BOARD MEMBERS PRESENT:	Tommy Hunt, Danny Ingram, Frank Hooper, Denise Jordan, Gary Clark, Jason Justice
BOARD MEMBERS ABSENT:	Margaret Johnson
EX-OFFICIO MEMBERS PRESENT:	Jeremy Perry
EX-OFFICIO MEMBERS ABSENT:	Bryan Lackey, Janeann Allison
OTHERS PRESENT:	Karen Rojas, Ed Emerson

Board Chairman Tommy Hunt called the meeting to order at 10:00 AM and served as the presiding officer.

OLD BUSINESS:

Cash-Out Retirement Option

Board Chairman Tommy Hunt provided background information on a recent retiree's election to cash-out her retirement contributions in lieu of receiving a monthly benefit. Plan Attorney Ed Emerson commented that, according to Georgia Law, a retiree cannot receive a benefit totaling less than the amount they contributed to the plan. The benefit was not reduced for the retiree in question since she did have the option to receive a monthly pension benefit; therefore, this practice is not against Georgia Law. Mr. Emerson does not see the need to amend the retirement Plan Document to clarify the cash-out option, instead, a Cash-Out Retirement policy will be drafted by Mr. Hunt.

Retirement Pop-Up Benefit

Board Chairman Tommy Hunt provided background information on two employees who retired in 1993 and 2007, respectively, and have recently inquired about the pop-up benefit. Plan Attorney Ed Emerson commented that, in the case of Retiree #1 (retired in 1993), he did not qualify for any of the Plan provisions effective after July 1, 1994; the previous plan did not provide a pop-up provision. In reference to Retiree #2 (retired in 2007), the Plan did not have a pop-up provision at the time; this provision was added in January 1, 2012. Retiree #2 does not qualify for the pop-up benefit since his retirement went in to effect before the pop-up provision was implemented and his retirement was calculated based on mortality and actuarial assumptions prior to adding the pop-up provision. Retirees will only receive the benefits outlined under the active Plan Document upon retirement. Mr. Hunt will draft a Retirement Pop-Up Provision policy.

Board Member Frank Hooper proposed this provision to be retroactive, to benefit employees who retired before January 1, 2012. This item will be discussed at the November 12, 2019 meeting.

Heather Bryan

Employee Heather Bryan was present at the first half of the Board meeting and she had a couple of questions in reference to the RPA Board goals for FY2020 listed on the RPA Newsletter.

EXECUTIVE SESSION:

Chairman Tommy Hunt requested an Executive Session to discuss personnel matters.

> **Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:40AM.**
>
> Motion made by Board Member Clark
> Motion seconded by Board Member Hooper
> **Votes favoring the motion: Hunt, Ingram, Jordan, Justice, Clark, Hooper**
> **Absent: Johnson**

BOARD MEMBERS PRESENT:	Tommy Hunt, Danny Ingram, Denise Jordan, Frank Hooper, Gary Clark, Jason Justice

BOARD MEMBERS ABSENT: Margaret Johnson
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey, Janeann Allison
OTHERS PRESENT: Ed Emerson, Karen Rojas

Motion to close the Executive Session and to continue the meeting at 10:42 AM.

Motion made by Board Member Ingram
Motion seconded by Board Member Clark
Votes favoring the motion: Hunt, Ingram, Jordan, Justice, Clark, Hooper
Absent: Johnson

REGULAR BUSINESS:

Executive Session Minutes: August 13, 2019 Meeting

Motion to adopt the minutes accepting edits as presented.

Motion made by Board Member Hooper
Motion seconded by Board Member Justice
Votes favoring the motion: Hunt, Ingram, Jordan, Justice, Clark, Hooper
Absent: Johnson

Minutes: August 13, 2019 Board Meeting

Motion to adopt the minutes accepting edits as presented.

Motion made by Board Member Clark
Motion seconded by Board Member Ingram
Votes favoring the motion: Hunt, Ingram, Jordan, Clark, Hooper, Justice
Absent: Johnson

New Disbursements
Retirement Manager Karen Rojas provided a report referencing five (5) new disbursement totaling $90,517.36. The disbursements were made to or on behalf of the following:

NAME	DEPARTMENT	TERMINATION DATE	PROCESSED
Askey, Carl Jacob	GPD	09/04/2019	09/25/2019
Cotton, Alexander	HR	9/06/2019	09/25/2019
Davis, Laura Marie	GPD	08/31/2019	09/25/2019
Flowers, Jennifer S.	DWR	07/05/2019	08/05/2019
Perry, Laura Nicole	C&T	07/14/2019	08/05/2019

Motion to accept the disbursement report as presented.

Motion made by Board Member Ingram
Motion seconded by Board Member Jordan
Votes favoring the motion: Hunt, Ingram, Jordan, Justice, Clark, Hooper
Absent: Johnson

New Benefits
Retirement Manager Karen Rojas presented the report as follows:

RETIREE	BENEFIT	EFFECTIVE DATE	START DATE	SPOUSAL OPTION
Easton, Everard	GFD	07/16/2019	08/01/2019	100%
Jones, Larry	DWR	07/31/2019	08/01/2019	50%
Scott, Genevieve L.	GPD	08/30/2019	09/01/2019	No
Perry, Jason (Vested)	DWR	07/18/2019	11/01/2041	100%

A special report was made on retiree Deborah Couch who passed away on 7/18/2019.

Motion to approve new benefits as presented.

Motion made by Board Member Clark
Motion seconded by Board Member Hooper
Votes favoring the motion: Hunt, Ingram, Jordan, Justice, Clark, Justice
Absent: Johnson

Board Chairman Tommy Hunt informed the Board of the RFQ on consulting services being postponed until early 2020 due other matters requiring the Board's attention. Also, an update was provided on the status of the new Wells Fargo Fee Schedule. Mr. Hunt will draft a policy on authorized signers for RPA contracts and agreements. In addition, Vice Chair Danny Ingram will draft a policy on the proposed interest rate to be applied on re-payment of retirement contributions. Plan Attorney Ed Emerson will provide a draft policy on the new education requirements. All of the newly proposed policies will be presented at the November 12, 2019 meeting.

ADJOURNMENT: **10:57AM**

/kr