

BOARD MEMBERS PRESENT: Tommy Hunt, Danny Ingram, Jason Justice, Jordan Green, Frank Hooper, Denise Jordan, Margaret Johnson (via Zoom)
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry, Janeann Allison
OTHERS PRESENT: LaDana Bruce

NOTE: Teleconference participant opted not to vote during this meeting.

Chairman Tommy Hunt called the meeting to order at 10:03 AM and served as the presiding officer.

EXECUTIVE SESSION:

Chairman Tommy Hunt requested an Executive Session to discuss personnel matters.

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:07 a.m.

Motion made by Tommy Hunt

Motion seconded by Jordan Green

Votes favoring the motion: Hunt, Green, Hooper, Ingram, Justice, and Jordan

Non-voting member: Johnson

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Motion to close the Executive Session and to continue the meeting at 10:19 AM.

Motion made by Board Member Jordan Green

Motion seconded by Board Member Jason Justice

Votes favoring the motion: Green, Justice, Hooper, Ingram, Jordan, and Hunt.

Non-voting member: Johnson

REGULAR BUSINESS:

Janeann Allison presented the New Benefits Report.

Motion to accept the report as presented.

Motion made by Frank Hooper

Motion seconded by Danny Ingram

Votes favoring the motion: Hooper, Ingram, Jordan, Hunt, Justice, and Green

Non-voting member: Johnson

Janeann Allison presented the Disbursements Report.

Motion to accept the report as presented.

Motion made by Jordan Green

Motion seconded by Denise Jordan

Votes favoring the motion: Green, Jordan, Hooper, Ingram, Hunt, and Justice

Non-voting member: Johnson

Frank Hooper requested the minutes from the February meeting be tabled until the next meeting.

Motion to table February's minutes.

Motion made by Frank Hooper

Motion seconded by Jason Justice

Votes favoring the motion: Justice, Green, Hooper, Ingram, Hunt, and Jordan

Non-voting member: Johnson

Denise Jordan requested the minutes from the December Executive Session be tabled until the next meeting.

Motion to table December's minutes.

Motion made by Denise Jordan

Motion seconded by Jordan Green

Votes favoring the motion: Jordan, Green, Hunt, Hooper, Ingram, and Justice.

Non-voting member: Johnson

OTHER BUSINESS:

Tommy Hunt presented the budget.

Motion to accept the budget as presented.

Motion made by Frank Hooper

Motion seconded by Jordan Green

Votes favoring the motion: Hooper, Green, Jordan, Ingram, Hunt, and Justice

Non-voting member: Johnson

Tommy Hunt presented information on the COLA and the recommended increase of 3% for retirees. Denise Jordan provided the point of information that Finance will present the COLA to council and final approval will be granted by them.

Motion to accept the recommendation as presented.

Motion made by Frank Hooper

Motion seconded by Denise Jordan

Motion withdrawn by Frank Hooper, seconded by Denise Jordan.

Discussion ensued regarding start date of COLA and which retirees would qualify for the increase.

Frank Hooper recommend that the COLA increase should begin for all retirees whose termination date occurs on or before the date of this motion (April 12, 2022).

Motion to accept the above timeline.

Motion made by Frank Hooper

Motion seconded by Denise Jordan

Votes favoring the motion: Hooper, Green, Jordan, Ingram, Hunt, and Justice

Non-voting member: Johnson

PRESENTATIONS:

Jeff Swanson joined the meeting via Zoom.

Brian Casey and Jim Corl of Cohen & Steers join the meeting to present investment opportunities. At the conclusion of their presentation they left the meeting.

Peter Malance and another representative of Constitution Capital Partners joins the meeting via Zoom to present investment opportunities. At the conclusion of their presentation they left the meeting.

Alexander Hahn of Capital Dynamics joins the meeting to present investment opportunities. Two other representatives from Capital Dynamics joined the meeting via Zoom. At the conclusion of the presentation they left the meeting.

Jeff Swanson recommends that investments be made with all presenters with \$5,000,000 for investments to Cohen & Steers and Constitution Capital partners, respectively, and \$1,000,000 to Capital Dynamics.

Motion to accept the recommendation.

Motion made by Jordan Green

Motion seconded by Jason Justice

Votes favoring the motion: Hooper, Green, Jordan, Ingram, Hunt, and Justice

Non-voting member: Johnson

ADJOURNMENT: 12:29 P.M.

/lb

Tommy Hunt, Chairman

LaDana Bruce, Secretary to the Board