

BOARD MEMBERS PRESENT: David Frazier, Matt Hamby, Denise Jordan, Tommy Hunt, and Danny Ingram
BOARD MEMBERS ABSENT: Gary Clark and Margaret Johnson
EX-OFFICIO MEMBERS PRESENT: Jeremy Perry
EX-OFFICIO MEMBERS ABSENT: Bryan Lackey and Janeann Allison
OTHERS PRESENT: Alisa Grayson and Karen Rojas

Chairman David Frazier called the meeting to order at 10:00 AM and served as the presiding officer.

UPDATES:

JP Morgan Special Situation Property Fund Investment

Board Member Denise Jordan provided a status update regarding the \$2 million contract for the referenced investment. She received confirmation the wire transfer was completed and indicated the Plan was fully invested.

EXECUTIVE SESSION:

Chairman David Frazier requested an Executive Session to discuss personnel matters.

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 10:02 AM.

Motion made by Board Member Hamby

Motion seconded by Board Member Hunt

Votes favoring the motion: Frazier, Hamby, Jordan, Hunt, Ingram

Absent: Clark, Johnson

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OTHERS PRESENT: Alisa Grayson and Karen Rojas

Motion to close the Executive Session and to continue the meeting at 10:08 AM.

Motion made by Board Member Hamby

Motion seconded by Board Member Hunt

Votes favoring the motion: Frazier, Hamby, Jordan, Hunt, Ingram

Absent: Clark, Johnson

REGULAR BUSINESS:

Executive Session Minutes: May 8, 2018 Meeting

Motion to adopt the minutes accepting edits as presented.

Motion made by Board Member Hunt

Motion seconded by Board Member Hamby

Votes favoring the motion: Frazier, Hamby, Jordan, Hunt, Ingram

Absent: Clark, Johnson

New Benefits Report

Retirement Manager Karen Rojas presented the report as follows:

RETIREE	BENEFIT	EFFECTIVE DATE	START DATE	SPOUSAL OPTION
Mason, Timothy Marlyn	Normal	3/29/2018	4/1/2018	No
Barrett, Jr. Preston Leroy	Normal	3/30/2018	4/1/2018	Yes
Jabieski, Keith F.	Normal	3/13/2018	4/1/2018	No
Felts, Catiel	Early	5/31/2018	6/1/2018	No
Primer, Sophia	Deferred	8/18/2017	N/A	N/A
Mosqueda, Marcial	Deferred	4/13/2018	N/A	N/A

The four new benefits totaled \$9,262.40. It was also noted that retiree Harvey Smith passed away on 4/26/2018. He did not have a spousal option.

Motion to approve the report as presented.

Motion made by Board Member Hamby

Motion seconded by Board Member Ingram

Votes favoring the motion: Frazier, Hamby, Jordan, Hunt, Ingram

Absent: Clark, Johnson

Disbursements

Retirement Manager Karen Rojas provided a report referencing 23 disbursements totaling \$127,625.91. She stated the report was lengthy due to a discrepancy in the previous month report which warranted inclusion of past and current distributions to ensure all information was presented to the Board. The disbursements were made to or on behalf of the following:

NAME	DEPARTMENT	TERMINATION DATE	PROCESSED
Andrew, Glenn	Water Resources	9/7/2017	1/29/2018
Guzman, Cindy	Water Resources	1/1/2018	1/29/2018
Lowman, Clay	Water Resources	1/8/2018	1/4/2018
Seabolt, Angela	Police	1/5/2018	1/31/2018
Waithe, Delores	Human Resources	10/25/2017	1/31/2018
Robinson, Justin	Police	1/26/2018	2/15/2018
Holmes, Thomas	Water Resources	1/25/2018	2/15/2018
Martin, Shawna	Water Resources	2/9/2018	2/26/2018
Toomer, Niasia	Police	2/5/2018	2/26/2018
Frederick, Megan	Police	2/2/2018	2/26/2018
Barber, Andy	Water Resources	2/16/2018	3/19/2018
Mosley, Brett	Public Works	2/23/2018	3/19/2018
Merck, Joshua	Police	2/15/2018	3/19/2018
Luckettfields, Gregory	Water Resources	3/4/2018	3/26/2018
Hendry, Gordon	Police	10/4/2016	4/5/2018

Akemon, Aaron	Water Resources	3/11/2018	5/4/2018
Brown, Matthew	Water Resources	5/4/2018	5/22/2018
Joiner, Mathue	Water Resources	4/19/2018	5/22/2018
Patrick, William	Water Resources	3/9/2018	5/4/2018
Shirley, Preston	Water Resources	12/3/2017	5/22/2018
Cantrell, Katie	Police	4/13/2018	6/6/2018
Stone, Allen	Water Resources	4/5/2018	6/6/2018
Higingbotham, Crystal	Water Resources	5/24/2018	6/20/2018

Motion to accept the disbursement report as presented.

Motion made by Board Member Ingram

Motion seconded by Board Member Hunt

Votes favoring the motion: Frazier, Hamby, Jordan, Hunt, Ingram

Absent: Clark, Johnson

Minutes: May 8, 2018 Board Meeting

Motion to adopt the minutes accepting edits as present.

Motion made by Board Member Hunt

Motion seconded by Board Member Ingram

Votes favoring the motion: Frazier, Hamby, Jordan, Hunt, Ingram

Absent: Clark, Johnson

Annual Disability Benefit Recertifications

Board Member Denise Jordan stated three (3) individuals were receiving a disability benefit noting the recertification process was no longer required because they have reached normal retirement age. She confirmed James Passmore, Glenn Long and Michael Lee were receiving a benefit.

OTHER BUSINESS:

Retirement Manager Transition Report

Chairman Frazier proposed asking Administrative Services Director Janeann Allison to provide a report at the next meeting regarding the progress of the new Retirement Manager's transition into the position.

Custodian Wells Fargo

Concerns were expressed regarding the continued negative publicity Wells Fargo is receiving through the media.

ADJOURNMENT: 10:21 AM

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