

BOARD MEMBERS PRESENT: Jordan Green, Danny Ingram, Denise Jordan, Jason Justice, Jerome Yarborough
BOARD MEMBERS ABSENT: Tommy Hunt
BOARD SEAT VACANT: Police Department
EX-OFFICIO MEMBERS PRESENT: Janeann Allison
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey, Jeremy Perry
OTHERS PRESENT: LaDana Bruce, Jeff Swanson (via Zoom), Eric Knoll (via Zoom)

Chairman Justice served as the presiding office and called the meeting to order at 10:15 AM due to technical difficulties.

ORGANIZATIONAL BUSINESS:

Oath of Office

Board Member Jordan administered the Oath of Office to appointed Retiree Representative Jerome Yarborough.

Vice Chairman Position

Board Member Ingram is serving his last term and will not run for re-election.

Motion to elect Jordan Green to the position.

Motion made by Board Member Jordan

Motion seconded by Board Member Yarborough

Votes favoring the motion: Jordan, Yarborough, Ingram, Justice

Absent: Hunt

Vacant: Police Department

REPORTS:

Disbursement Report

LaDana Bruce presented the Disbursement Report.

Motion to accept the report as presented.

Motion made by Board Member Ingram

Motion seconded by Board Member Jordan

Votes favoring the motion: Yarborough, Ingram, Jordan, Green, Justice

Absent: Hunt

Vacant: Police Department

New Benefits Report

LaDana Bruce presented the New Benefits Report.

Motion to accept the report as presented.

Motion made by Vice Chairman Green

Motion seconded by Board Member Yarborough

Votes favoring the motion: Yarborough, Ingram, Jordan, Green, Justice

Absent: Hunt
Vacant: Police Department

Principal Quarterly Report

Eric Knoll presented the quarterly report.

Jeff Swanson asked questions about transitioning from our previous representative to Eric Knoll. Eric Knoll expressed desire to be as involved as possible and that there are no plans to increase fees.

August 2022 Flash Report

Jeff Swanson presented the August 2022 Flash Report. FY 2022 close out return was -9.9% which is above average.

Rebalancing Recommendations

Jeff Swanson stated the need to increase the amount we have available for capital calls. He recommended closing the Allspring Growth Fund and move the balance to R & D account.

Motion to close the Allspring Growth Fund and move the balance to R & D account.

Motion made by Vice Chairman Green

Motion seconded by Board Member Ingram

Votes favoring the motion: Yarborough, Ingram, Jordan, Green, Justice

Absent: Hunt

Vacant: Police Department

UPDATES:

Review of Custody Information

Jeff Swanson reviewed a list of custodians and quotes he provided after the last RPA Board Meeting when the Board expressed an interest in seeking a new custodial service. Jeff Swanson and LaDana Bruce confirmed an improvement in responsiveness from Principal, the current custodian, since Erik Knoll became our account manager. No action to seek a new custodian will occur at this time.

Actuarial Services

Chairman Justice stated that between the actuaries Buck and Foster & Foster, Foster & Foster seems the best fit for our needs. A called meeting will be scheduled for Foster & Foster to present their proposal for the Board.

Authorized Signers List

Board member Jordan provided an updated Authorized Signers List.

Election Calendar

LaDana Bruce presented an updated Election Calendar.

Motion to approve the calendar as presented.

Motion made by Vice Chairman Green

Motion seconded by Board Member Yarborough

Votes favoring the motion: Yarborough, Ingram, Jordan, Green, Justice

Absent: Hunt
Vacant: Police Department

REGULAR BUSINESS:

Minutes: April 12, 2022 Retirement Plan A Board Meeting

Motion to approve the minutes as presented.

Motion made by Board Member Jordan
Motion seconded by Board Member Ingram
Votes favoring the motion: Yarborough, Ingram, Jordan, Green, Justice
Absent: Hunt
Vacant: Police Department

Minutes: July 7, 2022 Retirement Plan A Board Meeting

Motion to approve the minutes as presented.

Motion made by Board Member Ingram
Motion seconded by Board Member Jordan
Votes favoring the motion: Yarborough, Ingram, Jordan, Green, Justice
Absent: Hunt
Vacant: Police Department

Minutes: August 23, 2022 Retirement Plan A Board Meeting

Tabled due to lack of quorum.

ADJOURNMENT: 11:10 A.M.

/lb

Jason Justice, Chairman

LaDana Bruce, Secretary to the Board