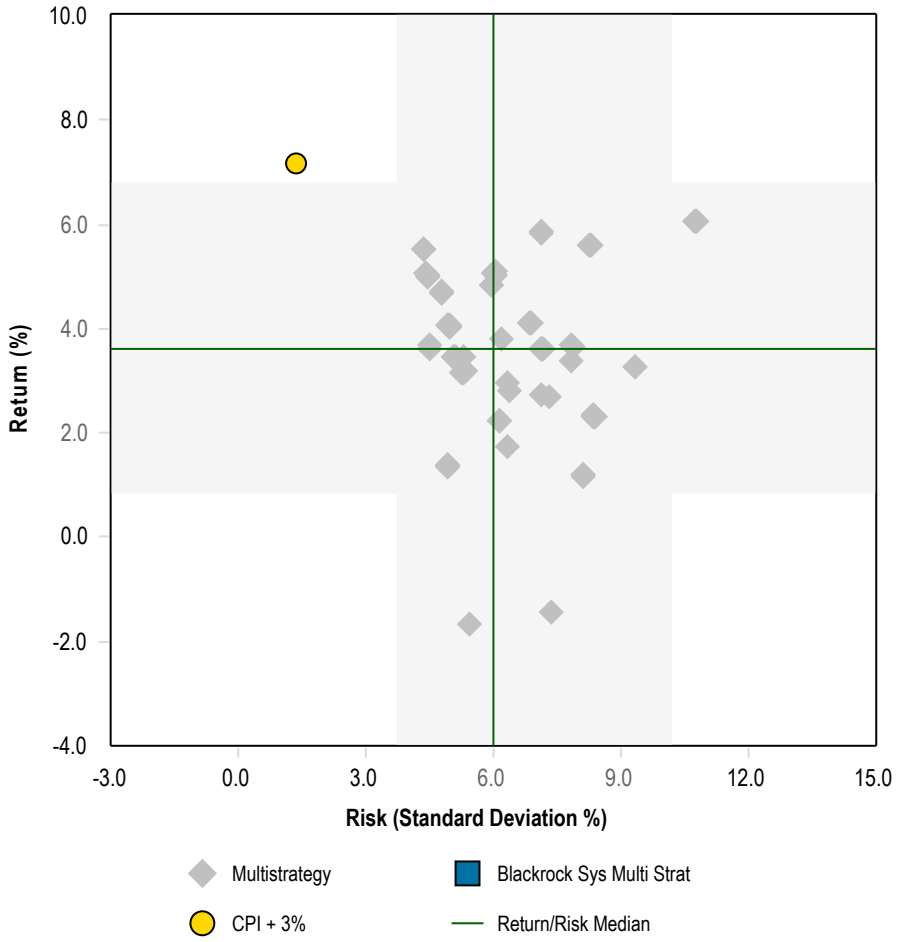
$6.8M and 5.7% of Plan Assets

Peer Group Analysis - Multistrategy



	QTR	FYTD	1 YR	3 YR	5 YR
Blackrock Sys Multi Strat	2.04 (33)	2.04 (33)	5.00 (67)	N/A	N/A
CPI + 3%	1.62 (42)	1.62 (42)	6.80 (46)	8.90 (16)	7.16 (6)
Median	1.28	1.28	6.67	4.62	3.62

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
Blackrock Sys Multi Strat	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CPI + 3%	0.00	1.00	N/A	1.00	1.37	100.00	100.00

Blackrock Systematic Multi Strat

Fund Information

Fund Name :	BlackRock Systematic Multi-Strat Instl	Portfolio Assets :	$6,689 Million
Fund Family :	BlackRock	Portfolio Manager :	Team Managed
Ticker :	BIMBX	PM Tenure :	8 Years 4 Months
Inception Date :	05/19/2015	Fund Assets :	$7,198 Million
Portfolio Turnover :	936%		

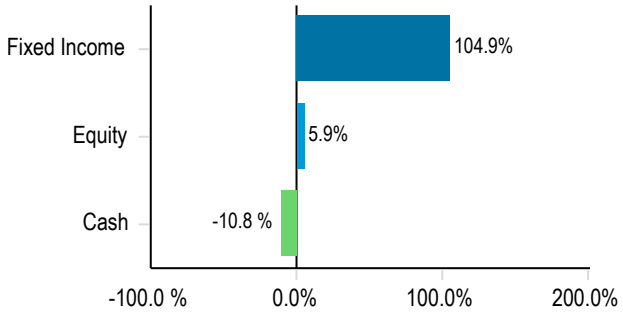
Fund Characteristics As of 09/30/2023

No data found.

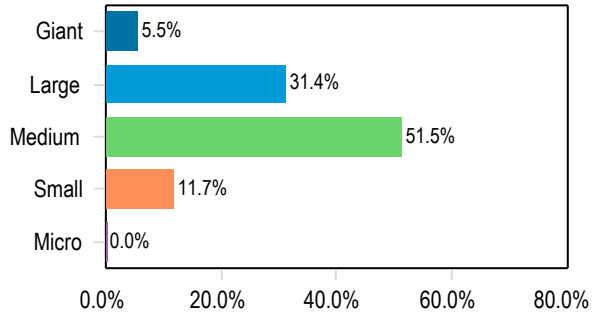
Fund Investment Policy

The investment seeks total return comprised of current income and capital appreciation.

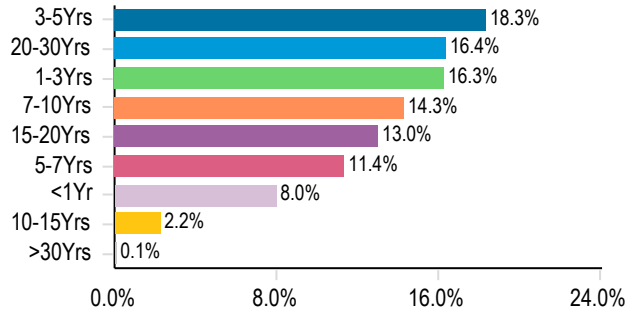
Asset Allocation As of 08/31/2023



Market Capitalization As of 08/31/2023



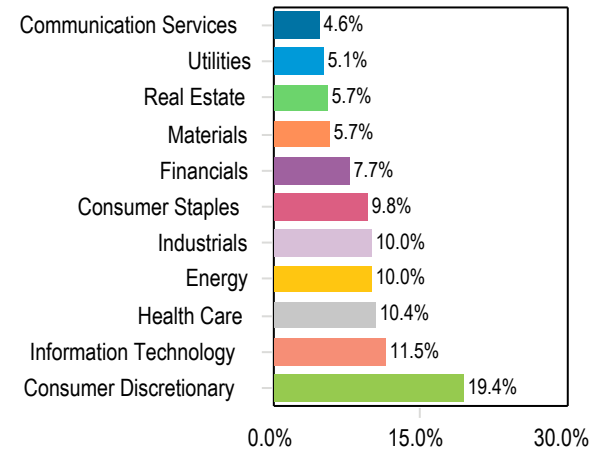
Maturity Distribution As of 07/31/2023



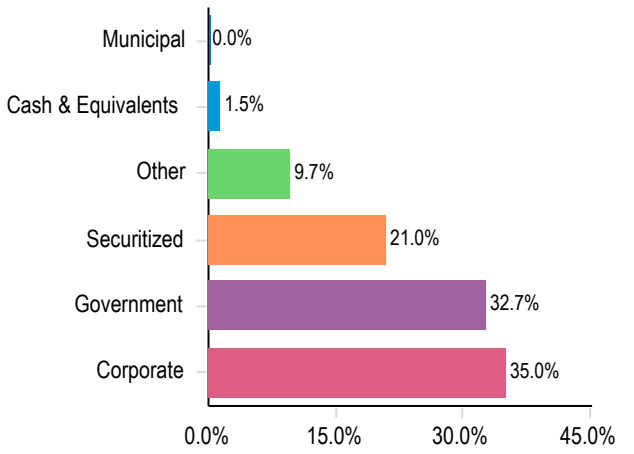
Top Ten Securities As of 07/31/2023

Us 2Yr Note Sep 23	49.2 %
Future on 10 Year Treasury Note	2.9 %
Federal National Mortgage Asso	2.4 %
Us Ultra T-Bond Sep 23	2.3 %
Long Gilt Sep 23	-2.1 %
Federal National Mortgage Asso	-2.4 %
Us Long Bond Sep 23	-4.5 %
Us Ultra 10Yr Note Sep 23	-5.8 %
Us 5Yr Note Sep 23	-15.3 %
Future on 10 Year Treasury Note	-17.5 %
Total	**9.3 %**

Equity Sector Allocation As of 08/31/2023



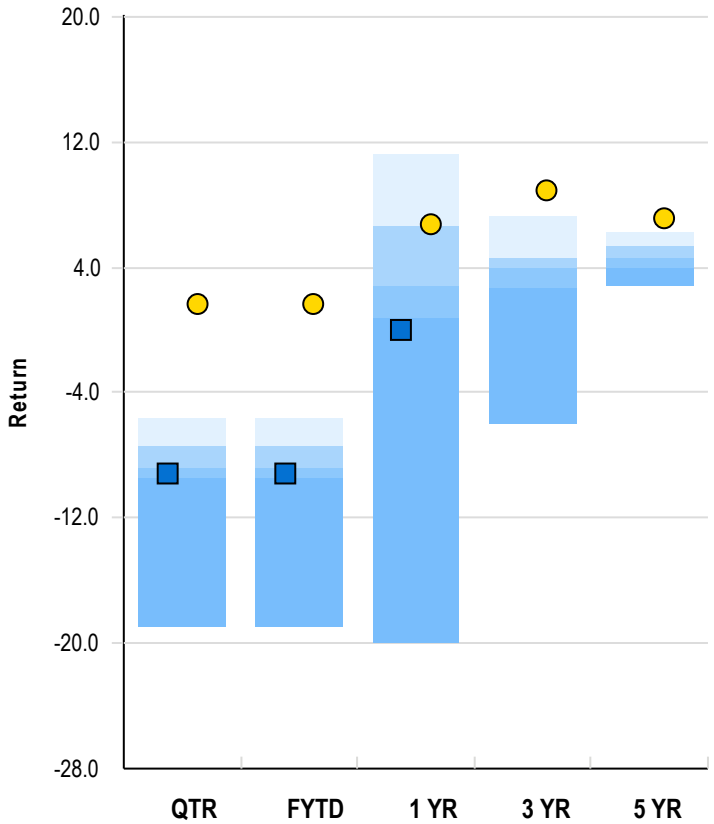
Fixed Income Sector Allocation As of 08/31/2023



Cohen & Steers Global Infrastructure

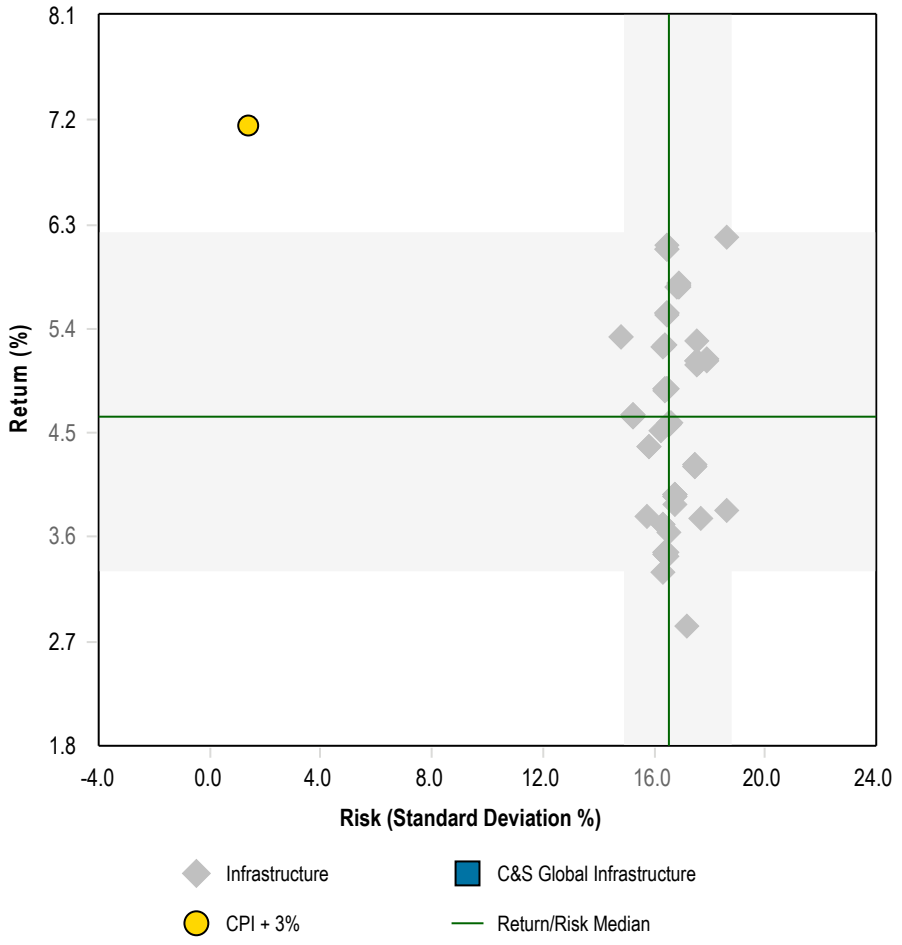
$1.8M and 1.5% of Plan Assets

Peer Group Analysis - Infrastructure



	QTR	FYTD	1 YR	3 YR	5 YR
C&S Global Infrastructure	-9.21 (68)	-9.21 (68)	0.01 (79)	N/A	N/A
CPI + 3%	1.62 (1)	1.62 (1)	6.80 (19)	8.90 (3)	7.16 (3)
Median	-8.81	-8.81	2.75	3.91	4.64

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
C&S Global Infrastructure	N/A	N/A	N/A	N/A	N/A	N/A	N/A
CPI + 3%	0.00	1.00	N/A	1.00	1.37	100.00	100.00

Cohen & Steers Global Infrastructure

Fund Information

Fund Name :	Cohen & Steers Global Infrastructure I	Portfolio Assets :	$680 Million
Fund Family :	Cohen & Steers	Portfolio Manager :	Dang,T/Morton,B/Rosenlicht,T
Ticker :	CSUIX	PM Tenure :	15 Years 5 Months
Inception Date :	05/03/2004	Fund Assets :	$740 Million
Portfolio Turnover :	83%		

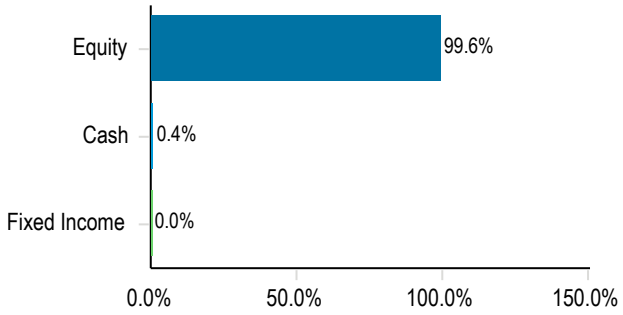
Fund Characteristics As of 09/30/2023

Total Securities	65
Avg. Market Cap	$23,435 Million
P/E	15.1
P/B	1.9
Div. Yield	4.1%

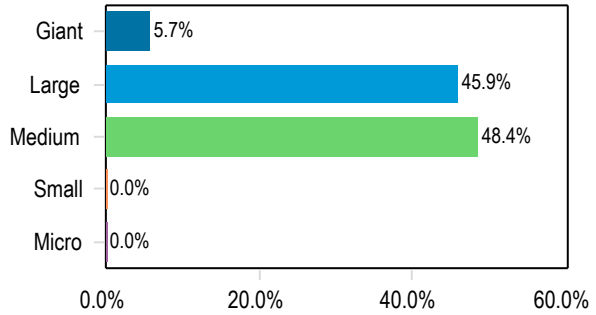
Fund Investment Policy

The investment seeks total return.

Asset Allocation As of 09/30/2023



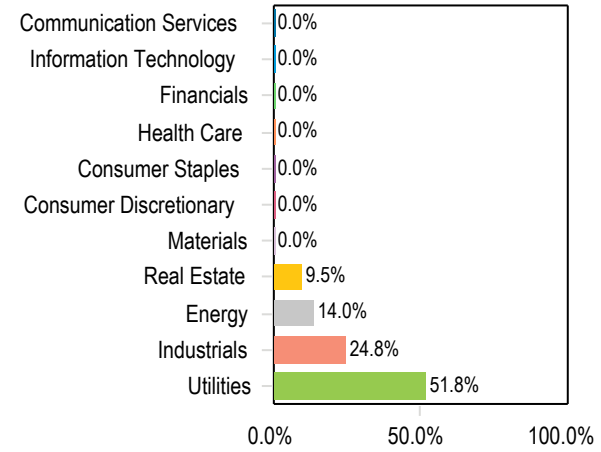
Market Capitalization As of 09/30/2023



Top Ten Securities As of 06/30/2023

NextEra Energy Inc	6.2 %
American Tower Corp	4.7 %
Sempra Energy	3.6 %
Transurban Group	3.5 %
Canadian Pacific Kansas City Ltd	3.3 %
CSX Corp	3.2 %
SBA Communications Corp Class A	3.2 %
Cheniere Energy Inc	3.1 %
CenterPoint Energy Inc	3.1 %
PPL Corp	3.1 %
Total	**37.0 %**

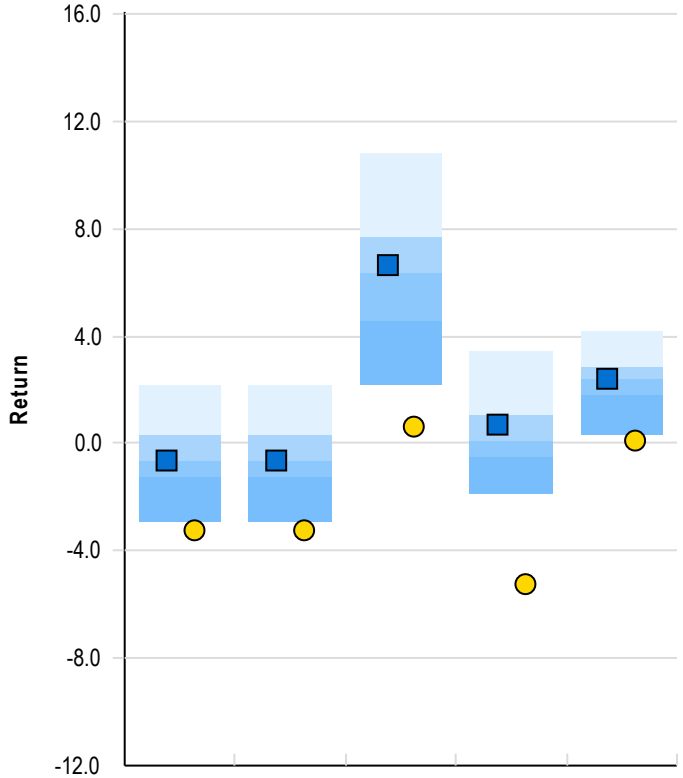
Equity Sector Allocation As of 09/30/2023



PIMCO Income

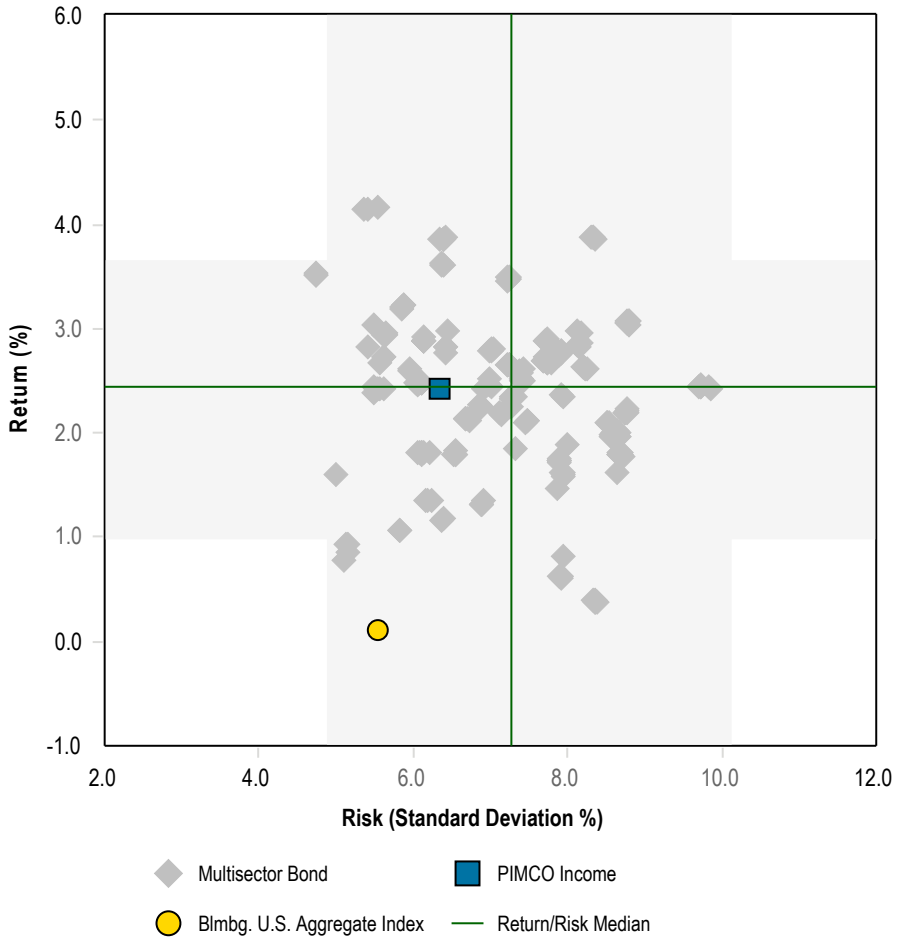
$9.7M and 8.0% of Plan Assets

Peer Group Analysis - Multisector Bond



	QTR	FYTD	1 YR	3 YR	5 YR
PIMCO Income	-0.63 (50)	-0.63 (50)	6.67 (46)	0.73 (31)	2.43 (52)
Blmbg. U.S. Aggregate Index	-3.23 (98)	-3.23 (98)	0.64 (97)	-5.21 (100)	0.10 (97)
Median	-0.64	-0.64	6.38	0.08	2.44

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
PIMCO Income	2.46	0.70	0.44	0.37	6.35	92.36	59.14
Blmbg. U.S. Aggregate Index	0.00	1.00	N/A	1.00	5.55	100.00	100.00

PIMCO Income Instl

Fund Information

Fund Name :	PIMCO Income Instl	Portfolio Assets :	$75,757 Million
Fund Family :	PIMCO	Portfolio Manager :	Anderson,J/Ivascyn,D/Murata,A
Ticker :	PIMIX	PM Tenure :	16 Years 6 Months
Inception Date :	03/30/2007	Fund Assets :	$127,361 Million
Portfolio Turnover :	426%		

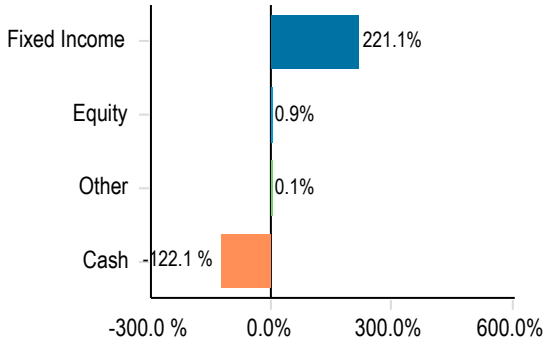
Fund Characteristics As of 09/30/2023

Avg. Coupon	N/A
Avg. Effective Maturity	5.78 Years
Avg. Effective Duration	4.01 Years
Avg. Credit Quality	BB
Yield To Maturity	N/A
SEC Yield	5.46 %

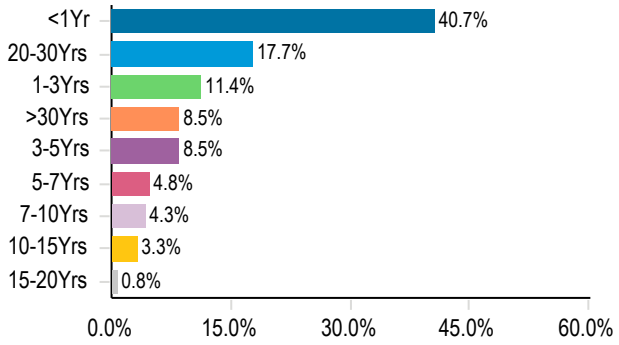
Fund Investment Policy

The investment seeks to maximize current income; long-term capital appreciation is a secondary objective.

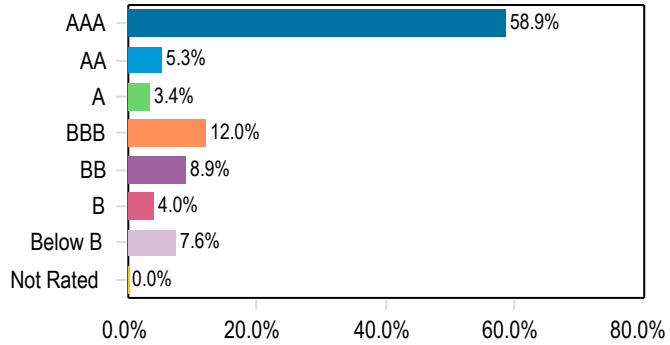
Asset Allocation As of 06/30/2023



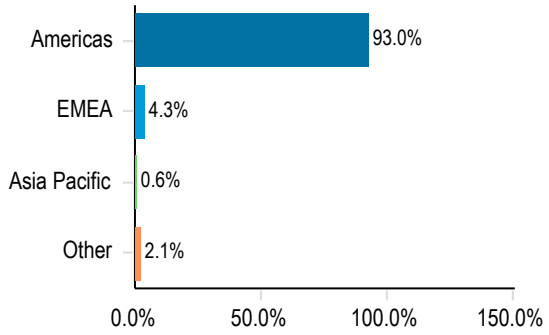
Maturity Distribution As of 06/30/2023



Quality Allocation As of 06/30/2023



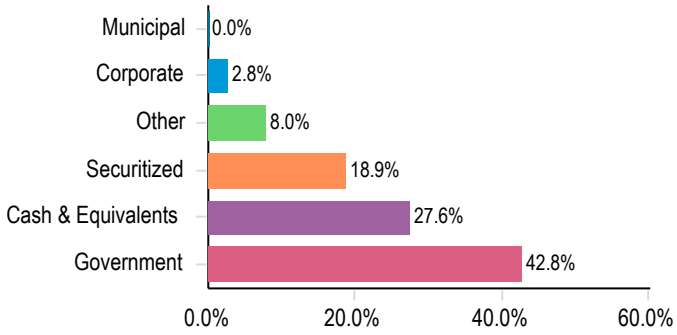
Regional Allocation As of 06/30/2023



Top Ten Securities As of 06/30/2023

Federal National Mortgage Asso	7.6 %
Federal National Mortgage Asso	6.6 %
Federal National Mortgage Asso	6.3 %
Federal National Mortgage Asso	4.0 %
Federal National Mortgage Asso	3.9 %
Federal National Mortgage Asso	3.1 %
Federal National Mortgage Asso	2.1 %
George Weston Ltd Future Sept 23	-1.7 %
US Treasury Bond Future Sept 23	-2.1 %
US 10 Year Note (CBT) Sept13	-2.7 %
Total	**27.1 %**

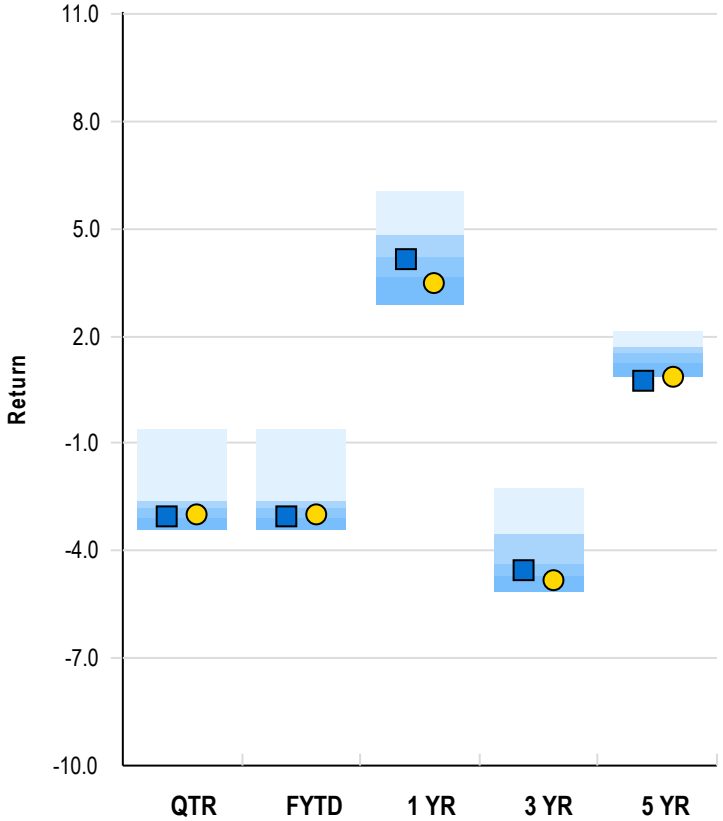
Fixed Income Sector Allocation As of 06/30/2023



PIMCO Investment Grade Credit Bond

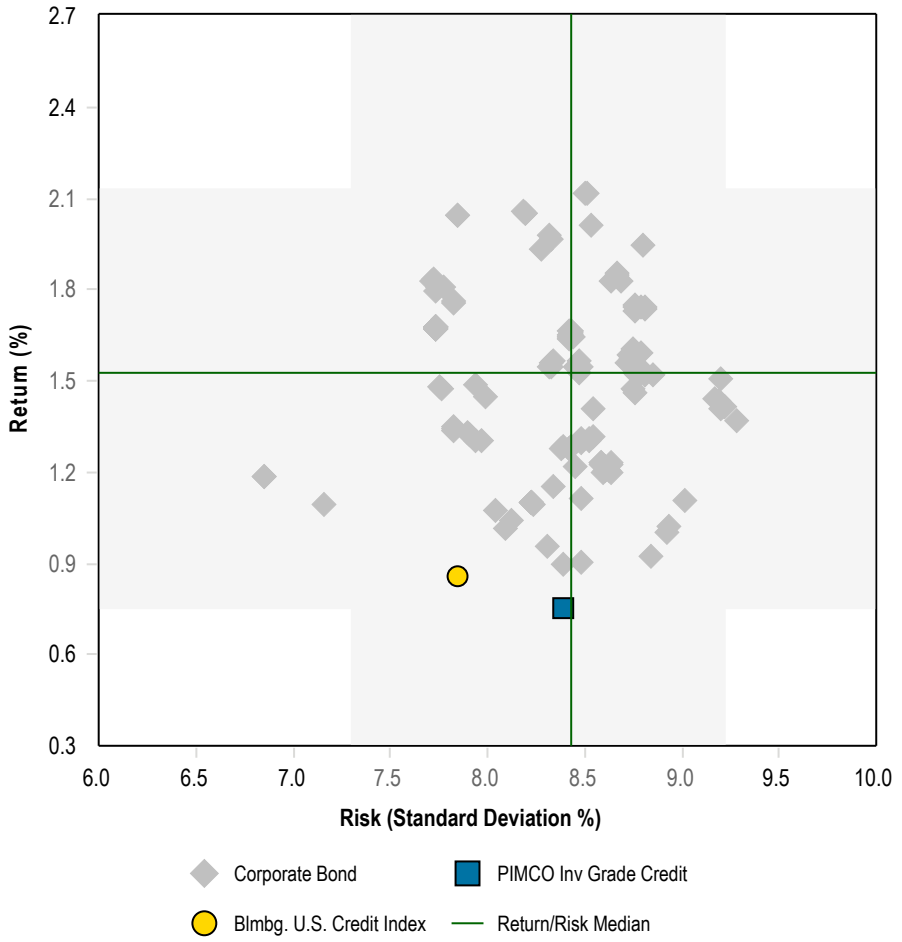
$3.0M and 2.4% of Plan Assets

Peer Group Analysis - Corporate Bond



	QTR	FYTD	1 YR	3 YR	5 YR
PIMCO Inv Grade Credit	-3.03 (75)	-3.03 (75)	4.12 (53)	-4.52 (60)	0.75 (97)
Blmbg. U.S. Credit Index	-3.01 (73)	-3.01 (73)	3.47 (81)	-4.83 (82)	0.86 (96)
Median	-2.81	-2.81	4.19	-4.38	1.53

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
PIMCO Inv Grade Credit	-0.11	1.05	-0.03	0.96	8.39	99.88	100.45
Blmbg. U.S. Credit Index	0.00	1.00	N/A	1.00	7.85	100.00	100.00

PIMCO Investment Grade Credit Bond Instl

Fund Information

Fund Name :	PIMCO Investment Grade Credit Bond Instl	Portfolio Assets :	$5,093 Million
Fund Family :	PIMCO	Portfolio Manager :	Arora,A/Kiesel,M/Mittal,M
Ticker :	PIGIX	PM Tenure :	20 Years 10 Months
Inception Date :	04/28/2000	Fund Assets :	$11,986 Million
Portfolio Turnover :	78%		

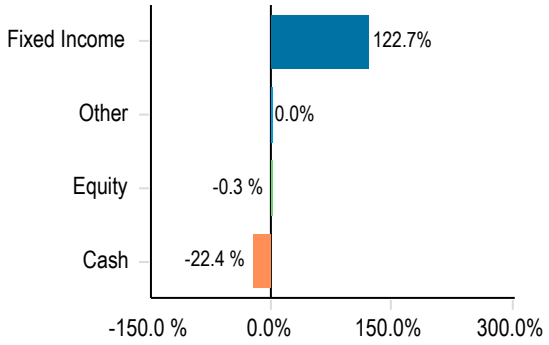
Fund Characteristics As of 09/30/2023

Avg. Coupon	3.82 %
Avg. Effective Maturity	10.4 Years
Avg. Effective Duration	6.62 Years
Avg. Credit Quality	BBB
Yield To Maturity	N/A
SEC Yield	5.68 %

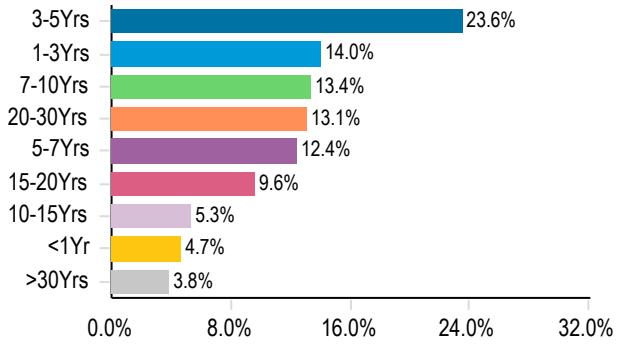
Fund Investment Policy

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

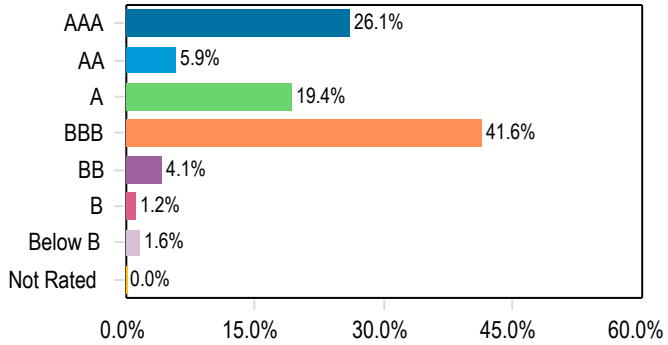
Asset Allocation As of 06/30/2023



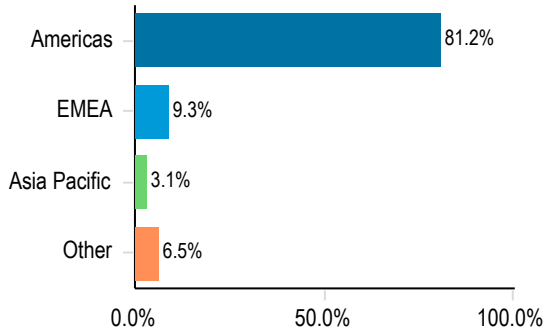
Maturity Distribution As of 06/30/2023



Quality Allocation As of 06/30/2023



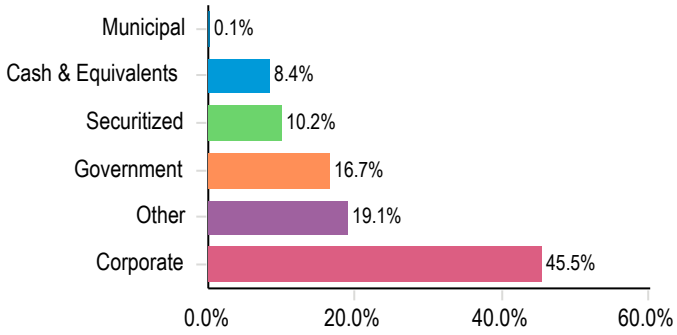
Regional Allocation As of 06/30/2023



Top Ten Securities As of 06/30/2023

Federal National Mortgage Asso	2.8 %
Pimco Fds	2.7 %
United States Treasury Bonds 2%	2.4 %
United States Treasury Bonds 1.875%	2.0 %
United States Treasury Notes 1.375%	1.9 %
United States Treasury Bonds 1.875%	1.8 %
United States Treasury Notes 3.875%	1.8 %
United States Treasury Bonds 1.375%	1.7 %
United States Treasury Notes 1.875%	1.7 %
Federal National Mortgage Asso	1.0 %
Total	**19.8 %**

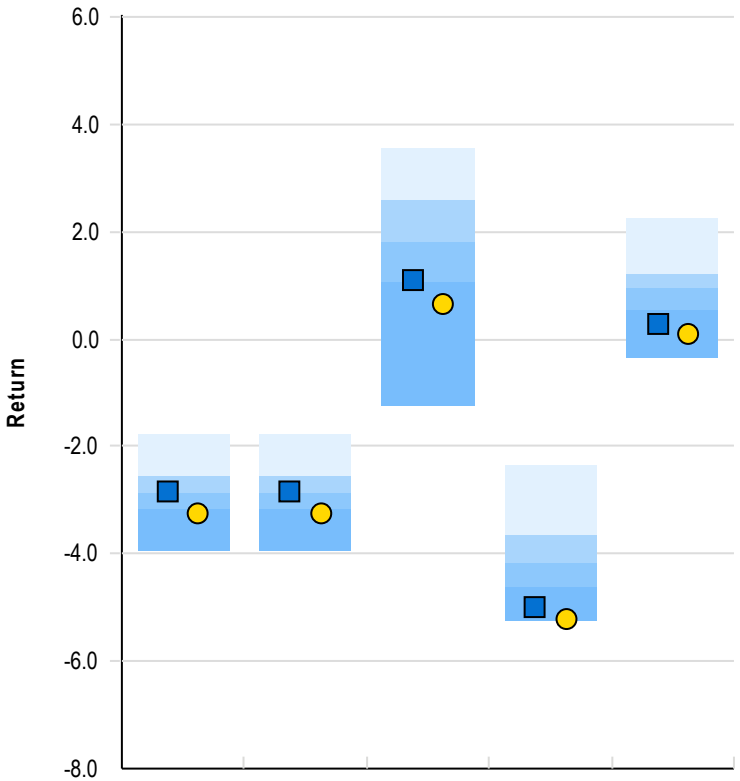
Fixed Income Sector Allocation As of 06/30/2023



PIMCO Total Return

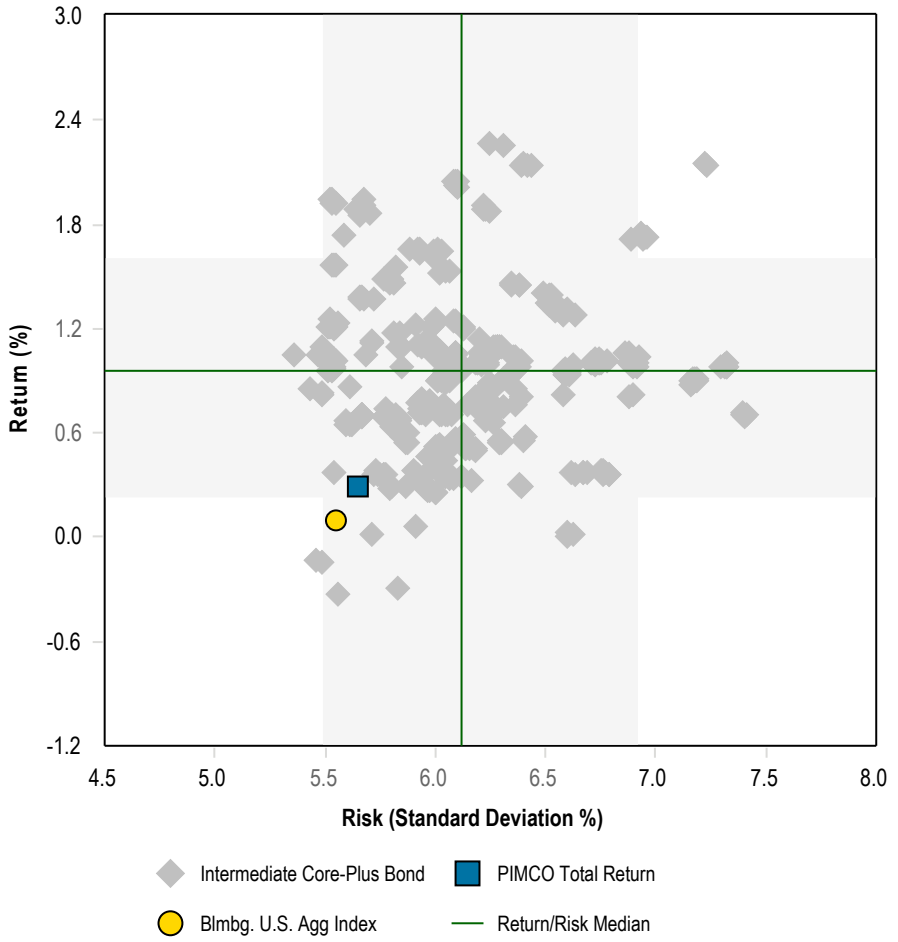
$5.0M and 4.1% of Plan Assets

Peer Group Analysis - Intermediate Core-Plus Bond



	QTR	FYTD	1 YR	3 YR	5 YR
PIMCO Total Return	-2.84 (47)	-2.84 (47)	1.11 (75)	-4.99 (86)	0.29 (89)
Blmbg. U.S. Agg Index	-3.23 (79)	-3.23 (79)	0.64 (81)	-5.21 (94)	0.10 (92)
Median	-2.88	-2.88	1.80	-4.16	0.96

Manager Risk/Return: 5 Year, Annualized



MPT Stats, 5 Years

	Alpha	Beta	Information Ratio	R-Squared	Standard Deviation	Up Capture	Down Capture
PIMCO Total Return	0.19	1.00	0.18	0.96	5.65	101.36	98.73
Blmbg. U.S. Agg Index	0.00	1.00	N/A	1.00	5.55	100.00	100.00

PIMCO Total Return Instl

Fund Information

Fund Name :	PIMCO Total Return Instl	Portfolio Assets :	$41,845 Million
Fund Family :	PIMCO	Portfolio Manager :	Team Managed
Ticker :	PTTRX	PM Tenure :	9 Years
Inception Date :	05/11/1987	Fund Assets :	$52,460 Million
Portfolio Turnover :	377%		

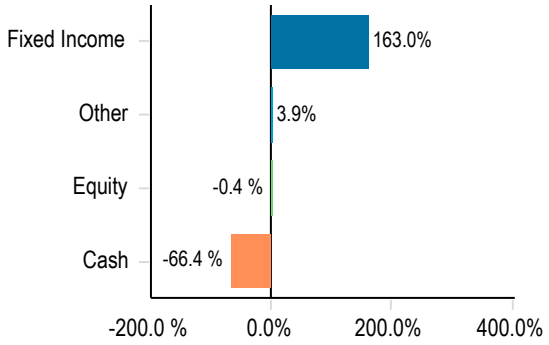
Fund Characteristics As of 09/30/2023

Avg. Coupon	3.98 %
Avg. Effective Maturity	8.2 Years
Avg. Effective Duration	5.86 Years
Avg. Credit Quality	BBB
Yield To Maturity	N/A
SEC Yield	5.23 %

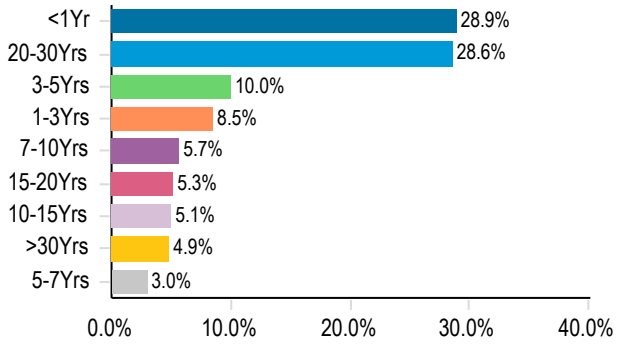
Fund Investment Policy

The investment seeks maximum total return, consistent with preservation of capital and prudent investment management.

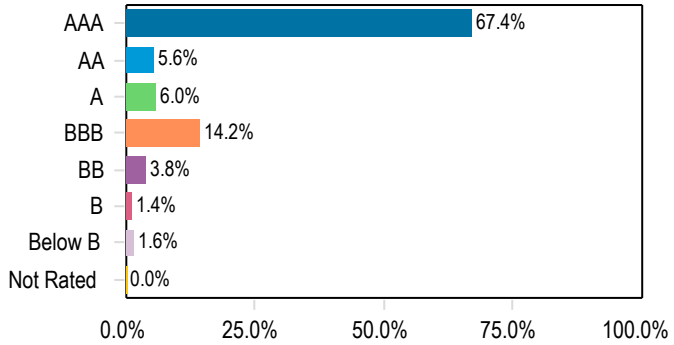
Asset Allocation As of 06/30/2023



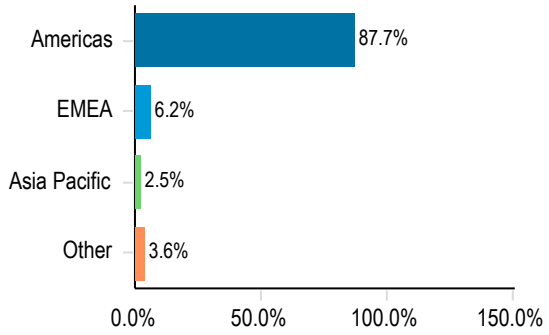
Maturity Distribution As of 06/30/2023



Quality Allocation As of 06/30/2023



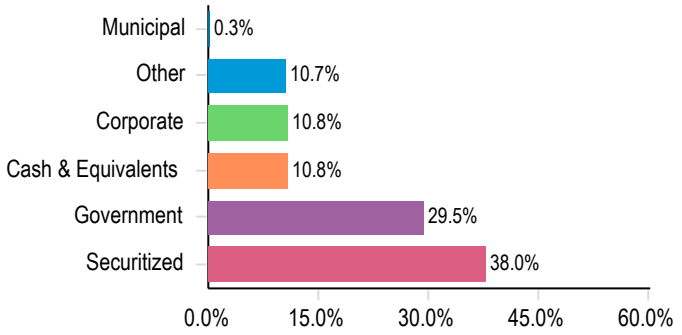
Regional Allocation As of 06/30/2023



Top Ten Securities As of 06/30/2023

Federal National Mortgage Asso	5.9 %
US 5 Year Note (CBT) Sept13	5.7 %
Federal National Mortgage Asso	5.6 %
Thai Union Group Public Company	4.5 %
Pimco Fds	3.9 %
Federal National Mortgage Asso	3.5 %
Federal National Mortgage Asso	3.0 %
FIN FUT US ULTRA 10YR CBT 09/20/23	-3.5 %
Euro Bund Future Sept 23	-3.6 %
10 Year Japanese Government Bond	-4.3 %
Total	**20.6 %**

Fixed Income Sector Allocation As of 06/30/2023



- This report was prepared using market index and universe data provided by Investment Metrics PARis, as well as information provided by and received from the client, custodian, and investment managers. Southeastern Advisory Services does not warrant the accuracy of data provided to us by others, although we do take reasonable care to obtain and utilize only reliable information.

- Southeastern Advisory Services is a Registered Investment Advisor. We are a completely independent advisor and have taken great care to eliminate any real or even perceived conflicts of interest. We receive fees only from our clients.

- While we are always optimistic, we never guarantee investment results.

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SOUTHEASTERN ADVISORY SERVICES, INC.

Registered Investment Advisor

190 Ottley Drive NE Ste B2A Atlanta GA 30324
seadvisory.com / (404) 237-3156

CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: November 3, 2023

Date Submitted: November 6, 2023

Final Approval Date: November 6, 2023

Presenter: LaDana Bruce, Retirement Manager

Item of Business: Disbursement Report

Meeting Date: November 7, 2023

Purpose of Request:
To provide the board with an updated disbursement report.

Facts & Issues / History & Background:

Department Recommendation:
To approve the report as given.

Department Director:
Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. Distribution Report 11-7-2023 OM

RETIREMENT PLAN A
DISBURSEMENT OF CONTRIBUTIONS
November 7, 2023

	EMPLOYEE NAME	DEPARTMENT	DATE OF HIRE	TERMINATION DATE	DISTRIBUTION INFORMATION				
					DATE PROCESSED	CONT AMT	VESTED	DEATH BENEFIT	LUMP SUM/ ROLLOVER
1	Lambert, Curtis	PD	9/7/2021	9/18/2023	10/19/2023	[redacted]			

Total [redacted]

SPECIAL REPORTS

RETIREE/ BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				SERVICE	
			TYPE	Amount	PROCESSED	SPOUSAL OPTION	TOTAL	CREDITED

Nothing to Report

CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: November 3, 2023

Date Submitted: November 6, 2023

Final Approval Date: November 6, 2023

Presenter: LaDana Bruce, Retirement Manager

Item of Business: New Benefits Report

Meeting Date: November 7, 2023

Purpose of Request:
To present to the Board an updated New Benefits Report.

Facts & Issues / History & Background:

Department Recommendation:
To accept the report as presented.

Department Director:
Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. New Benefits Report 11-7-2023 OM

RETIREMENT PLAN A
NEW BENEFITS PAYMENT REPORT
November 7, 2023

	RETIREE BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				SERVICE	
				TYPE	MONTHLY AMOUNT	START DATE	SPOUSAL OPTION	Years of Service	TOTAL - CREDITED (Includes Conv Sick)
1	Rogers, Derrick	PD	10/1/2023	Early	[redacted]		No	24.12	24.14
2	Archer, Steven	DWR	10/1/2023	Normal			No	23.22	23.22

Total $ 7,107.05

SPECIAL REPORTS

	RETIREE BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				
				TYPE	Monthly Amount	START DATE	SPOUSAL OPTION	
1	Katherine Satterfield		Dec. 10/7/2023	SS	[redacted]			Surviving Spouse of Gurley Satterf
2	Remmer Austin		Dec. 10/17/2023	Normal				

Total $5,144.04

CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: November 3, 2023

Date Submitted: November 6, 2023

Final Approval Date: November 6, 2023

Presenter: LaDana Bruce, Retirement Manager

Item of Business: Minutes from October 3, 2023

Meeting Date: November 7, 2023

Purpose of Request:
To present minutes from the 10/3/2023 RPA Boarrd meeting.

Facts & Issues / History & Background:

Department Recommendation:
To approve the minutes as presented.

Department Director:
Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. RPA Minutes 10-3-2023

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green, Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry, Janeann Allison
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey
OTHERS PRESENT: LaDana Bruce

Chairman Jason Justice served as the presiding officer and called the meeting to order at 10:04 A.M.

PRESENTATIONS:

Retirement Estimate Portal
Chairman Jason Justice presented the Retirement Estimate Portal to the board providing a step-by-step guide to what employees will experience once the portal is officially launched.

EXECUTIVE SESSION:

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:34 A. M.

Motion made by Board Member Carol Martin
Motion seconded by Board Member Kristen Watson
Votes favoring the motion: Green, Jordan, Watson, Justice, Martin, Biggers, Jones

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green, Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry, Janeann Allison
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey
OTHERS PRESENT: LaDana Bruce

Motion to close the Executive Session and to continue the meeting at 10:37 A. M.

Motion made by Board Member Denise Jordan
Motion seconded by Board Member Kristen Watson
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

REGULAR BUSINESS:

Disbursement Report
Secretary LaDana Bruce presented the Disbursement Report for July-September 2023 totaling $85,685.72.

Motion to approve the report as presented.

Motion made by Board Member Melissa Biggers
Motion seconded by Board Member Carol Martin
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

New Benefit Report
Secretary LaDana Bruce presented the Disbursement Report for July-September 2023 totaling $10,733.09 in new monthly benefits.

Motion to approve the report as presented.

Motion made by Vice Chairman Jordan Green
Motion seconded by Board Member Corey Jones
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

Minutes for August 8, 2023

Motion to approve the minutes with minor correction.

Motion made by Vice Chairman Jordan Green
Motion seconded by Board Member Corey Jones
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

Executive Session Minutes for August 8, 2023

Motion to approve the minutes with minor correction.

Motion made by Board Member Melissa Biggers
Motion seconded by Board Member Kristen Watson
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

Upcoming Retiree Event
Secretary LaDana Bruce invited all Board Members to participate in the upcoming Retirees' Autumn Social on October 26, 2023.

ADJOURNMENT: 10:41 A.M.

/lb

_____
Jason Justice, Chairman

_____
LaDana Bruce, Secretary to the Board

CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created:	November 3, 2023
Date Submitted:	November 6, 2023
Final Approval Date:	November 6, 2023
Presenter:	LaDana Bruce, Retirement Manager
Item of Business:	Minutes from October 3, 2023 - Executive Session
Meeting Date:	November 7, 2023

Purpose of Request:
To present the minutes from 10/3/2023 RPA Board Meeting - Exectuive Session.

Facts & Issues / History & Background:

Department Recommendation:
To approve the minutes as presented.

Department Director:
Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested: **Sources of Funds:**

Finance Comments:

Administrative Comments:

Attachments:
1. RPA ES Minutes 10-3-2023

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green, Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry, Janeann Allison
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey
OTHERS PRESENT: LaDana Bruce

Chairman Jason Justice requested an Executive Session to discuss personnel matters.

EXECUTIVE SESSION:

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:34 A. M.

Motion made by Board Member Carol Martin
Motion seconded by Board Member Kristen Watson
Votes favoring the motion: Green, Jordan, Watson, Justice, Martin, Biggers, Jones

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green, Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry, Janeann Allison
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey
OTHERS PRESENT: LaDana Bruce

REPORTS:

Disbursement Report
Secretary LaDana Bruce presented the Disbursement Report for July-September 2023 totaling $85,685.72.

Motion to approve the report as presented.

Motion made by Board Member Melissa Biggers
Motion seconded by Board Member Carol Martin
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

New Benefit Report
Secretary LaDana Bruce presented the Disbursement Report for July-September 2023 totaling $10,733.09 in new monthly benefits.

Motion to approve the report as presented.

Motion made by Vice Chairman Jordan Green
Motion seconded by Board Member Corey Jones
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

Motion to close the Executive Session and to continue the meeting at 10:37 A. M.

Motion made by Board Member Denise Jordan
Motion seconded by Board Member Kristen Watson
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers, Jones

ADJOURNMENT: 10:37A.M.

/lb

_____
Jason Justice, Chairman

_____
LaDana Bruce, Secretary to the Board

CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: November 3, 2023

Date Submitted: November 6, 2023

Final Approval Date: November 6, 2023

Presenter: LaDana Bruce, Retirement Manager

Item of Business: 2024 Board Meeting Calendar

Meeting Date: November 7, 2023

Purpose of Request:
To schedule the RPA Board Meetings for calendar year 2024.

Facts & Issues / History & Background:

Department Recommendation:
To approve the calendar as presented.

Department Director:
Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. Public Notice - Meeting Calendar 2024

PUBLIC NOTICE

IN ACCORDANCE WITH THE GEORGIA OPEN MEETINGS ACT AS AMENDED, VOLUME 50, CHAPTER 14, NOTICE IS HEREBY GIVEN; **THE RETIREMENT PLAN A BOARD** WILL MEET ON **TUESDAYS** AT **10:00 A.M.** ON THE FOLLOWING DATES**:**

January 9, 2024
February 13, 2024
April 9, 2024
May 14, 2024
June 11, 2024
August 13, 2024
October 8, 2024
November 5, 2024
December 10, 2024

THE SCHEDULED MEETINGS WILL BE HELD IN THE **ADMINISTRATION BUILDING, STATION ROOM, 1ST FLOOR** LOCATED AT **300 HENRY WARD WAY, GAINESVILLE, GA**. PLEASE CONTACT **LADANA BRUCE, RETIRMENT MANAGER, AT 770-538-4940** FOR INFORMATION SURROUNDING THE MEETING(S).

NOTICE OF ANY SPECIAL MEETINGS AND/OR DEVIATIONS TO THE SCHEDULE SHALL BE POSTED BY PUBLIC NOTICE AT THE MEETING LOCATION AND ON THE CITY OF GAINESVILLE WEBSITE: www.gainesville.org.

Posted:

cc: Mayor and City Council
City Manager's Office
City Attorney
Department Directors
Media
City of Gainesville Website
Meeting Location Public Display Board