

BOARD MEMBERS PRESENT: Tommy Hunt, Danny Ingram, Jordan Green, Denise Jordan,
Margaret Johnson, Jason Justice (via Zoom)
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry, Janeann Allison
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey
OTHERS PRESENT: LaDana Bruce

NOTE: Teleconference participant opted not to vote during this meeting.

Chairman Tommy Hunt called the meeting to order at 10:03 AM and served as the presiding officer.

PRESENTATIONS:

Portfolio Update and Rebalancing

Jeff Swanson joined the meeting via Zoom to present the Quarterly Performance Report. Jeff recommended that we raise \$5,000,000 for capital calls.

Motion to accept the recommendation to rebalance by increasing the Receipts and Disbursement account (\$5,000,000), decreasing the Allspring Growth fund (\$2,000,000), decreasing the PIMCO Investment Grade fund (\$2,000,000) and decreasing the PIMCO Total Return fund (\$1,000,000) as presented.

Motion made by Jordan Green

Motion seconded by Margaret Johnson

Votes favoring the motion: Green, Johnson, Hunt, Ingram, and Jordan

Non-voting member: Justice

UPDATES:

Proposed Amendment to Plan A Document Addressing Vacancies

Tommy Hunt expressed difficulties in working with Principal specifically Karl Hutchinson. Jeff Swanson, Jeremy Perry, LaDana Bruce, and Janeann Allison confirmed Karl's lack of communication. Janeann will contact Karl's supervisor to discuss the possibility of a conference call.

Jeff Swanson exited the meeting.

Tommy Hunt reviewed the Retirement Plan A Document Amendment Board Member Vacancy to be presented to City Council June 7, 2022.

Denise Jordan stated that a review of the election process should begin in order to plan for any possible policy updates at the August RPA Board Meeting. LaDana Bruce will distribute the current policy to all members for review.

LaDana Bruce provided a reminder about Georgia Association of Public Pension Trustees' Eighth Annual Trustee School to be held in Athens, GA, September 19-21, 2022.

REGULAR BUSINESS:

Minutes: February 8, 2022

LaDana Bruce presented the minutes from the February 8, 2022 RPA Board Meeting.

Motion to accept the minutes as presented.

Motion made by Danny Ingram
Motion seconded by Margaret Johnson

Votes favoring the motion: Ingram, Johnson, Jordan, Hunt, and Green
Non-voting member: Justice

Minutes: April 12, 2022

LaDana Bruce presented the minutes from the April 12, 2022 RPA Board Meeting.

Denise Jordan and Margaret Johnson requested edits to the minutes.

Motion to table the minutes as presented.

Motion made by Denise Jordan
Motion seconded by Margaret Johnson

Votes favoring the motion: Ingram, Johnson, Jordan, Hunt, and Green
Non-voting member: Justice

Minutes: May 27, 2022 Called Meeting

LaDana Bruce presented the minutes from the May 27, 2022 Called RPA Board Meeting.

Motion to accept the minutes as presented.

Motion made by Jordan Green
Motion seconded by Danny Ingram

Votes favoring the motion: Green, Ingram, Jordan, Johnson, and Hunt
Non-voting member: Justice

Minutes: December 14, 2021 Executive Session

LaDana Bruce presented the executive session minutes from the December 14, 2021 RPA Board Meeting.

Tommy Hunt requested an edit to the date should be corrected from 2022 to 2021 on the minutes.

Motion to accept the minutes with the edit.

Motion made by Margaret Johnson
Motion seconded by Denise Jordan

Votes favoring the motion: Johnson, Jordan, Hunt, Ingram

Non-voting member: Justice

Abstained due to absence from 12/14/2021 Executive Session: Green

Minutes: February 8, 2022 Executive Session

LaDana Bruce presented the executive session minutes from the February 8, 2022 RPA Board Meeting.

Motion to accept the minutes as presented.

Motion made by Danny Ingram

Motion seconded by Denise Jordan

Votes favoring the motion: Ingram, Jordan, Hunt, Johnson, Green

Non-voting member: Justice

Minutes: April 12, 2022 Executive Session

LaDana Bruce presented the executive session minutes from the April 12, 2022 RPA Board Meeting.

Tommy Hunt requested an edit to correct a typo on the minutes.

Motion to accept the minutes as presented.

Motion made by Danny Ingram.

Motion retracted by Danny Ingram

Motion to accept the minutes with the edit.

Motion made by Jordan Green

Motion seconded by Margaret Johnson

Votes favoring the motion: Green, Johnson, Hunt, Ingram, Jordan

Non-voting member: Justice

EXECUTIVE SESSION:

Chairman Tommy Hunt requested an Executive Session to discuss personnel matters.

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:43 a.m.

Motion made by Margaret Johnson

Motion seconded by Danny Ingram

Votes favoring the motion: Johnson, Ingram, Hunt, Green, Jordan

Non-voting member: Justice

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Margaret Johnson, Jason Justice (via Zoom)

EX-OFFICIO MEMBERS PRESENT: Jeremy Perry, Janeann Allison

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OTHERS PRESENT: LaDana Bruce

Motion to close the Executive Session and to continue the meeting at 10:46 AM.

Motion made by Board Member Jordan Green

Motion seconded by Board Member Margaret Johnson

Votes favoring the motion: Hunt, Ingram, Jordan

Non-voting member: Justice

OTHER BUSINESS:

Disbursement Report

LaDana Bruce presented the Disbursement Report.

Motion to accept the report as presented.

Motion made by Danny Ingram

Motion seconded by Jordan Green

Votes favoring the motion: Ingram, Green, Hunt, Jordan, Johnson

Non-voting member: Justice

Benefits Report

LaDana Bruce presented the Benefits Report.

Motion to accept the report as presented.

Motion made by Margaret Johnson

Motion seconded by Denise Jordan

Votes favoring the motion: Johnson, Jordan, Hunt, Green, Ingram

Non-voting member: Justice

Jason Justice provided a reminder about actuarial service contract with Segal and meetings with other providers. LaDana Bruce will send all members Segal's current contract.

Denise Jordan requests a list of all voting eligible retirees. Janeann Alison and LaDana Bruce will compile a list and distribute to board members.

ADJOURNMENT: 11:03 A.M.

/lb

Tommy Hunt, Chairman

LaDana Bruce, Secretary to the Board