

BOARD MEMBERS PRESENT: Frazier, Hamby, Jordan, Johnson, Clark, Gee, Ingram
EX-OFFICIO MEMBERS PRESENT: Lackey, Perry, Allison
OTHERS PRESENT: Grayson, Hunt, Waithe

Chairman David Frazier called the meeting to order at 2:00 PM and served as the presiding officer.

ORGANIZATIONAL MEETING:

2017 RPA Meeting Calendar (January - June)

Board Member Denise Jordan presented the proposed 2017 meeting calendar for the first half of the year. She commented on the changes compared to the 2016 calendar noting meeting dates for the remainder of the year will be presented after Council has established their meeting schedule.

Board Member Gary Clark commented on conflicts with the proposed calendar. Chairman Frazier stressed the importance of attending the meetings.

Motion to accept the proposed 2017 meeting calendar January through June as presented.

Motion made by Board Member Ingram

Motion seconded by Board Member Hamby

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

The meeting dates were set as follows: February 14, 10:00 AM; April 11, 2:00 PM; May 9, 10:00 AM; and June 13, 2:00 PM

Deputy City Clerk Alisa Grayson commented on the internal calendar that set the deadlines for processing agenda items.

Mrs. Jordan commented on the importance of notifying the Clerk's office when unable to attend a scheduled meeting to determine if there is a quorum.

Annual Review of Contractual Services

Chairman David Frazier stated it was the Board's desire to review RPA contracts for consideration at the beginning of the year on an annual basis. He commented on the purchasing guidelines.

Mr. Frazier summarized the following four contractual agreements that are currently in place:

- Consulting Services – Southeastern Advisory Services (SEAS)
- Actuarial Services – Segal Consulting
- Custodian Services – Wells Fargo
- Legal Services – Morris, Manning & Martin LLP

Administrative Services Director Janeann Allison commented on customer service issues with Wells Fargo.

Board Member Denise Jordan stated Wells Fargo had implemented changes to address monthly benefit payments. She also stated the current representative is serving in an interim capacity.

Mr. Frazier felt communicating dissatisfaction to Wells Fargo was necessary.

Board Member Matt Hamby shared positive feedback regarding the legal services.

Chief Financial Officer Jeremy Perry requested to have communication with the actuary prior to their presentation of the Annual Valuation Report.

Wells Fargo Authorized Signers Denise Jordan

Board Member Denise Jordan reported an update was needed to add Retirement and Benefits Manager Deloris Waithe. She stated B.J. Rider was serving in a consultant capacity and should remain an authorized signer until Ms. Waithe is established with Wells Fargo and receives the necessary tools to address her duties.

Motion to accept the update to the Authorized Signers Checklist as presented.

Motion made by Board Member Hamby

Motion seconded by Board Member Johnson

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

UPDATES:

Contract with JP Morgan

Chairman David Frazier provided an update regarding the J.P. Morgan Chase Strategic Property Fund (real estate manager) contract to invest \$4,000,000 from the Retirement Plan A fund. The contract was received and negotiated by the Plan's attorney. Two changes were implemented as identified in Exhibit G. A resolution to authorize the contract would be presented to the Council at the January 19 Work Session.

Georgia Association of Public Pension Trustees

Board Member Denise Jordan reminded the Board about the upcoming Trustee School in Macon on March 20-22. She requested attendance confirmation by January 27 to address registration and travel arrangements. The tentative class schedule was included in the packet for review.

Board Member Gary Clark confirmed his attendance.

Chairman David Frazier commented on the importance of the training and stated he will be proposing to include this certification in the annual goals.

Board Member Matt Hamby indicated legislation was being drafted to make this a requirement.

OLD BUSINESS:

Rehired Retirees

Administrative Services Director Janeann Allison provided an update to the proposed Memorandum of Understanding (MOU) as it relates to rehiring retirees. She reviewed the two options that would allow the rehire of retirees. She stated the MOU required notification to the Board prior to the rehire of a retiree.

Chairman David Frazier stated the actuary reviewed the MOU and indicated he did not foresee a cost to the Plan nor was it structured to encourage early retirement.

Upon inquiry, it was confirmed that the limit to fill a short-term vacancy was 12 weeks.

Motion to accept the Memorandum of Understanding as it pertains to Rehired Retirees.

Motion made by Board Member Gee
Motion seconded by Board Member Ingram

DISCUSSION:

Board Member Hamby asked if an extension should be included in the language.

City Manager Bryan Lackey stated this was not designed to be a long term solution and felt 12 weeks was sufficient.

After a brief discussion, it was agreed a copy of the adopted Memorandum of Understanding would be filed with the minutes.

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

NOTE: Tommy Hunt left the meeting at 2:51 PM.

EXECUTIVE SESSION:

Chairman David Frazier requested an Executive Session to discuss personnel matters.

Motion to close the meeting to enter an Executive Session to discuss personnel matters at 2:51 PM.

Motion made by Board Member Hamby
Motion seconded by Board Member Johnson

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

MEMBERS PRESENT: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram
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Motion to close the Executive Session and to continue the meeting at 2:57 PM.

Motion made by Board Member Ingram
Motion seconded by Board Member Clark

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

NOTE: Bryan Lackey left the meeting at 2:58 PM.

REGULAR BUSINESS:

Executive Session Minutes: March 2012 through November 2016

Motion to accept the Executive Session Minutes for March 2012 through November 2016 as presented.

Motion made by Board Member Hamby

Motion seconded by Board Member Ingram

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

Retirements

The report indicated there were two retirements and one spousal benefit noted as follows:

	Retiree Name	Type Benefit	Effective Date	Benefit Start Date	Spousal Option
1	Rider, Betty J.	Early	10/28/2016	11/01/2016	N
2	Staples, Dean	Early	11/30/2016	12/01/2016	N
3	Bishop, Rhonda	Beneficiary	10/31/2016	11/01/2016	N/A

Motion to approve the benefits report as presented.

Motion made by Board Member Hamby

Motion seconded by Board Member Gee

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

Disbursements

The report indicated there were twelve disbursements totaling \$274,275.35 made to the following:

	Employee Name	Department	Termination Date	Processed Distribution
1	Wilson, Brady.	Police	8/25/2015	10/19/2016
2	Trevino, Juan Jr.	Police	9/29/2016	11/2/2016
3	Ledford, Jason E.	Water Resources	10/7/2016	11/15/2016
4	Trammel, April E.	Human Resources	11/1/2016	11/15/2016
5	Porter, Valerie A.	Water Resources	10/20/2016	11/15/2016
6	Tomlin, Juliana D.	Human Resources	10/14/2016	11/15/2016
7	Booth, Michael	Police	9/9/2016	11/15/2016
8	McMichael, Lee	Communications & Tourism	10/24/2016	12/2/2016
9	Page, Alicia	Finance	10/28/2016	12/2/2016
10	Fuqua, Danny	Water Resources	11/23/2016	12/14/2016
11	Aponte, Anthony	Police	12/2/2016	12/14/2016
12	Roberts, Stacy	Police	12/2/2016	12/14/2016

Motion to approve the disbursements/refunds as presented.

Motion made by Board Member Hamby

Motion seconded by Board Member Gee

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

Minutes: November 8, 2016 Called RPA Board Meeting

Motion to approve the minutes accepting edits as presented.

Motion made by Board Member Ingram

Motion seconded by Board Member Johnson

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

Minutes: November 9, 2016 RPA Board Meeting

Motion to approve the minutes accepting edits as presented.

Motion made by Board Member Clark

Motion seconded by Board Member Hamby

Votes favoring the motion: Frazier, Hamby, Jordan, Johnson, Gee, Clark, Ingram

ADJOURNMENT: 3:09 PM

/ag

David Frazier, Chairman

Denise O. Jordan, Secretary to the Board