



**Retirement Plan A Meeting Agenda
Tuesday, October 3, 2023, 10:00 AM
Administration Building, The Station
300 Henry Ward Way
Chairman or Vice Chairman Presides**

PRESENTATIONS

- Retirement Estimate Portal Jason Justice

EXECUTIVE SESSION

REGULAR BUSINESS

- Disbursement Report LaDana Bruce
- New Benefits Report LaDana Bruce
- Minutes for August 8, 2023 LaDana Bruce
- Minutes for August 8, 2023 - Executive Session LaDana Bruce
- Upcoming Retiree Event LaDana Bruce

ADJOURNMENT

Final:



CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: October 2, 2023
Date Submitted: October 2, 2023
Final Approval Date: October 2, 2023
Presenter: Jason Justice, Engineering Project & Asset Manager
Item of Business: Retirement Estimate Portal
Meeting Date: October 3, 2023

Purpose of Request:

The purpose of this request is to provide the Board with a look at the retirement estimate portal created by Foster & Foster.

Facts & Issues / History & Background:

Department Recommendation:

Department Director:

Jason Justice

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

None



CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: October 2, 2023
Date Submitted: October 2, 2023
Final Approval Date: October 2, 2023
Presenter: LaDana Bruce, Retirement Manager
Item of Business: Disbursement Report
Meeting Date: October 3, 2023

Purpose of Request:

The purpose of this request is to provide the Board with a report of all contribution disbursements from 7/1/2023-9/30/2023.

Facts & Issues / History & Background:

Department Recommendation:

The Department recommends that the report be accepted as presented.

Department Director:

Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. Distribution Report 10-03-2023 OM

RETIREMENT PLAN A
DISBURSEMENT OF CONTRIBUTIONS
October 3, 2023

Activity for July 2023-September 2023

EMPLOYEE NAME	DEPARTMENT	DATE OF HIRE	TERMINATION DATE	DISTRIBUTION INFORMATION				
				DATE PROCESSED	CONT AMT	VESTED	DEATH BENEFIT	LUMP SUM/ ROLLOVER
1 Bonds, Darryl	DWR	3/14/2022						
2 Fuerte, Jocelyn	PD	05/01/2023						
3 Hand, Michael	PD	10/12/2015						
4 Lewis, Caitlin	FS	04/24/2017						
5 Miller, Deanna	PD	04/04/2022						
6 Oliver, Patrick	DWR	08/29/2022						

Total \$85,685.72

SPECIAL REPORTS							
RETIREE/ BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				SERVICE
			TYPE	Amount	PROCESSED	SPOUSAL OPTION	TOTAL CREDITED

Nothing to Report



CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: October 2, 2023
Date Submitted: October 2, 2023
Final Approval Date: October 2, 2023
Presenter: LaDana Bruce, Retirement Manager
Item of Business: New Benefits Report
Meeting Date: October 3, 2023

Purpose of Request:

The purpose of this request is to present the Board with the new benefits report for 7/1/2023-9/30-2023.

Facts & Issues / History & Background:

Department Recommendation:

The Department recommends that the report be accepted as presented.

Department Director:

Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. New Benefits Report 10-3-2023 OM

RETIREMENT PLAN A
NEW BENEFITS PAYMENT REPORT
October 3, 2023

Activity for July 2023-September 2023

RETIREE BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				SERVICE	
			TYPE	MONTHLY AMOUNT	START DATE	SPOUSAL OPTION	Years of Service	TOTAL - CREDITED (Includes Conv Sick)
1 Cash, Dale	PD	9/1/2023	Early				21.25	20.96
2 Von Essen, James	PD	8/1/2023	Normal				25.86	25.84

Total \$ 10,733.09

SPECIAL REPORTS

RETIREE BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				
			TYPE	Amount	START DATE	SPOUSAL OPTION	

Nothing to Report

Total \$0.00



CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: October 2, 2023
Date Submitted: October 2, 2023
Final Approval Date: October 2, 2023
Presenter: LaDana Bruce, Retirement Manager
Item of Business: Minutes for August 8, 2023
Meeting Date: October 3, 2023

Purpose of Request:

The purpose of this request is to present the minutes for the last RPA Board meeting.

Facts & Issues / History & Background:

Department Recommendation:

The department recommends that the minutes be accepted as presented.

Department Director:

Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. RPA Minutes 8-8-2023

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green
BOARD MEMBERS ABSENT: Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey, Janeann Allison
OTHERS PRESENT: LaDana Bruce, Joe Griffin, Ademir Zeco

Chairman Jason Justice served as the presiding officer and called the meeting to order at 10:02 A.M.

UPDATES:

Foster & Foster

Joe Griffin of Foster & Foster provided the results of the valuation comparison with Segal's most recent valuation which meets the actuarial standard. An update was also provided on the upcoming deliverables of GASB and the retirement estimate portal. Retirement estimates will continue to be conducted via Segal's formula until the portal and testing is completed.

REPORTS:

SEAS Quarterly Report

Ademir Zeco of Southeastern Advisory Services (SEAS) presented the SEAS Q2 2023 report.

NEW BUSINESS:

Payment Procedure for Deceased Retirees

Secretary LaDana Bruce asked the Board to re-evaluate the current policy of recalling the final pension payment made to decedents. Presently the payment made in the month of the retirees' death is recalled following Social Security's practice. Salem Trust provided information indicating a more widely accepted practice by pension plans to allow the decedent to keep the final pension payment. Board Attorney Ed Emerson was consulted prior to the meeting and stated that the decision was solely with the board. Actuary Joe Griffin advised that RPA amend its practice to match what is commonly performed by other pensions.

Motion to update practice and no longer recall deceased retiree final pension payment effective immediately.

Motion made by Vice Chairman Jordan Green

Motion seconded by Board Member Kristen Watson

Votes favoring the motion: Green, Watson, Justice, Jordan, Martin, Biggers

A policy will be written to outline the new procedure.

EXECUTIVE SESSION:

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:40 A. M.

Motion made by Vice Chairman Jordan Green

Motion seconded by Board Member Denise Jordan

Votes favoring the motion: Green, Jordan, Watson, Justice, Martin, Biggers

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green
BOARD MEMBERS ABSENT: Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey, Janeann Allison
OTHERS PRESENT: LaDana Bruce

Motion to close the Executive Session and to continue the meeting at 10:45 A. M.

Motion made by Board Member Carol Martin
Motion seconded by Vice Chairman Kristen Watson
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

REGULAR BUSINESS:

Disbursement Report

Secretary LaDana Bruce presented the Disbursement Report for June 2023 totaling \$49,027.03.

Motion to approve the report as presented.

Motion made by Board Member Melissa Biggers
Motion seconded by Board Member Carol Martin
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

New Benefit Report

Secretary LaDana Bruce presented the Disbursement Report for June 2023 totaling \$1,890.26 in new monthly benefits.

Motion to approve the report as presented.

Motion made by Board Member Kristen Watson
Motion seconded by Board Member Carol Martin
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

Minutes for June 13, 2023

Motion to approve the minutes as presented.

Motion made by Board Member Carol Martin
Motion seconded by Board Member Kristen Watson
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

Executive Session Minutes for June 13, 2023

Motion to approve the minutes as presented.

Motion made by Vice Chairman Jordan Green
Motion seconded by Board Member Denise Jordan
Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

Former Retiree Re-Hired

Board Member Denise Jordan reported that Retiree Karen Griffin has been hired to work part-time for CMO on a special project.

ADJOURNMENT: 11:00 A.M.

/lb

Jason Justice, Chairman

LaDana Bruce, Secretary to the Board



CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: October 2, 2023
Date Submitted: October 2, 2023
Final Approval Date: October 2, 2023
Presenter: LaDana Bruce, Retirement Manager
Item of Business: Minutes for August 8, 2023 - Executive Session
Meeting Date: October 3, 2023

Purpose of Request:

The purpose of this request is to present the minutes from the August 8, 2023 Executive Session.

Facts & Issues / History & Background:

Department Recommendation:

The Department recommends that the minutes be accepted and presented.

Department Director:

Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. RPA ES Minutes 8-8-2023

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green
BOARD MEMBERS ABSENT: Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey, Janeann Allison
OTHERS PRESENT: LaDana Bruce

Chairman Jason Justice requested an Executive Session to discuss personnel matters.

EXECUTIVE SESSION:

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:40 A. M.

Motion made by Vice Chairman Jordan Green

Motion seconded by Board Member Denise Jordan

Votes favoring the motion: Green, Jordan, Watson, Justice, Martin, Biggers

BOARD MEMBERS PRESENT: Kristen Watson, Jason Justice, Denise Jordan, Carol Martin, Melissa Biggers, Jordan Green
BOARD MEMBERS ABSENT: Corey Jones
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey, Janeann Allison
OTHERS PRESENT: LaDana Bruce

REPORTS:

Disbursement Report

Secretary LaDana Bruce presented the Disbursement Report for June 2023 totaling \$49,027.03.

Motion to approve the report as presented.

Motion made by Board Member Melissa Biggers

Motion seconded by Board Member Carol Martin

Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

New Benefit Report

Secretary LaDana Bruce presented the Disbursement Report for June 2023 totaling \$1,890.26 in new monthly benefits.

Motion to approve the report as presented.

Motion made by Board Member Kristen Watson

Motion seconded by Board Member Carol Martin

Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

Motion to close the Executive Session and to continue the meeting at 10:45 A. M.

Motion made by Board Member Carol Martin

Motion seconded by Vice Chairman Kristen Watson

Votes favoring the motion: Martin, Watson, Justice, Jordan, Green, Biggers

ADJOURNMENT: 10:45 A.M.

/lb

Jason Justice, Chairman

LaDana Bruce, Secretary to the Board



CITY OF GAINESVILLE

Retirement Plan A Agenda Request

Item Created: October 2, 2023
Date Submitted: October 2, 2023
Final Approval Date: October 2, 2023
Presenter: LaDana Bruce, Retirement Manager
Item of Business: Upcoming Retiree Event
Meeting Date: October 3, 2023

Purpose of Request:

The purpose of this request is to invite the Board to participate in the retiree event scheduled for 10/26/2023.

Facts & Issues / History & Background:

Department Recommendation:

Department Director:

Janeann Allison

If funding is involved, are funds approved within the current budget? No

Amount Requested:

Sources of Funds:

Finance Comments:

Administrative Comments:

Attachments:

1. Retiree Event Fall 2023



Welcome Fall with your fellow City
of Gainesville Retirees at our...

Retirees' Autumn Social

Join us on Thursday, October 26th, 2023 from 2:00-
3:00 p.m. for fall treats, apple cider, conversation, and
door prizes. We look forward to seeing you at The
Station, located inside the Administration Building
at 300 Henry Ward Way, Gainesville, GA 30501.

Please RSVP by phone or email to LaDana Bruce
at 770-538-4940 or lbruce@gainesvillega.gov.