BOARD MEMBERS PRESENT:	Tommy Hunt, Frank Hooper, Jason Justice, Margaret Johnson, Danny Ingram
BOARD MEMBERS ABSENT:	Denise Jordan, Gary Clark
EX-OFFICIO MEMBERS PRESENT:	Jeremy Perry
EX-OFFICIO MEMBERS ABSENT:	Janeann Allison, Bryan Lackey
OTHERS PRESENT:	Karen Rojas

Board Chairman Tommy Hunt called the meeting to order at 10:00 AM and served as the presiding officer.

NEW BUSINESS:

Experience Review Agreement
Board Chairman Tommy Hunt provided brief history on the requested Experience Review by Segal Consulting.

> **Motion to approve $27,500 for Segal Consulting to perform an experience review of the retirement plan.**
>
> Motion made by Board Member Hooper
> Motion seconded by Board Member Johnson
> **Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper**
> **Absent: Jordan, Clark**

Board Chairman Tommy Hunt commented on the Board being interested in making changes to the Plan. Actuary Malachi Waterman, with Segal Consulting, will analyze scenarios for possible changes to the Plan. Mr. Hunt suggested the Board have a working meeting for the month of February to propose scenarios for Segal to consider

> **Motion to approve up to $7,500 for Segal Consulting to asses possible Plan changes.**
>
> Motion made by Board Member Hooper
> Motion seconded by Board Member Johnson
> **Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper**
> **Absent: Jordan, Clark**

Retiree Pension Benefit Review
Retiree representative Frank Hooper expressed concern over retirees not receiving a pension increase in several years. Mr. Hooper also commented on the cost of insurance coverage and would like for the Board to consider a small benefit increase for retirees. Actuary Malichi Waterman provided some options to consider: issue an additional benefit check (13 checks per year), one cost of living increase, or one on-going cost of living increase.

There was a brief discussion about the recent increase in retiree insurance premiums cost. Mr. Hunt suggested the Board includes retiree benefit increase scenarios as part of the approved study by Segal Consulting.

ORGANIZATIONAL MEETING:

2020 Proposed RPA Board Meeting Calendar
Board member Tommy Hunt suggested the proposed April meeting be changed from April 7th to April 14th.

Motion to approve the proposed 2020 Retirement Plan A Board Meeting Calendar with suggested edits.

Motion made by Board Member Ingram
Motion seconded by Board Member Johnson
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

OLD BUSINESS:

RPA Authorized Signers Policy
Board Chairman Tommy Hunt presented a revised version of the proposed Authorized Signers Policy.

Motion to approve the proposed Retirement Plan A Authorized Signers Policy.

Motion made by Board Member Johnson
Motion seconded by Board Member Hooper
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

EXECUTIVE SESSION:

Chairman Tommy Hunt requested an Executive Session to discuss personnel matters.

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:22 AM.

Motion made by Board Member Johnson
Motion seconded by Board Member Hooper
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

BOARD MEMBERS PRESENT:	Tommy Hunt, Margaret Johnson, Frank Hooper, Danny Ingram, Jason Justice
BOARD MEMBERS ABSENT:	Gary Clark, Denise Jordan
EX-OFFICIO MEMBERS PRESENT:	Jeremy Perry
EX-OFFICIO MEMBERS ABSENT:	Bryan Lackey, Janeann Allison
OTHERS PRESENT:	Karen Rojas

Motion to close the Executive Session and to continue the meeting at 10:26AM.

Motion made by Board Member Johnson
Motion seconded by Board Member Ingram
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

REGULAR BUSINESS:

Executive Session Minutes: November 12, 2019 Meeting

Motion to adopt the minutes as presented.

Motion made by Board Member Hooper
Motion seconded by Board Member Justice
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

Minutes: November 12, 2019 Board Meeting

Motion to adopt the minutes accepting edits as presented.

Motion made by Board Member Johnson
Motion seconded by Board Member Hooper
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

New Disbursements
Retirement Manager Karen Rojas provided a report referencing (6) six new disbursement totaling $100,494.24. The disbursements were made to or on behalf of the following:

NAME	DEPARTMENT	TERMINATION DATE	PROCESSED
Jones, Robert	PW	11/15/2019	11/25/2019
Lee, Donald R.	IT	11/08/2019	11/25/2019
Loucks, DeAndre	GPD	11/05/2019	11/25/2019
Madler, Christian	DWR	08/31/2019	11/25/2019
Sheppard, Michael W.	DWR	09/13/2019	11/08/2019
Witt, Christopher	GPD	10/18/2019	11/14/2019

Motion to accept the disbursement report as presented.

Motion made by Board Member Hooper
Motion seconded by Board Member Johnson
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

New Benefits
Retirement Manager Karen Rojas presented the report as follows:

RETIREE	BENEFIT	EFFECTIVE DATE	START DATE	SPOUSAL OPTION
Griffin, Karen Ergle	Normal	10/31/2019	11/01/2019	No

A special report was made on retiree Michael Sargent who passed away on 11/19/2019 and Helen Butler on 11/16/2019.

Motion to approve new benefits as presented.

Motion made by Board Member Justice
Motion seconded by Board Member Hooper
Votes favoring the motion: Hunt, Johnson, Ingram, Justice, Hooper
Absent: Jordan, Clark

ADJOURNMENT: **10:29 AM**

/kr