AGENDA

Gainesville Retirement Plan A Board Meeting
Tuesday, October 8, 2019, 10:00 AM
Administration Building, Board Room
300 Henry Ward Way, 3rd Floor
Chairman or Vice Chairman Presides

OLD BUSINESS:

- Cash-Out Retirement Option — Tommy Hunt
- Retirement Pop-Up Benefit — Tommy Hunt

EXECUTIVE SESSION:

- Personnel Matters — Karen Rojas

REGULAR BUSINESS:

- Executive Session Minutes: August 13, 2019 Meeting — Karen Rojas
- Minutes: August 13, 2019 Meeting — Karen Rojas
- New Disbursements Report — Karen Rojas
- New Benefits Report — Karen Rojas

ADJOURNMENT:

NEXT SCHEDULED MEETING
November 12, 2019, 10:00 AM

Final: Friday, October 4, 2019, 10:05 AM

CITY OF GAINESVILLE

AGENDAREQUEST

Date Submitted: 10/3/2019

Presenter: Tommy Hunt

Item of Business: Cash-Out Retirement Option

Meeting Date: 10/8/2019

Purpose of Request:
To review the Actuary's review on Ms. Phyllis English's cash-out retirement.

History/Background:
Ms. English retired on 03/29/2019 and decided to cash-out her retirement contributions in lieu of receiving a monthly benefit. We obtained the Plan Actuary's opinion to determine if Ms. English is entitled to additional compensation, aside from her retirement contributions.
Item was originally set to be discussed at the August 13, 2019 RPA meeting but tabled until 10/08/2019.

Facts & Issues for Consideration:

Department Recommendation:

Department Director:
Tommy Hunt

If funding is involved, are funds approved within the current budget?

Amount Requested: **Source of Funds**:

Finance Comments:

Administrative Comments:

ATTACHMENTS:

Description	Type
Cash-Out Retirement Option - Review by Actuary Waterman	Backup Material

Karen Rojas

From: Waterman, Malichi <mwaterman@segalco.com>
Sent: Thursday, June 13, 2019 10:23 AM
To: Karen Rojas
Cc: Tommy Hunt
Subject: RE: Phyllis English - City of Gainesville

CAUTION:*This email is from an external source. Only open links and attachments from a verified trusted sender.*****

Hi Karen,

The response from our compliance group follows:

There does not appear to be a clear prohibition under Internal Revenue Code rules on paying an employee the value of the employee contributions with no interest amount from a governmental pension plan, particularly where the employee voluntarily elects to receive such amount in lieu of a monthly pension. However, this could be perceived as a bad policy, and there may be some legal/fiduciary risks that should be considered before allowing such a payment.

Under Code section 411, the definition of accrued benefits, which cannot be eliminated or reduced, includes employee contributions plus interest. Thus, an ERISA plan likely would be prohibited from paying employee contributions without any interest in lieu of a monthly pension. Governmental plans are not subject to the vesting rules under section 411. However, since the plan almost certainly gained some investment income on this employee's contributions during the period of employment, the plan fiduciaries should consider whether this could be construed as violating the exclusive benefit rule under IRC 401(a) by not including interest in the payment.

In Segal's experience, it is uncommon for a governmental plan to refund an employee their contributions paid to the plan without any interest. However, there are some plans that do not provide interest and there are some plans that provide interest for the period of employment but not after termination (prior to the distribution).

We have not researched GA law to determine if State law may protect accrued benefits of governmental plan participants in a manner that would prohibit paying a benefit less than the value of employee contributions with interest, and whether state wage withholding laws may have rules that prohibit this as well.

If the employees do not participate in Social Security, then not paying interest on a refund of employee contributions as the only benefit could be a problem.

We recommend that the issue be referred to Counsel since there are a number of potential concerns with this approach.

I hope this helps. Let me know if you would like to discuss further.

Thank you,
Malichi

Malichi Waterman
Consulting Actuary

Segal Consulting
2727 Paces Ferry Road SE, Building 1, Suite 1400 | Atlanta, Ga 30339-4053
T 678.306.3125 | **F** 678.669.1887 | **M** 770.990.9215
mwaterman@segalco.com

Assistant: Lee Bristow 678.306.3100 cdbristow@segalco.com

Segal Consulting is a member of The Segal Group

From: Karen Rojas <krojas@gainesville.org>
Sent: Tuesday, June 11, 2019 1:52 PM
To: Waterman, Malichi <mwaterman@segalco.com>
Cc: Tommy Hunt <THunt@gainesville.org>
Subject: RE: Phyllis English - City of Gainesville

CAUTION: External Sender

Good afternoon Malichi,

Any update on the below email?

Thanks,

Karen M. Rojas

From: Karen Rojas
Sent: Thursday, May 30, 2019 4:15 PM
To: 'Waterman, Malichi' <mwaterman@segalco.com>
Cc: Tommy Hunt <THunt@gainesville.org>
Subject: RE: Phyllis English - City of Gainesville

Malichi,

I appreciate your time, thank you!

Karen M. Rojas

From: Waterman, Malichi <mwaterman@segalco.com>
Sent: Thursday, May 30, 2019 2:37 PM
To: Karen Rojas <krojas@gainesville.org>
Subject: RE: Phyllis English - City of Gainesville

CAUTION:*This email is from an external source. Only open links and attachments from a verified trusted sender.*****

Hi Karen,

Unfortunately I have not heard from them. I followed up with them, but our main contact with national compliance is out of the office until next week. Our local contact is in the process of reaching out to other potential contacts, though.

I'll let you know what they say.

Thank you,
Malichi

From: Karen Rojas <krojas@gainesville.org>
Sent: Thursday, May 30, 2019 1:17 PM
To: Waterman, Malichi <mwaterman@segalco.com>
Subject: RE: Phyllis English - City of Gainesville

CAUTION: External Sender

Good afternoon Malichi,

Have you hear anything from your compliance team in reference to the below email?

Thank you,

Karen M. Rojas

From: Waterman, Malichi <mwaterman@segalco.com>
Sent: Monday, April 29, 2019 3:54 PM
To: Karen Rojas <krojas@gainesville.org>
Cc: Martin, Jody <JMartin@segalco.com>
Subject: RE: Phyllis English - City of Gainesville

CAUTION:*This email is from an external source. Only open links and attachments from a verified trusted sender.*****

Hi Karen,

As we discussed in our call, it appears to me that the participant can indeed forego her retirement benefit, and withdraw her employee contributions from the fund.

I am not certain about the legality of refunding her contributions without interest, though. I have reached out to our compliance team for their thoughts, but I would encourage you to check with fund counsel, as well. Although the Plan Document appears silent on the question of interest, the Internal Revenue Code may set stipulations on these types of refunds.

Since Ms. English seems to need the money as soon as possible, I see no reason that the contributions without interest cannot be distributed now, with any additional amount we determine paid later.

I'll let you know what our compliance team says, as soon as I hear.

Thank you,
Malichi

From: Karen Rojas <krojas@gainesville.org>
Sent: Monday, April 29, 2019 1:14 PM
To: Waterman, Malichi <mwaterman@segalco.com>
Cc: Martin, Jody <JMartin@segalco.com>
Subject: FW: Phyllis English - City of Gainesville

Good afternoon Malichi,

I hope you're doing well. Do you have an update on the below email? Ms. English contacted me this morning to inquire on the status of her retirement calculation.

Please let me know what information I need to submit to assist with Mrs. English's calculation.

Thank you,

Karen M. Rojas

From: Martin, Jody <JMartin@segalco.com>
Sent: Monday, April 22, 2019 12:18 PM
To: Karen Rojas <krojas@gainesville.org>
Subject: RE: Phyllis English - City of Gainesville

Hi Karen,

I personally have not completed a cash-out calculation so I have forwarded your request to Malichi Waterman for guidance. Unfortunately he is out of the office today. I will let you know the specifics once I discuss the specifics upon his return.

Thanks for your patience with my response. Have a great day!

From: Karen Rojas <krojas@gainesville.org>
Sent: Monday, April 22, 2019 11:21 AM
To: Martin, Jody <JMartin@segalco.com>
Subject: Phyllis English - City of Gainesville

Good morning Jody,

I hope you had a great weekend!

I have an employee, Phyllis English, (65 yoa) who wants to retire after 10 years of service. Ms. English does not want to take the monthly benefit, instead, she wants to cash out her contributions. I have spoken to BJ about it and she said you can prepare a cash-out calculation. Can you please tell me what you will need from me to have this done?

Thank you!

Karen M. Rojas
Retirement Manager
Human Resources | City of Gainesville
Office 770.538.4940
Fax 404.806.6121

THIS MESSAGE IS INTENDED ONLY FOR THE USE OF THE ADDRESSEE. IT MAY CONTAIN PRIVILEGED OR CONFIDENTIAL INFORMATION THAT IS EXEMPT FROM DISCLOSURE. Dissemination, distribution or copying of this message by anyone other than the addressee is strictly prohibited. If you received this message in error, please notify us immediately by replying: "Received in error" and delete the message. Thank you.

CITY OF GAINESVILLE

AGENDAREQUEST

Date Submitted: 10/3/2019

Presenter: Tommy Hunt

Item of Business: Retirement Pop-Up Benefit

Meeting Date: 10/8/2019

Purpose of Request:
To determine if plan participants who retired before 2012 qualify for a "pop-up" benefit.

History/Background:
Mr. Roy Burtz retired in 1993 and Mr. William Owen in 2007. Both of their spouses passed away recently and Retirement Manager Karen Rojas must inform participants if they are eligible for the "pop-up" benefit. An opinion was obtained from Plan Attorney Ed Emerson on June 26, 2019 and it will be reviewed at the August 13th meeting.
Item was originally set to be discussed at the August 13, 2019 RPA meeting but tabled until 10/08/2019.

Facts & Issues for Consideration:
The Pop-Up provision went into effect January 1, 2012.

Department Recommendation:

Department Director:
Tommy Hunt

If funding is involved, are funds approved within the current budget?

Amount Requested: **Source of Funds**:

Finance Comments:

Administrative Comments:

ATTACHMENTS:

Description	Type
Retirement Pop-Up Provision - Emerson's Review	Backup Material

Karen Rojas

From:	Edmund Emerson <eemerson@mmmlaw.com>
Sent:	Wednesday, June 26, 2019 10:02 AM
To:	Karen Rojas
Cc:	Tommy Hunt
Subject:	FW: Plan A "Pop Up" Provision
Attachments:	BR-2011-27.pdf

CAUTION:*This email is from an external source. Only open links and attachments from a verified trusted sender.*****

Karen and Tommy,

In the case of Mr. Burtz, I think it is clear that the "Pop Up" provision does not apply to Mr. Burtz. First, Article I of Retirement Plan A provides the "Except as otherwise specifically provided in this Plan, the provisions of this Plan shall apply only to an Employee who terminates employment on or after the Effective Date," which is January 1, 1994. Mr. Burtz terminated employment and retire in 1993. So the Charter of the City of Gainesville, prior to its amendment on July 1, 1994, apply to him. Second, the "Pop Up" provision was not added to the Plan until the attached resolution on 10/18/2011. The resolution to amend the Plan for such provision was not effective until 2012.

In the case of Mr. Owen, it is a little less clear, but I think that the "Pop Up" provision does not apply to Mr. Burtz either. Mr. Owen retired in 2007, so Retirement Plan A does apply to him. However, the "Pop Up" provision was not effective until January 1, 2012 and Mr. Own retired before that date. Mr. Owen's benefit was determined with pre-"Pop Up" mortality tables (Segal can confirm). In addition, at the time he retired, Section 6.01 provided that "[a]fter Pension payments have commenced, no future elections or revocations of this optional form shall be permitted."

When amending the Plan for the same-sex married participants, David and I discussed that the "Pop-Up" provision should not apply to anyone who retired prior to October 18, 2011. This is reflected in Section 6.01 of the Plan: "Any retroactive election of the Joint and Survivor Option will be determined with the Joint and Survivor Option that was in place at the time of the Participant's retirement, such that same-sex married Participants who retired prior to October 18, 2011 will not be covered by the "Pop Up" provision and will instead receive a benefit awarded using the pre-"Pop Up" mortality tables." Therefore, I do not think in operation the Plan has applied the "Pop Up" provision to anyone who retired prior to October 18, 2011. Accordingly, Mr. Owens would not be eligible for the "Pop Up" benefit using this same rationale.

Please let me know if you to discuss.

Thanks,
Ed

MORRIS, MANNING & MARTIN, LLP

Edmund Emerson III
Partner

Direct: 404-504-7677
eemerson@mmmlaw.com
1600 Atlanta Financial Center

mmmlaw.com 3343 Peachtree Road, NE
Atlanta, GA 30326

This e-mail message and its attachments are for the sole use of the designated recipient(s). They may contain confidential information, legally privileged information or other information subject to legal restrictions. If you are not a designated recipient of this message, please do not read, copy, use or disclose this message or its attachments, notify the sender by replying to this message and delete or destroy all copies of this message and attachments in all media. Thank you.

From: Karen Rojas <krojas@gainesville.org>
Sent: Wednesday, June 26, 2019 8:24 AM
To: Edmund Emerson <eemerson@mmmlaw.com>
Subject: RE: Plan A "Pop Up" Provision

CAUTION: External Email.

Good morning Ed,

Please see the attached.

Thank you,

Karen M. Rojas

From: Edmund Emerson <eemerson@mmmlaw.com>
Sent: Tuesday, June 25, 2019 6:36 PM
To: Karen Rojas <krojas@gainesville.org>
Subject: RE: Plan A "Pop Up" Provision

CAUTION:*This email is from an external source. Only open links and attachments from a verified trusted sender.*****

Karen,

Can you please send me City Council Resolution BR 2011-27 adopted on 10-18-2011?

Thanks
Ed

Edmund Emerson III
Partner

Direct: 404-504-7677
eemerson@mmmlaw.com
1600 Atlanta Financial Center
3343 Peachtree Road, NE
Atlanta, GA 30326

MORRIS, MANNING & MARTIN, LLP
mmmlaw.com

This e-mail message and its attachments are for the sole use of the designated recipient(s). They may contain confidential information, legally privileged information or other information subject to legal restrictions. If you are not a designated

recipient of this message, please do not read, copy, use or disclose this message or its attachments, notify the sender by replying to this message and delete or destroy all copies of this message and attachments in all media. Thank you.

From: Karen Rojas <krojas@gainesville.org>
Sent: Tuesday, June 25, 2019 4:08 PM
To: Edmund Emerson <eemerson@mmmlaw.com>
Subject: FW: Plan A "Pop Up" Provision

CAUTION: External Email.

Good afternoon Ed,

We are trying to figure out if two of our retirees qualify for the pop-up option outlined in section 6.01 of the Plan document. These two participants retired before the pop-up option was added. We believe this provision applies to all retirees, regardless of when they retired but we want to make sure this is the case. Can you please provide your professional opinion on this matter? Below you will find additional information.

Thank you,

Karen M. Rojas

From: Tommy Hunt
Sent: Friday, June 21, 2019 9:22 AM
To: Danny Ingram <dingram@gainesville.org>; Denise Jordan <djordan@gainesville.org>; Gary Clark <gclark@gainesville.org>; Gary Clark (Personal) (gclarkbcfd@gmail.com) <gclarkbcfd@gmail.com>; Margaret Johnson <majohnson@gainesville.org>; Jason Justice <jjustice@gainesville.org>; 'rfh57dawg@live.com' <rfh57dawg@live.com>; Karen Rojas <krojas@gainesville.org>
Cc: Bryan Lackey <blackey@gainesville.org>; Janeann Allison <jallison@gainesville.org>; Jeremy Perry <jeremy.perry@gainesville.org>
Subject: Plan A "Pop Up" Provision

The "Pop Up" provision was added to section 6.01 of the plan document in the July 2017 revision. For everyone new to the Board here is a summary for this provision:

If a retiree elects a spousal benefit they would take a reduced pension payment to cover the potential longer term liability to the plan. For Example (Totally made up whole numbers for simplicity)

- Normal Pension Payment= $1000 Monthly
- Benefit After Joint and Survivor Option = $700 Monthly

The "Pop Up" provision allows that if the retiree at the time of retirement selected the "Joint and Survivor Option" and their spouse dies they would be Popped-Up to their Normal Pension Payment. So using the fictional example above the retiree's pension payment would return to $1000 for the remainder of their life.

There is a process that the Retiree must follow, the process is outlined in section 6.01 of the Plan Document and includes notifying the City that their spouse has passed away and providing a death certificate. To my knowledge we have not had anyone exercise this provision of the document. Karen has had 2 Retirees contact her for life insurance purposes and in both cases she has been provided with Death Certificates for that purpose, but not expressly for the "Pop Up" provision. These 2 men are:

Roy Burtz – Retired in 1993

- Roy's wife passed away last August.

William Owen – Retired in 2007

- William's wife passed away a few weeks ago

Each of these men elected to take a reduced monthly pension opting for a Joint and Survivor Option. I spoke with Danny yesterday and we think that if a person has elected for the "Joint and Survivor Option" and then provides a death notice and certificate, they would be eligible for the "Pop Up" provision. We also in an effort to exercise prudence have asked Karen to send an e-mail to the Plan Attorney outlining the circumstances. The purpose is to make sure we are interpreting this section of the plan properly. If Ed agrees with our interpretation, Karen will provide Mr. Owen's and Mr. Burtz's newly adjusted pension payments in her "New Benefits Report" for board approval at the August meeting. If you have any questions please give me a call I will be glad to help however I can.

Thanks,
Tommy Hunt
Budget and Project Administrator
City of Gainesville
770-535-6882

RESOLUTION BR-2011 - 27

RETIREMENT PLAN A PLAN DOCUMENT REVISION
AMENDING ARTICLE VI SECTION 6.01 (POP-UP OPTION)

WHEREAS, general administration of Retirement Plan A is conducted by a Pension Board; and

WHEREAS, the procedures of the Pension Board are defined in Article VIII Section 8.05 of the Plan Document; and

WHEREAS, when the current Joint and Survivor Option is chosen and subsequently the survivor predeceases the participant, the participant amount is unchanged and remains at the reduced benefit level; and

WHEREAS, the Pension Board has worked with Benefits Law Group on wording to replace the current Joint and Survivor Option with a Joint and Survivor Option which includes a Pop-Up provision upon death of the survivor; and

WHEREAS, The Segal Company has reviewed the proposed changes, and have determined that by using current mortality tables, we can improve the Joint and Survivor Option for plan participants without increasing the City's or Participant's recommended contributions; and

WHEREAS, during the September 28, 2011 Retirement Plan A Board Meeting, the Pension Board voted to recommend amending Article VI Section 6.01 **Optional Form of Benefit Payments** by adding the following paragraph after paragraph 2:

At the time of his retirement, a Participant who chooses a Joint & Survivor Option will be covered by a "Pop Up" provision. This "Pop Up" provision, upon the death of a designated Spouse prior to the Participant's death, will cause the Participant's benefit to revert to the Normal, Delayed, or Early retirement benefit chosen at the time of retirement, with no reduction for the Joint & Survivor Option. The cost of this "Pop Up" provision is included in Joint & Survivor Option and will not result in any increase in the reduction of the Participant and Spouse's benefits. It shall be the responsibility of the Participant to notify the Plan in writing, through the City Clerk, of the death of a designated Spouse. Notification shall include a death certificate. Effective as of the first day of the month following the death of the designated Spouse, the pension benefit will revert from the amount the Participant was receiving under the Joint & Survivor Option to the amount he would have been entitled to on a Single Life Income basis. However, if the Participant fails to furnish the Plan with proper proof of the designated Spouse's death within a one (1) year period of such death, then said increase shall not become effective until the first day of the month following the date such proof is submitted. The pension payment will be recalculated and adjusted during the next regular payment cycle after notification requirements have been met. If the designated Spouse predeceases the Participant, all payments will cease upon the death of the Participant and no further benefits will accrue to his estate or beneficiaries.

NOW, THEREFORE, BE IT RESOLVED, that the Gainesville City Council hereby authorizes adoption of this resolution to amend the Plan document by amending Article VI Section 6.01 as stated herein effective January 1, 2012.

BE IT FURTHER RESOLVED, that the revised Plan Document shall be on file in the City Clerk's Office.

RESOLUTION BR-2011 - 27

RETIREMENT PLAN A PLAN DOCUMENT REVISION
AMENDING ARTICLE VI SECTION 6.01 (POP-UP OPTION)

Adopted this 18th day of October, 2011.

Ruth H. Bruner
Mayor Ruth H. Bruner

George Wangemann
Council Member George Wangemann

Mayor Pro Tem C. Danny Dunagan, Jr.

Robert L. Hamrick
Council Member Robert L. Hamrick

Myrtle W Figueras
Council Member Myrtle W. Figueras

This is to certify that I am City Clerk of the City of Gainesville. As such, I keep its official records, including its minutes. In that capacity, my signature below certifies this resolution was adopted as stated and will be recorded in the official minutes.

ATTEST:

Denise O. Jordan
Denise O. Jordan, City Clerk

CITY OF GAINESVILLE
GEORGIA
CHARTERED 1821

CITY OF GAINESVILLE

AGENDA REQUEST

Date Submitted: 10/9/2019

Presenter: Karen Rojas

Item of Business: Personnel Matters

Meeting Date: 10/8/2019

Purpose of Request:

History/Background:

Facts & Issues for Consideration:

Department Recommendation:

Department Director:
Tommy Hunt

If funding is involved, are funds approved within the current budget?
No

Amount Requested:

Source of Funds:

Finance Comments:

Administrative Comments:

CITY OF GAINESVILLE

AGENDAREQUEST

Date Submitted: 10/3/2019

Presenter: Karen Rojas

Item of Business: Executive Session Minutes: August 13, 2019 Meeting

Meeting Date: 10/8/2019

Purpose of Request:
The purpose of this request is to allow the Board to approve the Executive Session minutes from the referenced meeting.

History/Background:

Facts & Issues for Consideration:
Minutes of each Executive Session shall be maintained by the Secretary in accordance with the Open Meetings Act.

Department Recommendation:
Approve the minutes with edits as presented.

Department Director:
Tommy Hunt

If funding is involved, are funds approved within the current budget?

Amount Requested: **Source of Funds**:

Finance Comments:

Administrative Comments:

CITY OF GAINESVILLE

AGENDAREQUEST

Date Submitted: 10/3/2019

Presenter: Karen Rojas

Item of Business: Minutes: August 13, 2019 Meeting

Meeting Date: 10/8/2019

Purpose of Request:
The purpose of this request is to allow the Board to adopt the minutes from the referenced meeting.

History/Background:

Facts & Issues for Consideration:
Draft minutes were distributed via email to the Board and Ex-Officio Members for comments/corrections.

Department Recommendation:
Adopt the minutes accepting edits as presented.

Department Director:
Tommy Hunt

If funding is involved, are funds approved within the current budget?
No

Amount Requested:

Source of Funds:

Finance Comments:

Administrative Comments:

ATTACHMENTS:

Description	Type

CITY OF GAINESVILLE

AGENDAREQUEST

Date Submitted: 10/9/2019

Presenter: Karen Rojas

Item of Business: New Disbursements Report

Meeting Date: 10/8/2019

Purpose of Request:
To provide a report of all disbursements since the last RPA Board Meeting and to seek the Board's approval of the disbursements as presented.

History/Background:

Facts & Issues for Consideration:
Disbursements processed as of 09/30/2019.

Department Recommendation:

Department Director:
Tommy Hunt

If funding is involved, are funds approved within the current budget?

Amount Requested: **Source of Funds**:

Finance Comments:

Administrative Comments:

ATTACHMENTS:

Description	Type
October 8, 2019 New Disbursements Report	Report

RETIREMENT PLAN A
DISBURSEMENT REPORT
October 8, 2019

	EMPLOYEE NAME	DEPARTMENT	DATE OF HIRE	TERMINATION DATE	DISTRIBUTION INFORMATION				
					DATE PROCESSED	CONT AMT	VESTED	DEATH BENEFIT	LUMP SUM ROLLOVER LUMP SUM/ROLLOVER
1	Askey, Carl Jacob J.	GPD	03/04/2019	9/4/2019	9/25/2019		No	No	Lump Sum
2	Cotton, Alexander	HR	06/18/2018	9/6/2019	9/25/2019		No	No	Lump Sum
3	Davis, Laura Marie	GPD	08/31/2015	5/27/2019	9/25/2019		No	No	Roll Over
4	Flowers, Jennifer S.	DWR	11/29/2010	7/5/2019	8/5/2019		No	No	Roll Over
5	Perry, Laura Nicole	C&T	03/26/2018	7/14/2019	8/5/2019		No	No	Lump Sum
6									
7									
	TOTAL					$90,517.36			

SPECIAL REPORTS

	RETIREE BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				SERVICE	
				TYPE	Amount	START DATE	SPOUSAL OPTION	TOTAL	CREDITED
1									
2									
3									

CITY OF GAINESVILLE

AGENDAREQUEST

Date Submitted: 10/3/2019

Presenter: Karen Rojas

Item of Business: New Benefits Report

Meeting Date: 10/8/2019

Purpose of Request:
To provide a report of new retirement benefits processed as of 09/30/2019.

History/Background:

Facts & Issues for Consideration:
New benefit payments processed as of 09/30/2019.

Department Recommendation:
To approve payments as presented.

Department Director:
Tommy Hunt

If funding is involved, are funds approved within the current budget?
No

Amount Requested:

Source of Funds:

Finance Comments:

Administrative Comments:

ATTACHMENTS:

Description	Type
October 8, 2019 New Benefits Report	Report

RETIREMENT PLAN A
NEW BENEFITS PAYMENT REPORT
October 8, 2019

	RETIREE BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				SERVICE	
				TYPE	AMOUNT	START DATE	SPOUSAL OPTION	Years of Service	TOTAL - CREDITED (Includes Conv Sick)
1	Easton, Everard	GFD	7/16/2019	Normal		8/1/2019	100%	21.70	21.71
2	Jones, Larry	DWR	7/31/2019	Normal		8/1/2019	50%	18.29	18.40
3	Scott, Genevieve L.	GPD	8/30/2019	Early		9/1/2019	N/A	20.44	20.45
4									
5									
	TOTAL				**$ 7,167.20**				

SPECIAL REPORTS

	RETIREE BENEFICIARY	DEPARTMENT	EFFECTIVE DATE	BENEFIT INFORMATION				
				TYPE	Amount	START DATE	SPOUSAL OPTION	
1	Couch, Deborah	Retiree	9/11/2019	Deceased			No	Notified by T. Hunt
2	Perry, Jason	DWR	7/18/2019	Vested		11/1/2041	100%	
	TOTAL				**$4,544.33**			